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THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada recorded improvement during April over the level of the first quarter, the more optimistic tone being reflected in marked advances on stock and commodity exchanges while business operations showed a gain over the preceding month. The index of wholesale prices was 65.4 compared with 64.4 in March, the gains being pronounced in farm products and non-ferrous metals. The index of common stocks reflected a sharp advance on the Canadian exchanges. The standing in April was 51.9 compared with 47.3 and the weekly index shows that the advance was continued in the early weeks of May. Ten groups out of the 14 in the classification averaged higher in April, the exceptions being banks, textiles, telephone and power. Money and credit factors showed moderate change in the period under review. Dominion bonds strengthened during the month, the average price being only slightly higher in April than in the preceding month. The price of Ontario government bonds, on the other hand, was lower in April than in March, yields being computed at 4.85 p.c. compared with 4.79 p.c.

After adjustment for seasonal tendencies, bank deposits at the beginning of April were not greatly altered, the decline in notice deposits being counterbalanced by the gain in demand deposits. The gain in current loans was less than normal for the season. Call loans in Canada showed a decline, while call loans elsewhere were moderately greater. Investment holdings were \$792,800,000 compared with \$797,500,000, the greatest total in the history of Canadian banking.

Bank and Dominion notes in the hands of the public were \$151,700,000 compared with \$138,880,000, the gain being considerably greater than normal for the season.

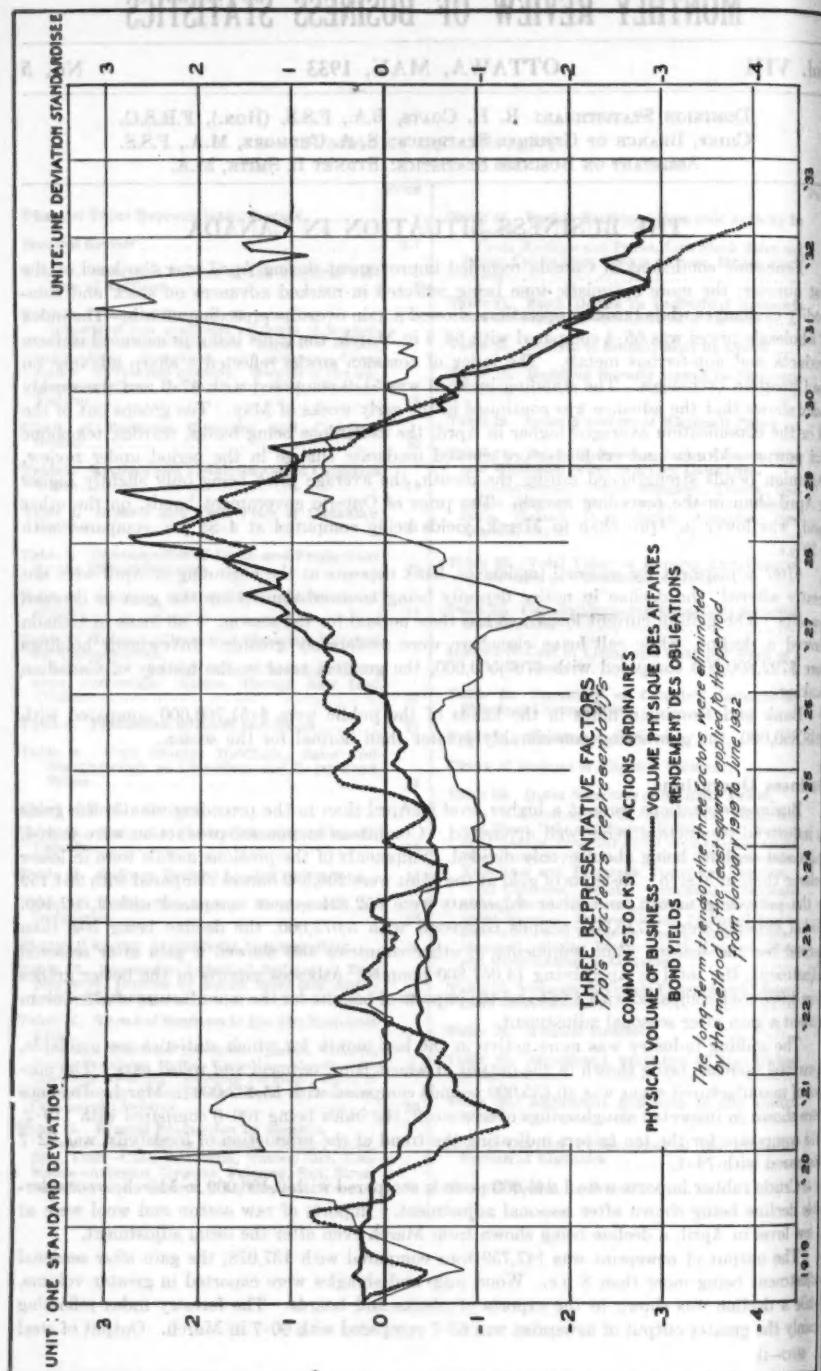
Business Operations

Business operations were at a higher level in April than in the preceding month, the gains in industrial production being well diversified. Conditions in mineral production were mixed, gains and declines being about evenly divided. Shipments of the precious metals were in lesser volume than in March. Receipts of gold at the Mint were 206,582 ounces compared with 264,159 in the preceding month, and silver shipments were 652,421 ounces compared with 1,692,469. Nickel exports were 2,746,000 pounds compared with 5,073,000, the decline being less than normal for the season. Zinc shipments to other countries also showed a gain after seasonal adjustment, the total in April being 14,057,800 pounds. Asbestos exports of the better grades were 4,905 tons compared with 3,641 and the imports of bauxite for the manufacture of aluminium showed a gain after seasonal adjustment.

The milling industry was more active in the last month for which statistics are available, a marked increase being shown in the output of wheat flour, oatmeal and rolled oats. The output of manufactured sugar was 46,455,000 pounds compared with 55,432,000 in March. Declines were shown in inspected slaughterings of live stock, the index being 109.0 compared with 119.2. The composite for the ten factors indicating the trend of the production of foodstuffs, was 82.7 compared with 74.1.

Crude rubber imports were 1,245,000 pounds compared with 2,496,000 in March, a considerable decline being shown after seasonal adjustment. Imports of raw cotton and wool were at a low level in April, a decline being shown from March even after the usual adjustment.

The output of newsprint was 147,759 tons compared with 137,078, the gain after seasonal adjustment being more than 8 p.c. Wood pulp and shingles were exported in greater volume, while a decline was shown in the exports of planks and boards. The forestry index reflecting mainly the greater output of newsprint was 63.7 compared with 60.7 in March. Output of steel



ingots at 11,384 tons showed a slight gain over March, the production of pig iron being suspended during the month. Output of automobiles was 8,255 units compared with 6,632 in March, the gain being greater than normal for the season. The decline in the imports of petroleum was less than normal for the season.

Construction contract awards were valued at \$8,609,000 compared with \$3,192,000, the gain after usual adjustments being 31 p.c. Building permits at \$1,552,000 showed moderate gain. Carloadings at 161,531 compared with 157,416 in March, showed a gain, whereas a decline would have been expected from seasonal causes. The gain in trade employment was less than normal for the season. Imports and exports were at lower levels in April, imports showing the greater decline after seasonal adjustment.

Bank debits at clearing centres were \$1,877,000,000, a slight percentage decline from the preceding month, which would be somewhat greater after seasonal adjustment.

Receipts of grain at Lakehead and Pacific coast ports were at a lower level in April, declines being shown by wheat and barley while a greater movement occurred in oats, flax and rye. The index of grain marketings was 109.7 in April compared with 140.2 in March. Sales of cattle on stock yards at 38,156 head were less than in March, while gains were recorded in calves, hogs and sheep. The net result was an index of 79.2 compared with 77.8 in March.

The index of agricultural marketings was 104.1 compared with 129.0 in the preceding month.

The gain in cold storage holdings of eggs was less than normal for the season and cheese, mutton and poultry were held in lesser volume after seasonal adjustment. Gains were recorded after the usual adjustment in butter, beef, pork, lard and veal. The index of storage holdings declined to 100.4 on March 1 compared with 112.7 on April 1.

Economic Changes

The index of the physical volume of business declined in the first quarter of 1933 to a new point on the present movement. The smoothed version of the index was in March nearly 4 times the standard deviation below the line of the long-term trend determined from the period from January, 1919, to June, 1932. The reading for April, received too late for insertion in the chart of three representative factors, was 3.93 times the standard deviation below computed normal. The very fact that the decline has been so protracted and severe suggests that the next important movement should be in an upward direction.

The appreciation in speculative values during April marked a definite change in fundamental conditions. The index of common stocks was 2.78 times the standard deviation below the line of long-term trend compared with 2.90 times in the preceding month. The average price of Ontario government bonds declined in April, resulting in a gain in yields to 1.42 times the standard deviation above the line of long-term trend.

Business Revenues and Speculative Values

The chart on page 10 shows the relationship of common stock prices to the trend of business revenues for different periods. The curves are shown by years from 1903, by months from 1921 and by weeks from the first of 1932. The index of business revenues was obtained by multiplying the index of the volume of business by the index of wholesale prices. While in the post-war period the index of common stocks fluctuated to a greater extent, a significant degree of correlation was shown between the two indexes. In the preparation of the annual indexes shown in the first section of the chart, official indexes were used as far as available. From 1903 to 1913 a special compilation was made to extend the index of common stocks. The statistics of imports on a calendar year basis were used to indicate the trend of the volume of business from 1903 to 1918. The heavy demand for munition and war supplies as well as inflated prices accounted for the high level of the business revenues index from 1916 to 1920. From 1921 to 1929, the index and business revenues recorded repeated gains but the advance in common stock prices was relatively much greater. While both indexes declined from 1929 to 1932, the greater reaction in common stocks resulted in the close proximity of the two indexes in 1932. The index of business revenues computed in this way was lower than in any year since 1915, while common stocks averaged lower than in any year since 1909. The monthly trends of the two indexes since January, 1921, are shown in the second section of the chart. Except for the greater altitude for common stocks culminating in 1929, the correlation between the two indexes was very close.

Barring temporary reactions, the advance from the latter part of 1921 to 1929 was continuous in both indexes, while the decline of the last four years has brought the two indexes in close alignment.

In the weekly section, the index of revenues is based on indexes of business volume and wholesale prices, reflecting conditions in the United States. The same close relationship is shown as in the annual and monthly comparisons.

Weekly Factors

In a period of rapid economic changes such as occurred in April, weekly statistics are especially valuable for current interpretation. In the chart appearing on page 15, nine important factors on a weekly basis are shown by weeks from the beginning of 1932 to the present time. While the seasonally adjusted index of carloadings is still at a considerably lower level than in the corresponding week of 1932, four consecutive gains were reported in the current period resulting for the week ended May 6 in a new high point since last October. The wheat situation of the last 18 months was characterized by heavy deliveries at country elevators in September and October, a declining but heavy visible supply since last November and a rising price during the first four months of the present year.

Total hog marketings at yards, plants and direct on export amounted to 3,200,000 head in 1932 as compared with 2,643,000 head in the preceding year, and represented the highest production during the last five years. The market during the year to date has shown improvement with expectations that the British quota system will improve Canadian opportunities in competition with foreign countries. Sales of commercial cattle at the nine public stock yards during 1932 showed a decrease of about 77,000 head from 1931, and constituted the smallest movement in 12 years. The volume of cattle on grain East and West during the past winter was considerably above domestic needs, and to maintain cattle prices in Canada a very substantial number will have to be moved to the overseas market during the spring and early summer. Fortunately the Birkenhead and Glasgow markets have been on an import basis from the beginning of the present year, and the movement from Canada got off to an early and liberal start.

The weekly index of common stock prices has shown four well-defined movements since January, 1932. From March to June of last year the reaction was severe, leading in the latter month to the lowest point of the present depression. A short-lived rally occurred from June to the early part of September. The decline culminating in early April, reduced the index to 41.2 compared with 62.2 for the week ended September 10. The rally since the week of April 6 has been one of the most rapid resulting in an index of 57.2 in the week ended May 11.

Influenced by the advance of the gold group, the index of 20 mining stocks showed an upward trend from June of last year to the present. The index for the week ended May 11 was 86.6 compared with a low point of 46.8 reached in the second week of June, 1932.

Business Indexes

Seven of the principal indexes of business operations are shown by months from January, 1931, to the present in the chart on page 30. While a downward trend was general for each of the indexes, mineral production and the operations of the central electric stations showed greater resistance to the depression than the other lines. The index of the physical volume of business reached a low point for the present depression in February when the standing was about 67 p.c. of the monthly average for 1926 regarded as the base. The production of electric energy was the only factor of the seven considered here to show a definitely larger volume than in the base year.

The index of April being 20.6, relative to the 1926 average, the construction industry showed a greater decline than any of the other factors considered here. The index of construction operations based on contracts awarded and building permits was 16.1 in March and 20.6 in April.

Wholesale Prices

The outstanding feature of the month affecting fundamental economic conditions was the substantial gain in commodity prices. The April rise in wheat prices of between nine and ten cents per bushel was the greatest made on the Winnipeg market since October, 1931, while other grains advanced quite sharply. Raw sugar prices moved steadily forward for the first three weeks

in April and futures reached the highest levels touched in the last two years. Cuban raws selling without restriction of any kind. Early dullness in raw rubber gave way to unusual activity, the interest being largely speculative as factories did not purchase actuals in any quantities until near the end of April. Cattle quotations moved upward during the latter part of the month, while hog prices despite liberal supplies rose steadily at most points. Despite adequate stocks, copper, from an opening price of 5 cents per pound, Connecticut Valley basis, advanced to 6 to 6½ cents per pound at the close of the month. Heavy speculative buying was cited as the main cause of the market advance in silver prices. A notable exception to the prevailing trend was the reduction in the price of newsprint. The price of paper rolls was reduced from \$1.89 to \$1.64 per 100 pounds, car lots, net f.o.b. mill.

The price advance was mainly in farm products and non-ferrous metals, the index of Canadian field products moving up from 38.0 in March to 41.1 in April.

Output of Newsprint

The production of newsprint was greater in April than in any month since last November. The output was 147,759 tons compared with 137,078 in the preceding month. Production in April is normally less than in March, but in this case the gain even after seasonal adjustment was no less than 8.6 p.c. A better indication of the demand for newsprint is supplied by the shipments during the month under review, which were up 13,500 tons over production, at 161,266 tons. Shipments for March were 140,694 tons, so that there was a gain in shipments for April of 20,572 tons. Shipments of 161,266 tons as against a production of 147,759 indicate a reduction in stocks on hand at the mills during April of 13,507 tons, a substantial decline.

CONDITIONS IN THE UNITED STATES

Business operations in the United States showed a marked gain in April from the low levels of the preceding month. The improvement is clearly reflected in weekly indexes of industrial activity. The rapidity of the rise from the middle of March to the present time has been marked. The weekly output of electric power increased further in April after adjustment for seasonal tendencies continuing the recovery commenced in the latter part of March. From the low rate of activity of about 14 p.c. of capacity in the week ended March 25, steel mill operations expanded to nearly 30 p.c. of capacity in the week ended May 6, a doubling of the rate of activity within a period of six weeks. Steel ingot production was at the highest level since February, 1932, orders being received from automobile manufacturers, tin plate producers and miscellaneous classes of consumers. A brisk demand developed for non-ferrous metals and prices advanced sharply. The Phelps Dodge Co. reduced its copper production from 20 p.c. to 10 p.c. of rated capacity. Further reductions are expected by other large producers and a complete shut down of all major companies during the summer is a possibility. With demands for new cars generally better throughout the country, estimates of output in April indicate a better than seasonal increase. Carloadings of miscellaneous freight after adjustment for seasonal tendencies increased about 12 p.c. in April, more than repairing the loss which occurred in March. The production of crude petroleum in the week ended April 29 was the largest for any week since December 19, 1931. The increase in output as compared with that of earlier weeks this year occurred chiefly in the East Texas field. Prices quoted by certain purchasing companies in this field were reduced from 50 cents per barrel to 10 cents.

Average wholesale commodity prices advanced during March and April under the stimulus of the proposed measures paving the way for possible currency and credit inflation. The net gain in average stock prices was no less than 42 p.c., the largest percentage gain in a single month since the beginning of 1926.

DOMINION BUREAU OF STATISTICS, OTTAWA, May 21, 1933.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1932												1933				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Mar.				
Physical Volume of Business	75.3	79.9	81.4	78.8	78.1	77.1	75.3	75.8	77.6	81.1	87.9	88.4	79.5				
INDUSTRIAL PRODUCTION	68.2	74.6	76.9	74.2	73.6	71.9	70.4	71.8	67.7	63.2	60.9	62.5	65.9				
MINERAL PRODUCTION	105.0	94.4	92.3	83.4	84.8	89.5	99.3	86.4	90.5	95.0	94.2	91.4	81.9				
Copper exports	60.0	56.6	67.0	103.2	7.6	17.2	38.5	23.5	45.8	15.3	50.0	29.0	6.1				
Nickel exports	92.2	68.2	36.1	32.4	16.0	26.3	40.1	46.4	38.2	67.1	99.5	101.6	104.2				
Lead production	58.2	59.0	59.3	59.0	62.8	58.7	84.0	110.9	83.8	80.8	83.8	80.8	83.8				
Zinc exports	157.8	143.9	51.6	74.3	64.0	90.8	133.9	58.3	91.7	73.0	103.6	121.7	16.1				
Gold shipments	133.2	128.7	211.3	163.0	195.6	185.0	185.1	164.1	106.1	161.6	164.1	177.9	167.0				
Silver shipments	73.2	87.0	82.0	74.5	73.9	89.9	101.2	69.6	61.4	39.4	63.3	104.8	49.1				
Asbestos exports	25.0	28.7	17.7	20.6	24.3	30.8	41.6	28.7	43.3	37.3	24.1	30.7	45.2				
Bauxite imports	85.6	49.3	22.5	19.3	16.4	67.6	92.8	202.3	25.9	16.3	26.7	21.5	24.1				
Coal production	64.0	59.4	61.2	54.5	56.8	88.5	75.5	73.8	60.5	78.5	61.8	66.6					
MANUFACTURING	68.5	77.4	76.9	75.5	74.3	70.6	72.3	70.2	65.2	58.7	62.7	66.6					
Foodstuffs	68.3	77.9	94.0	93.3	97.6	94.8	88.9	86.7	94.4	87.9	93.0	74.1	82.7				
Flour production	54.0	65.1	89.5	96.8	103.7	85.6	78.0	93.5	81.7	30.7	57.8	86.5					
Oatmeal production	99.8	50.5	65.3	46.6	70.1	80.4	55.1	48.4	23.8	15.9	23.1	34.6					
Sugar manufactured	45.6	61.2	70.1	84.0	93.2	98.7	131.1	125.4	127.7	51.5	28.1	62.2	58.1				
Cheese exports	39.3	44.7	55.6	68.9	77.0	84.1	56.0	57.7	39.4	11.3	14.8	22.4	58.8				
Salmon exports	74.2	65.6	223.6	155.4	99.4	35.8	34.8	27.1	56.1	49.5	40.8	47.6	15.6				
TABACCO	101.1	102.2	120.0	95.7	102.7	102.7	78.7	126.5	106.2	125.7	113.1	110.0	102.7				
Cigars	80.9	70.4	78.9	72.5	71.4	69.0	68.6	70.3	60.0	44.5	49.6	55.6	61.0				
Rubber imports	106.0	113.9	134.4	105.5	114.1	114.8	82.8	124.1	155.1	136.4	129.1	105.1					
Boots and shoes production	90.7	79.9	169.9	89.6	61.2	201.8	74.0	96.5	59.3	70.2	73.3	43.4	32.7				
Textiles	61.3	120.9	53.9	42.4	73.2	67.4	71.7	104.1	96.3	96.0	56.1	55.3	47.7				
Raw cotton imports	66.5	129.6	40.4	41.7	73.3	66.0	68.3	110.9	94.8	87.5	53.8	47.9	43.2				
Cotton yarn imports	83.0	96.5	79.5	87.5	98.2	118.8	141.2	65.8	66.4	76.3	63.4	77.8	54.7				
Wool, raw and yarn	74.1	71.4	74.5	55.9	59.6	60.5	64.7	65.8	60.0	63.4	59.8	60.7	53.7				
Forestry	111.6	107.9	102.6	89.5	91.4	99.3	97.3	101.9	92.7	90.9	85.9	85.9	85.9				
Newspaper	49.0	46.3	39.7	39.5	35.3	33.2	50.2	51.6	40.6	45.3	47.6	48.1	50.6				
Wood pulp exports	34.5	33.3	51.8	17.6	25.0	18.0	25.7	23.3	23.0	32.9	27.2	32.7	27.4				
Planks and boards exports	56.0	40.5	56.0	37.2	46.2	53.6	61.2	50.2	42.6	64.2	49.8	38.7	45.7				
Shingles exported	33.2	34.1	22.9	41.1	27.3	20.4	22.4	23.5	20.7	21.9	19.8	25.4	27.3				
Iron and steel	82.3	40.8	25.6	45.5	43.2	41.0	27.7	57.6	51.4	65.0	18.2	18.3	15.8				
Steel production	27.7	19.4	12.7	12.7	12.7	9.8	10.0	28.4	48.0	51.0	21.7	25.7	25.7				
Pig iron production	36.0	34.0	28.7	47.0	28.4	18.5	21.9	30.1	7.7	41.4	27.4	27.4	27.4				
Iron and steel imports	29.0	34.4	28.7	26.4	26.4	21.9	21.9	28.6	28.6	28.6	19.0	31.8	35.2				
Automobile production	89.1	78.0	75.3	83.2	72.7	82.8	81.3	90.2	93.1	90.6	68.8	82.0					
Coke production	120.0	131.1	176.0	192.9	173.7	136.0	140.0	80.0	10.0	71.0	86.0	117.6	121.9				
Crude petroleum imports	27.9	31.8	28.1	39.4	27.1	31.5	30.7	39.4	19.5	25.2	20.3	16.1	16.1				
CONSTRUCTION ¹	28.5	25.2	28.2	43.2	40.1	36.1	32.6	40.7	30.5	29.0	22.7	18.9	21.1				
Contracts awarded	26.5	30.9	27.6	31.4	28.4	20.0	26.2	17.1	24.5	14.3	9.2	9.9					
Building permits	89.6	80.1	58.5	88.0	87.8	88.3	88.6	88.6	88.1	87.9	87.3	87.5	87.4				
Cost of construction	139.0	131.2	130.5	120.0	137.1	128.0	127.3	131.8	134.4	131.1	131.8	136.1	134.4				
ELECTRIC POWER	100.0	94.5	93.7	89.6	90.4	91.3	88.8	86.9	86.1	84.3	83.8	84.8	85.8				
DISTRIBUTION	117.3	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1				
Trade employment	77.2	71.2	71.0	60.5	64.3	65.8	58.8	60.1	88.4	56.1	57.9	61.8	60.2				
Carloadings	61.6	72.9	69.7	63.2	63.8	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2				
Imports	61.9	58.4	59.3	62.9	63.0	64.6	66.4	47.3	47.5	56.6	49.6	51.1	47.4				
Exports																	
AGRICULTURAL FACTORS																	
AGRICULTURAL MARKETINGS	102.3	84.4	221.4	135.9	196.9	189.0	83.8	82.3	50.1	56.1	71.5	75.9	120.1				
Grain marketings	105.7	88.8	260.8	147.9	222.6	213.9	87.4	82.5	50.5	52.5	140.2	142.2	136.2				
Wheat	113.5	89.9	279.9	158.5	242.8	239.1	97.0	65.1	61.0	58.4	85.0	155.7	119.6				
Oats	67.2	22.0	28.2	112.5	53.1	140.9	70.9	10.5	27.3	22.2	29.0	21.6	75.8				
Barley	47.4	36.4	48.2	36.5	65.5	121.0	34.2	9.7	10.5	27.3	12.7	17.3	30.8				
Flax	23.3	26.5	77.4	32.7	66.2	12.1	11.0	21.7	18.8	17.8	8.6	16.6	20.2				
Rye	138.8	106.3	218.4	170.7	177.8	21.3	13.4	4.8	5.8	6.6	11.8	57.1	45.3				
LIVESTOCK MARKETINGS	87.2	91.5	89.4	82.1	70.9	77.1	67.4	74.5	70.3	71.9	70.4	77.8					
Cattle	61.4	67.6	66.8	64.0	59.4	55.9	47.4	41.6	55.8	63.5	71.3	71.8					
Calves	70.6	75.4	92.8	87.1	83.9	92.8	84.1	101.0	81.4	107.2	113.8	66.6					
Hogs	120.8	125.1	116.5	105.5	111.5	110.4	95.3	123.7	95.8	74.5	79.9	77.2	87.4				
Sheep	158.8	173.3	186.4	131.3	112.2	94.2	108.2	130.3	76.2	115.4	149.0	183.1	139.4				
ANIMAL PRODUCTS																	
INSPECTED SLAUGHTERINGS	107.9	110.0	119.9	111.1	108.0	93.1	81.7	88.3	93.8	101.8	112.6	119.2	109.9				
Cattle	92.1	87.1	120.9	82.7	86.7	82.6	86.4	102.4	115.0	118.3	136.0	221.2	258.5				
Sheep	143.7	175.8	233.4	178.5	142.6	115.4	107.4	115.0	118.3	148.9	148.9	148.9	148.9				
Hogs	108.2	121.7	128.8	122.8	114.4	100.5	89.9	99.9	105.3	92.6	100.9	114.2	109.4				
Cold storage holdings	144.1	120.9	116.9	112.2	106.4	104.9	96.7	98.9	98.3	112.0	127.6	135.8	112.7				
Eggs	313.5	134.0	112.0	105.6	95.6	106.7	108.4	121.2	130.5	103.8	254.6	315.4	236.2				
Butter	143.7	175.8	233.4	178.5	142.6	115.4	107.4	115.0	118.3	148.9	148.9	148.9	148.9				
Cheese	73.8	54.4	62.0	81.2	82.4	94.8	92.5	82.9	84.6	54.7	57.2	65.9	72.9				
Beef	71.3	77.1	81.2	82.4	94.8	92.5	82.9	84.6	54.7	80.5	61.3	65.0	74.7				
Pork	103.1	101.0	107.7	109.8	114.6	115.1	102.7	108.6	101.3	112.3	96.4	93.7	99.3				
Mutton	174.9	210.6	205.4	202.9	237.6	351.9	207.9	114.6	111.3	106.3	90.0	78.2					
Poultry	343.1	297.8	245.0	109.9	170.9	123.0	73.9	38.5	47.0	131.7	235.4	212.0	191.3				
Lard	71.5	73.1	74.2	80.3	84.4	62.9	36.9	81.9	64.0	82.1	75.9	71.7	69.5				
Veal	121.2	94.3	104.2	100.0	103.1	111.4	102.1	81.2	67.5	51.7	47.4	46.5	74.4				

¹ Due to receipt of later information regarding wage rates indexes of construction were revised for 1932.

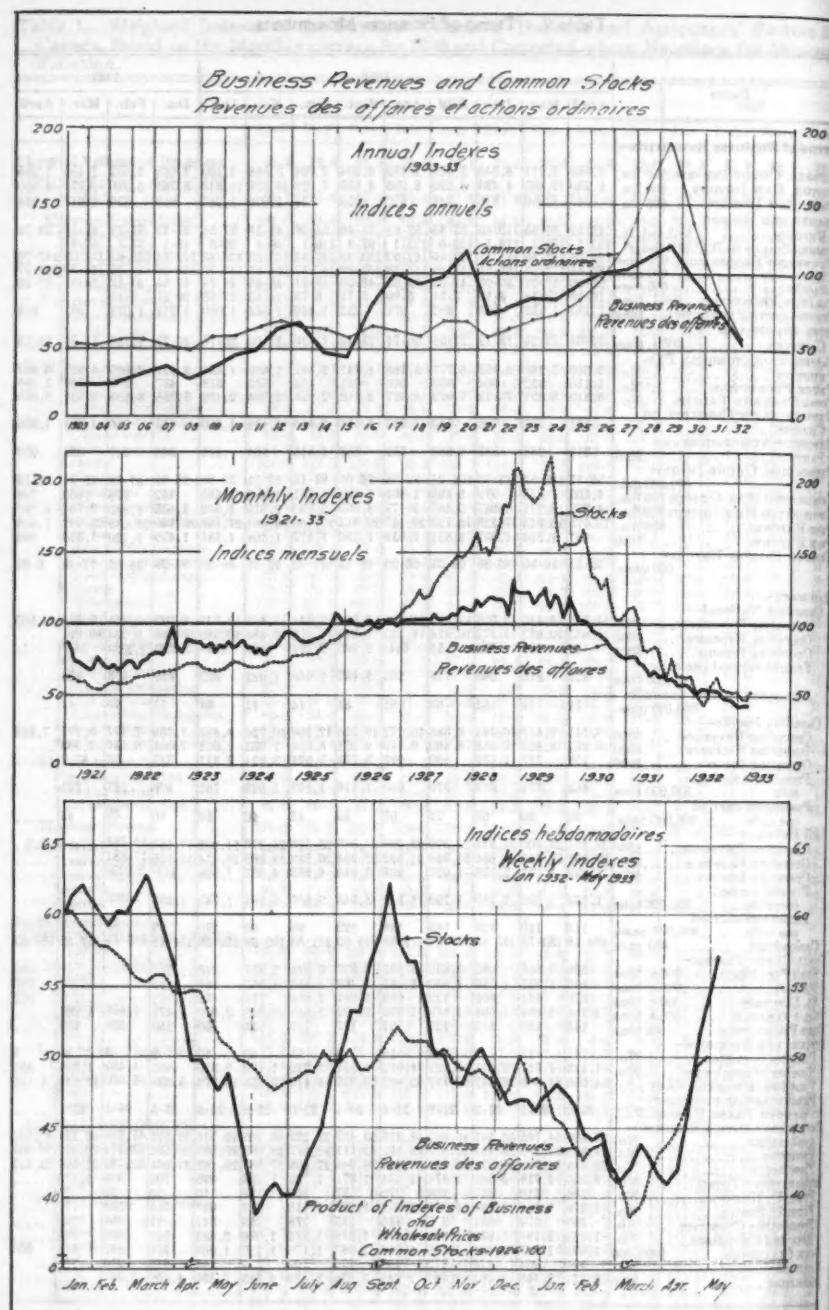
MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Items	1932							1933					
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Trend of Business Movements—													
RUBBER, CRUDE IMPORTS, 000 lbs.	3,585	3,171	6,340	3,425	2,178	6,204	2,704	3,568	2,106	3,063	2,632	2,496	1,245
COTTON, RAW IMPORTS.....000 lbs.	6,230	12,463	4,486	3,590	5,905	4,553	7,029	15,370	13,810	8,765	6,026	6,374	4,050
WOOL, RAW IMPORTS.....000 lbs.	347	1,096	816	344	670	535	857	1,070	1,283	919	919	1,617	954
PLANKS AND BOARDS.....													
EXPORTS.....Mil. bd. ft.	42-52	62-95	110-69	37-55	53-61	35-46	55-20	46-37	37-54	39-18	37-71	60-46	33-74
Timber SCAFFS IN B.C. Mil. bd. ft.	165-5	184-3	178-5	129-0	121-1	97-2	110-1	98-8	90-5	49-1	37-4	67-8	...
NEWSPRINT PRODUCTION.....000 tons	186-44	172-95	164-31	145-43	154-88	152-63	157-57	164-33	149-77	133-06	125-61	127-08	147-70
Shipments.....000 tons	53-90	57-01	50-03	47-02	50-03	48-06	48-41	45-46	43-34	49-84	54-52	50-67	37-23
Stocks.....000 tons	16-90	13-34	8-16	7-31	5-99	5-71	6-73	14-15	27-03	29-21	6-14	...	...
PILOT IRON PRODUCTION.....000 l. tons	2,185	1,132	893	882	871	732	1,599	1,544	1,090	1,217	1,076	927	918
FERRO-ALLOYS PRODUCTION.....tons													
ETHER IMPORTS AND													
CARBON.....000 l. tons	36-03	29-24	18-12	27-51	26-71	23-14	17-10	37-09	30-76	40-77	12-37	11-21	11-38
PASSENGER AUTOMOBILE PRODUCTION.....No.	5,660	7,266	6,306	6,773	2,166	1,741	2,361	5,669	1,581	2,021	3,025	5,927	6,957
TRUCK PRODUCTION.....No.	1,150	952	804	699	901	601	562	535	578	437	273	708	1,208
TOTAL CARS AND TRUCKS.....No.	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,204	2,159	3,358	3,266	6,652	8,355
EXPORTS—AUTO COMPLETE OR													
CHASSIS.....No.	321	333	768	740	1,523	1,654	2,416	1,458	1,000	475	256	1,601	1,256
EXPORTS—AUTOMOBILES AND													
Parts.....\$000	219	264	349	1,069	752	802	1,815	906	476	368	247	824	552
PETROLEUM, CRUDE IMPORTS.....000,000 gal.	38-57	100-52	113-95	104-21	89-78	76-91	83-45	51-71	32-81	35-09	37-56	49-34	36-19
CONDENSED MILK OUTPUT 000 lbs.	1,102	913	797	1,495	1,666	1,419	1,531	134-8	1,385	852	976	960	794
EVAPORATED MILK OUTPUT 000 lbs.	4,872	6,271	6,947	5,307	5,173	3,959	2,990	2,619	2,872	2,026	1,845	2,704	4,797
FISH EXPORTS.....000 lbs.	10,575	15,313	17,228	16,123	23,167	23,813	17,166	38,583	27,189	26,740	24,032	20,692	7,466
FISH EXPORTS.....\$000	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,581	1,439	1,230	1,343	488
CANNED SALMON EXPORTS.....000 cases	32-51	34-30	66-89	69-33	66-20	48-13	57-72	42-39	69-53	61-26	35-05	47-48	6-81
Railways—													
Canadian National—													
Operating Revenues.....\$000	11,658	11,410	12,026	11,219	10,886	12,001	13,641	11,463	10,301	8,006	7,834	9,834	9,505
Operating Expenses.....\$000	10,935	10,932	11,273	10,876	11,215	11,250	11,109	10,589	10,006	9,754	10,091	...	...
Operating Income.....\$000	457	188	533	561	644	1,065	2,194	480	533	2,822	2,239	553	...
Freight carried one mile.....000,000 tons	822	815	963	778	766	1,403	1,266	1,025	852	629	593	820	...
Passenger carried one mile.....000,000 pass.	51	49	53	63	62	53	44	41	64	45	40	44	...
Canadian Pacific—													
Operating Revenues.....\$000	9,511	9,337	10,484	9,685	10,652	13,256	12,290	7,726	8,483	7,859	7,117	8,777	7,822
Operating Expenses.....\$000	8,227	8,425	8,886	8,460	9,119	9,271	8,005	7,053	7,091	7,005	6,037	7,563	...
Operating Income.....\$000	918	737	1,579	860	997	3,723	3,924	3,324	2,311	323	97	87	...
Freight carried one mile.....000,000 tons	663	673	933	670	690	1,416	1,193	1,023	753	627	787	761	...
Passenger carried one mile.....000,000 pass.	50	50	63	71	65	55	42	40	54	40	39	44	...
All Railways—													
Operating Revenues.....\$000	23,851	23,400	24,813	22,970	23,099	29,958	28,190	26,274	21,902	17,643	16,788	...	...
Operating Expenses.....\$000	21,052	21,245	21,051	21,053	21,922	22,254	20,839	19,308	19,434	18,528	17,881	...	...
Operating Income.....\$000	1,932	1,191	2,328	1,027	268	5,040	6,385	4,057	1,804	1,813	2,073	...	...
Freight carried one mile.....000,000 tons	1,653	1,632	2,257	1,790	1,813	3,043	2,007	2,181	1,740	1,388	1,302	...	...
Passenger carried one mile.....000,000 pass.	113	110	129	147	138	122	98	90	130	95	89	...	...
Carloadings.....000 cars	180-18	182-73	185-15	157-37	175-65	215-65	211-53	192-58	152-56	134-43	138-15	167-42	161-53
CANAL CARGO TRAFFIC—													
Sault Ste. Marie.....000 s. tons	369	1,568	1,988	2,638	3,095	3,807	3,924	2,877	215	...	...	...	696
Welland.....000 s. tons	465	1,037	1,065	1,030	1,162	1,292	1,282	1,087	147	...	...	...	538
S. Lawrence.....000 s. tons	279	884	822	938	1,061	1,014	751	51	...	...	...	...	353
Canal Available.....000 s. tons	1,264	1,094	1,694	1,679	1,894	2,092	2,843	2,738	2,023	1,471	1,469	1,288	...
COD FISH PRODUCTION.....000 tons	143	129	119	127	121	127	131	143	150	150	128	139	...
STRIKE AND LOCKOUTS—													
Disputes in existence.....No.	11	13	17	26	16	16	15	12	12	8	5	10	5
Number of employees.....No.	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,130	2,375	622	4,450	1,840	690
Time lost in working days.....	34,556	31,905	38,147	50,307	62,492	10,095	14,470	3,653	10,378	5,936	58,500	12,945	4,435
PERCENTAGE OF UNEMPLOYMENT IN TRADE UNIONS, P.C.—	23-0	23-1	21-9	21-8	21-4	20-4	22-0	23-8	25-5	25-5	24-3	25-1	...
EMPLOYMENT OFFICE REPORTS—													
Applications.....No.	57,580	54,745	50,547	46,662	48,818	53,437	23,222	65,165	49,730	56,873	45,919	46,834	47,556
Vacancies.....No.	84,901	32,209	29,404	25,917	28,397	32,111	56,877	28,683	30,885	28,602	22,714	22,613	24,652
Placements.....No.	83,744	31,039	26,532	25,191	27,855	29,044	22,205	27,383	29,192	27,304	22,733	21,804	23,415
IMMIGRATION—TOTAL.....No.	2,059	2,718	3,662	1,974	1,944	1,871	1,733	2,268	938	700	900	1,126	...
From U. Kingdom.....No.	386	510	387	270	357	300	188	110	96	96	96	96	...
From U. States.....No.	1,274	1,834	1,794	1,296	2,335	1,370	1,148	817	617	513	554	732	...
From other Countries.....No.	399	374	381	377	336	235	278	263	211	91	259	295	...
Returned Canadians.....No.	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	2,632	807	668	784	...
BANK CLEARINGS.....\$000,000	1,073	1,037	1,051	1,068	1,087	1,176	1,130	1,063	978	882	940	950	...
FAILURES.....No.	190	204	176	175	188	192	199	229	190	216	214	...	...
LIABILITIES.....\$000	3,171	3,148	3,794	2,987	2,825	3,926	3,439	4,343	7,530	4,050	3,947

¹ Deficit.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1939										
October	53,806	3,967	2,440	1,233	1,291	186,573	11,206	31,879	1,904	12,324
November	52,445	3,992	1,122	1,271	239	207,386	12,847	31,008	2,406	12,824
December	17,320	2,055	639	183	233	317,643	15,022	31,339	2,074	13,158
1941										
January	8,256	1,681	516	65	153	302,283	14,207	30,436	2,080	12,458
February	9,543	3,304	404	48	97	180,269	13,869	30,527	2,104	12,391
March	8,589	2,738	614	74	243	180,540	14,867	27,581	2,050	12,275
April	8,418	2,097	688	80	286	185,041	13,242	24,081	1,826	12,448
May	6,145	1,534	803	42	257	182,583	10,840	18,447	1,284	12,970
June	8,205	2,049	1,412	78	418	115,673	9,024	11,944	1,127	12,549
July	5,437	1,970	892	63	247	110,731	5,588	10,286	742	12,600
August	11,802	2,734	1,047	49	253	101,733	8,847	8,471	758	12,163
September	57,443	2,592	4,500	167	349	126,463	9,503	11,333	933	12,385
October	74,086	5,270	1,023	900	215	183,183	10,864	11,274	1,598	12,309
November	43,056	6,495	1,596	399	522	185,811	12,000	10,252	1,540	12,024
December	19,613	8,350	1,350	90	209	198,505	15,614	11,494	11,473	12,373
1942										
January	10,851	1,809	901	36	126	195,510	4,628	11,402	1,396	12,355
February	12,245	4,013	943	36	130	188,120	14,279	11,183	1,363	12,604
March	12,746	4,788	1,194	65	245	183,956	14,801	11,100	1,853	12,323
April	5,982	1,834	543	70	153	184,563	11,055	9,230	1,267	11,123
May	8,197	2,353	654	24	67	149,201	6,443	6,706	1,424	10,343
June	15,050	2,094	514	44	57	138,572	5,650	4,401	1,547	7,663
July	3,780	1,091	402	48	57	121,474	6,204	2,637	1,283	5,541
August	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,120
September	120,538	8,441	2,590	282	540	180,240	7,273	5,813	1,400	5,359
October	79,564	4,063	1,125	693	270	228,435	8,316	5,876	1,497	5,256
November	36,457	8,031	1,328	179	121	237,194	9,115	6,094	1,582	4,770
December	18,496	1,612	1,210	85	98	237,301	9,233	6,772	1,436	4,990
1943										
January	11,300	1,095	474	57	74	229,185	9,345	6,206	1,480	5,020
February	11,543	1,753	479	35	71	228,535	9,767	6,679	1,461	5,122
March	20,850	4,298	944	67	160	225,529	12,182	6,802	1,286	5,131
April	10,312	1,680	360	80	100	219,907	10,700	6,505	1,384	5,160

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store for William and Port Arthur)					
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 3 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.	
	Bushels										Dollars per Bushel
1940											
October	29,784,275	345,061	524,949	102,496	425,386	.725	.325	.225	1,292	.873	
November	11,217,824	381,068	1,129,144	421,428	34,220	.645	.282	.233	1,082	.306	
December	22,230,397	666,166	734,053	862,899	623,614	.655	.267	.250	.978	.200	
1941											
January	8,008,852	260,348	244,983	150	20,000	.830	.361	.251	.950	.871	
February	10,306,603	127,170	120,584	3,700	49,240	.502	.276	.221	.665	.886	
March	12,985,567	308,057	485,125	165	10,642	.567	.277	.251	1,032	.813	
April	4,686,769	158,251	755,247	150	10,642	.504	.261	.223	1,040	.818	
May	29,531,699	1,646,844	6,261,066	48,280	109,014	.676	.301	.210	1,061	.841	
June	20,783,219	2,201,531	1,199,012	48,049	66,280	.607	.304	.228	1,070	.855	
July	13,064,617	1,257,248	2,582,725	265,500	122,064	.572	.223	.225	1,152	.827	
August	11,909,106	783,105	3,287,485	61,500	145,273	.511	.282	.211	1,037	.803	
September	14,235,637	604,908	757,393	482,059	536	.573	.316	.310	.973	.825	
October	18,226,706	1,052,074	1,711,765	71,278	.598	.313	.321	.945	.870	.870	
November	27,492,063	1,364,700	1,129,263	742,281	672	.426	.426	.425	1,056	.847	
December	32,805,976	1,262,561	2,205,976	184,260	1,149,951	.606	.300	.385	.990	.827	
1942											
January	9,472,346	1,184,847	231,707	1,400	218,504	.600	.323	.377	.985	.826	
February	9,889,363	1,130,569	222,221	1,200	302,327	.632	.295	.333	1,015	.841	
March	9,320,634	1,036,612	346,107	8,673	245,800	.631	.300	.386	1,016	.878	
April	7,513,259	1,748,615	613,056	299,906	626	.526	.323	.410	.982	.857	
May	15,543,013	1,622,815	1,711,716	1,001,542	628	.555	.402	.537	.813	.613	
June	15,857,427	1,392,599	1,021,576	1,118,445	.551	.338	.377	.717	.827	.827	
July	19,630,234	513,354	1,058,500	2,480,942	.547	.351	.356	.622	.831	.831	
August	18,289,532	900,704	1,547,340	1,194,336	.563	.300	.344	.715	.824	.824	
September	26,874,237	1,050,470	769,088	425,911	.519	.261	.288	.705	.818	.818	
October	10,192,415	2,136,232	718,213	362,875	403,802	.482	.335	.357	.708	.803	
November	27,361,976	1,521,634	746,801	504,716	.467	.240	.302	.698	.805	.805	
December	27,735,999	1,433,985	272,067	17,143	.423	.210	.277	.701	.827	.827	
1943											
January	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.810	
February	10,922,337	824,704	223,139	2,450	43,314	.457	.223	.275	.777	.818	
March	14,815,705	867,384	256,683	6,002	17,082	.491	.248	.288	.702	.838	
April	4,460,214	147,738	23,271	20	—	.536	.247	.313	.841	.877	

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
1930											
December	5,235,305	1,125,885	145,865	136,005	1,885,930	28.7	1,170,035	3,630,850	10,723,490	1,070,225	601,894
1931											
January	4,833,532	927,078	160,976	125,357	1,915,710	36.6	1,086,272	3,449,163	10,870,397	1,155,518	582,864
February	4,607,154	940,355	170,167	129,777	1,657,462	27.3	1,055,333	1,461,180	10,434,204	1,894,492	414,778
March	5,155,112	843,701	141,271	124,207	1,960,573	39.1	1,018,556	1,565,253	8,674,493	1,556,556	580,326
April	4,718,305	822,047	176,096	116,171	1,555,891	26.2	1,058,311	2,925,422	6,945,416	2,612,040	328,137
May	5,304,076	785,942	157,539	84,809	1,189,023	41.1	1,183,692	2,865,362	7,459,185	2,130,887	451,318
June	5,032,072	786,942	167,195	75,578	952,081	43.7	1,121,115	1,569,156	9,525,307	2,072,918	490,234
July	5,932,146	937,605	175,921	81,521	935,413	47.1	1,319,005	969,259	12,272,422	2,612,240	499,220
August	5,926,060	826,410	149,514	107,612	1,050,935	47.8	1,338,287	405,478	9,830,679	2,377,749	522,376
September	6,772,319	1,166,172	170,265	126,363	1,272,527	56.7	1,515,613	1,492,422	14,520,597	5,030,224	585,488
October	7,565,330	1,506,478	172,015	126,710	1,706,240	59.1	1,663,025	2,589,165	17,498,451	2,285,754	585,488
November	7,101,645	1,761,877	209,089	120,541	1,781,642	70.0	1,812,457	1,520,522	20,901,508	5,588,050	476,467
December	5,275,067	1,151,246	155,509	106,320	1,321,600	40.9	1,175,169	1,059,059	11,513,506	1,714,434	451,316
1932											
January	3,788,169	902,949	145,788	81,204	1,738,207	31.3	851,102	1,799,728	8,834,327	1,862,005	331,366
February	3,751,288	789,941	153,969	62,471	1,701,800	31.8	842,125	1,785,908	8,213,910	2,309,167	357,513
March	4,685,646	832,268	175,321	55,335	1,818,416	27.2	1,058,770	1,653,587	9,484,425	2,323,622	414,778
April	4,446,506	664,203	178,754	73,735	1,416,128	59.9	998,385	1,451,310	8,504,244	2,581,116	255,388
May	4,643,157	616,415	139,879	53,386	1,045,021	28.6	1,040,693	2,465,467	8,115,063	1,908,770	461,937
June	5,178,625	650,403	155,783	44,464	977,820	43.0	1,151,226	2,889,566	8,027,410	2,099,028	570,981
July	5,379,486	695,537	153,623	40,594	716,067	41.3	1,201,965	40,587	8,100,000	2,628,908	446,379
August	5,716,002	639,418	187,020	74,088	805,616	49.7	1,201,000	658,480	12,301,642	2,783,376	330,376
September	6,151,577	1,081,749	147,992	72,056	1,174,201	50.0	1,384,500	773,968	14,124,180	2,426,154	385,133
October	7,670,545	2,436,592	129,236	77,779	1,447,920	68.4	1,721,508	1,781,388	16,685,230	2,778,832	528,764
November	8,638,000	1,453,153	209,499	102,769	1,941,349	70.8	1,942,944	1,193,056	17,871,610	2,466,783	576,304
December	4,403,143	905,581	151,518	60,032	1,839,930	35.1	1,009,735	499,735	10,532,277	1,996,580	492,003
1933											
January	3,815,455	791,596	118,089	53,257	1,643,156	30.9	859,107	401,299	9,015,044	1,363,972	307,364
February	3,744,357	698,891	125,805	55,580	1,275,855	32.1	844,899	527,676	7,613,656	1,851,278	333,114
March	4,451,773	799,911	174,940	60,904	1,545,154	34.1	1,004,787	559,858	8,588,771	2,916,344	490,270

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured gran- ulated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments gran- ulated	Ship- ments yellow and brown	Total ship- ments
1930											
November 28	60,770	115,341	71,613	102,122	97,203	11,265	106,558	77,119	67,860	11,612	78,362
December 31	104,507	40,903	46,040	131,418	57,875	9,302	67,077	53,812	46,364	7,494	53,881
1931											
January	108,269	34,506	27,050	136,280	33,643	3,540	27,184	51,595	46,867	5,399	52,395
February	115,726	18,050	42,930	111,178	35,380	5,029	40,408	51,161	46,216	6,485	52,700
March	91,476	34,276	34,497	98,886	47,804	8,085	85,589	57,641	51,188	7,200	58,388
April	71,265	49,276	40,262	66,086	57,025	5,831	42,356	56,091	50,250	6,839	67,080
May	74,581	123,518	81,036	71,354	66,180	10,476	76,655	66,933	67,766	7,425	68,191
June	117,363	70,112	72,938	79,818	65,254	6,106	69,386	70,382	65,395	6,494	71,089
July	123,541	77,162	90,378	77,288	75,414	6,881	85,205	57,386	51,810	6,699	85,510
August	110,326	66,000	99,674	74,075	84,875	6,993	91,871	85,342	84,102	5,708	80,900
September	76,658	107,722	85,230	76,046	82,700	6,706	89,406	82,097	75,001	8,125	83,130
October	66,149	54,318	85,085	82,326	86,307	9,786	96,185	87,601	80,231	9,783	80,304
November	66,512	110,854	85,833	88,407	105,523	12,367	121,791	77,662	69,411	10,395	79,804
December	5,01,033	90,826	85,076	130,392	110,785	13,638	134,420	90,840	76,969	15,374	82,941
31	96,785	49,099	51,744	9,588	61,613	6,170	48,712	42,257	6,170	49,097	
1932											
January	98,422	32,109	27,973	174,985	34,311	3,870	27,891	47,270	48,439	5,327	47,761
February	102,650	8,639	27,454	155,110	22,840	3,041	25,081	49,221	45,601	6,055	49,747
March	83,834	36,780	52,912	181,044	44,332	7,544	51,576	52,838	47,136	6,195	52,399
April	67,702	27,237	34,644	120,590	30,275	5,805	35,870	55,229	47,723	7,846	55,560
May	21,600	126,477	64,567	109,901	52,212	5,540	55,751	54,256	51,120	6,020	57,140
June	122,205	75,224	75,005	111,503	63,996	9,725	73,723	60,354	55,403	5,880	61,768
July	122,425	85,435	97,204	123,942	84,990	7,508	92,583	107,377	100,986	7,201	108,277
August	110,656	35,112	107,288	106,248	91,620	10,080	101,700	84,478	79,862	6,007	85,966
September	10,480	120,743	82,116	124,079	73,687	8,230	81,917	76,741	74,845	7,203	82,167
October	77,116	75,169	92,239	174,985	97,775	8,230	106,613	101,052	95,456	9,451	104,904
November	60,036	123,367	76,543	174,985	105,298	7,576	115,874	84,813	76,837	9,521	86,063
December	106,861	90,943	78,707	165,411	107,777	12,670	122,487	87,675	77,185	11,848	86,063
31	109,097	37,886	37,750	188,834	84,028	7,317	61,345	55,183	49,016	6,604	55,821
1933											
January 28	100,282	11,432	18,767	194,558	24,239	3,064	27,303	48,203	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,161
March 26	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635	129,149
April 22	81,130	32,989	43,698	60,492	40,587	5,868	46,455	22,005	19,544	3,380	22,005

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Wheat flour exported	Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight		Cigars	Foreign raw leaf tobacco
					Pound	Pound		
501,864	September 1930	1,406,258	476,020	463,060,240	167,700	19,332,460	1,514,233	
	October	1,381,943	462,070	458,497,550	17,900	22,515,656	1,505,833	
Barrels	November	1,294,840	455,808	401,176,550	38,300	17,418,322	1,139,124	
501,864	December	1,312,936	471,292	326,147,670	144,300	11,406,452	1,064,533	
392,264	January 1931	1,057,507	306,785	319,455,240	78,300	7,259,572	1,286,600	
414,773	February	1,103,389	420,462	327,255,240	68,500	6,650,784	1,073,265	
500,883	March	1,372,506	455,155	349,681,715	117,800	9,984,215	1,115,135	
526,117	April	1,250,655	439,364	382,508,130	500	11,116,740	1,284,801	
481,285	May	1,487,028	514,005	382,561,155	31,820	14,724,327	1,434,154	
490,264	June	1,480,478	503,867	430,179,170	164,260	14,330,513	1,382,348	
466,067	July	1,408,877	452,959	474,415,820	227,450	14,091,602	1,323,683	
522,173	August	1,449,103	469,732	425,185,580	300,400	12,580,616	1,282,479	
556,583	September	1,457,618	417,050	371,311,090	76,800	15,270,873	1,076,364	
555,486	October	1,452,865	439,205	344,965,140	135,480	17,316,957	1,177,205	
576,467	November	1,451,340	410,233	355,716,765	115,200	15,753,573	1,144,401	
451,710	December	1,306,936	426,986	390,235,870	148,210	11,320,248	904,476	
331,506	January 1932	1,144,208	359,000	378,416,830	57,200	7,595,920	1,063,412	
357,513	February	1,272,469	343,837	281,498,810	56,700	5,154,665	889,417	
414,773	March	1,414,941	339,797	304,243,772	50,180	9,657,775	942,969	
325,390	April	1,659,842	426,577	260,308,750	49,060	10,208,636	1,120,066	
461,857	May	1,436,417	421,248	312,790,432	37,350	10,552,455	1,106,313	
570,881	June	1,405,496	425,899	376,778,975	66,300	12,754,203	1,320,001	
446,370	July	1,488,431	391,058	338,574,828	40,300	11,492,868	1,146,197	
350,203	August	1,559,663	419,433	320,466,364	43,700	12,298,501	1,083,602	
385,113	September	1,662,365	368,601	313,709,922	39,400	12,799,348	1,042,140	
525,794	October	1,551,042	379,960	214,301,678	57,100	14,424,229	938,889	
576,804	November	1,427,688	358,572	285,625,140	148,400	14,071,175	1,027,373	
402,003	December	1,209,812	340,791	304,613,655	39,260	9,014,869	744,579	
307,304	January 1933	1,065,534	300,491	310,144,850	28,420	3,965,735	832,854	
353,114	February	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408	
490,276	March	1,537,535	374,473	305,107,720	15,370	6,407,352	852,357	
	April	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092	

Table 8.—Production of Boots and Shoes.

Total ship- ments	Boots and shoes with leather or fabric uppers					Total footwear						
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'		
										Total		
78,397	1932	308,544	722,749	144,308	129,710	1,368,653	465,098	81,408	719,083	182,347	94,753	1,542,688
42,266	August	310,184	740,557	125,659	1,406,149	453,584	100,482	754,204	178,812	100,807	1,616,850	
42,700	September	290,812	683,054	161,087	123,372	1,305,318	494,271	97,210	670,404	183,661	106,846	1,553,392
58,399	October	204,822	422,543	113,051	114,824	900,345	350,806	77,582	430,139	175,808	90,468	1,124,798
47,697	November	193,340	406,884	113,786	128,353	877,041	239,476	85,163	344,530	159,006	98,019	1,064,192
71,399	1933	231,498	426,112	111,106	126,310	921,878	396,301	72,959	386,168	144,793	84,703	984,924
55,399	January	278,200	600,694	128,121	1,184,316	361,102	58,363	554,616	188,776	97,108	176,965	
55,397	February	226,112	880,551	152,328	177,142	1,506,409	473,805	87,515	790,849	244,120	124,777	1,729,930
55,397	March	332,306	810,653	134,026	207,343	1,546,111	443,797	92,829	766,981	252,635	123,675	1,664,917
55,397	April	203,408	892,177	146,830	233,114	1,622,657	445,975	85,643	817,519	260,635	131,016	1,740,792
73,398	May	253,037	782,256	119,495	234,244	1,442,330	403,307	70,458	766,049	210,498	117,230	1,576,449
62,429	June	251,175	683,700	121,977	174,632	1,316,340	421,552	74,836	674,325	187,098	98,861	1,456,832
62,429	July	274,641	816,379	146,542	1,467,400	324,443	55,815	804,318	196,594	106,036	1,627,008	
47,700	August	275,154	824,817	195,496	124,724	1,482,535	451,133	104,041	530,959	184,536	89,738	1,672,437
55,399	September	235,904	723,099	182,548	139,528	1,337,126	431,651	119,502	177,983	93,925	554,554	1,554,144
47,700	October	181,474	494,143	157,854	138,919	1,013,570	363,011	107,503	513,334	178,772	91,926	1,254,696
47,700	November	171,394	433,536	123,028	148,777	919,647	348,363	104,437	418,306	174,731	87,192	1,133,534
55,397	1933	212,834	532,207	128,365	132,897	1,029,556	300,352	70,681	491,251	163,531	77,337	1,112,192
55,397	January	272,581	774,827	188,469	171,322	1,414,116	421,882	61,177	731,290	314,205	100,770	1,558,413
55,397	February	281,244	907,055	150,132	212,237	1,607,280	411,320	87,098	807,022	264,903	119,865	1,720,208
55,397	March	245,435	781,111	120,920	216,884	1,413,214	370,801	68,822	742,845	322,427	108,597	1,523,492
55,397	April	241,653	821,112	125,907	204,754	1,507,574	422,104	75,047	503,813	248,460	106,674	1,654,668
55,397	May	235,079	746,474	118,518	243,324	1,400,508	436,647	65,144	746,658	214,127	96,610	1,556,192
55,397	June	247,387	610,920	129,595	109,801	1,202,968	409,588	54,778	605,694	100,666	58,768	1,379,494
55,397	July	273,591	828,070	180,350	148,365	1,484,042	469,002	81,741	863,149	183,555	100,028	1,705,359
55,397	September	267,518	807,126	185,458	136,672	1,470,470	471,961	100,625	858,228	187,436	95,943	1,723,202
55,397	October	213,345	679,722	189,725	151,968	1,301,011	445,281	108,139	748,046	202,130	91,592	1,596,190
55,397	November	196,801	450,418	166,034	135,217	1,017,153	403,661	110,651	566,263	187,757	90,092	1,361,334
55,397	December	167,762	306,383	114,304	124,894	753,573	311,251	67,645	404,451	134,308	60,300	978,064
55,397	1933	185,162	398,195	85,256	114,196	808,671	267,310	45,171	426,723	129,475	53,310	921,898
55,397	January	207,516	614,061	112,162	149,983	1,126,000	302,984	80,423	506,200	161,377	79,292	1,200,276
55,397	February	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,588	202,713	86,358	1,530,487

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings

Classification	1932											1933				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Slaughter Stock Yds. (Current month previous)																
Cattle.....	28,364	44,226	38,823	44,941	64,864	56,647	58,105	66,508	31,800	48,018	37,336	40,355	38,120			
Calves.....	26,494	38,482	30,026	25,256	26,636	25,299	26,073	11,460	16,346	24,082	32,882	32,882				
Hogs.....	112,178	118,341	104,127	81,587	63,187	62,727	76,081	120,980	101,887	104,202	82,708	60,770	60,444			
Sheep.....	11,588	11,887	20,434	28,457	60,485	60,044	103,234	75,412	20,329	21,396	14,066	14,902	13,971			
Inspected Slaughterings																
Cattle.....	43,303	44,156	41,812	41,228	47,184	52,174	50,408	56,038	45,075	50,321	42,412	38,959	42,321			
Calves.....	46,812	51,240	43,171	32,282	31,506	29,495	27,748	25,722	14,919	20,255	22,247	28,370	34,780			
Sheep.....	23,446	19,685	12,726	11,369	11,983	11,286	6,216	8,982	5,369	5,054	3,614	3,351	3,351			
Lambs.....	1,126	6,519	37,472	62,640	73,856	89,869	137,368	109,900	44,018	43,522	32,516	38,307	1,862			
Swine.....	229,134	254,530	247,723	191,577	189,253	166,355	189,222	249,855	268,300	247,081	220,419	250,468	231,877			
At Retail Prices, in cents, of Food in Canada:																
Beef chuck... lb.	13.4	12.2	13.2	12.4	13.1	12.7	12.4	11.9	10.9	11.0	10.9	10.9	11.2			
Veal roast.....	14.6	14.6	13.6	13.4	13.2	13.1	12.2	12.7	12.2	13.0	12.2	12.4	13.0			
Mutton roast.....	22.2	22.2	23.7	21.8	21.4	20.4	19.3	17.9	16.6	16.7	17.5	17.9	19.4			
Fork fresh.....	13.5	15.2	15.0	15.0	15.0	15.0	15.7	14.5	12.9	13.7	12.2	12.3	14.4			
Bacon breakfast.....	17.8	17.2	16.8	16.8	17.6	18.8	18.6	19.2	18.6	18.1	17.4	17.7	18.6			
Lard pure.....	11.5	11.3	11.3	11.4	12.1	12.6	12.6	12.9	12.9	12.8	11.7	11.5	12.3			
Eggs fresh, doz.....	24.8	19.6	19.2	21.5	24.1	30.6	30.8	38.6	45.2	39.1	28.8	27.8	28.6			
Milk, qt.....	10.1	10.0	9.8	9.6	9.0	9.5	9.6	9.8	9.8	9.7	9.7	9.7	9.8			
Butter creamery, lb.....	21.2	24.5	22.6	21.6	23.1	25.0	26.9	26.4	25.0	26.1	25.7	26.9	23.8			
Cheese.....	21.0	21.0	20.7	20.1	20.2	19.8	20.0	19.9	19.8	19.6	19.4	19.2	19.4			
Bread.....	6.2	6.2	6.2	5.7	5.6	5.6	5.6	5.6	5.8	5.7	5.7	5.6	5.5			
Flour.....	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.8	2.7	2.6	2.6	2.6	2.6			
Rolled oats.....	4.7	4.7	4.7	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.6	4.5	4.5			
Rice.....	8.5	8.6	8.5	8.6	8.5	8.5	8.5	8.4	8.2	8.2	8.0	8.0	7.4			
Beans.....	4.8	4.3	4.3	4.3	4.2	4.3	4.5	4.2	4.0	3.9	3.8	3.8	3.7			
Apples evaporated.....	15.8	15.9	15.6	15.7	15.9	16.1	15.7	15.8	15.8	15.4	14.9	14.7	14.6			
Prunes.....	11.0	10.8	11.0	10.9	11.0	11.2	10.8	10.7	10.0	10.8	10.6	10.6	10.6			
Sugar granulated.....	6.0	6.0	5.9	5.9	5.8	5.9	5.8	5.8	5.8	5.8	5.7	5.6	7.4			
Tea.....	50.8	45.2	45.6	45.0	44.6	45.8	44.5	45.8	43.7	43.2	42.2	41.2	41.6			
Coffee.....	43.7	42.6	42.4	42.1	41.6	42.4	41.3	41.2	41.0	40.9	40.1	39.4	39.6			
Potatoes, peak.....	15.8	15.2	14.7	14.9	14.6	26.4	15.8	17.3	15.8	15.8	19.2	17.3	15.1			
Cold Storage Holdings																
1932																
May																
Cold Storage Holdings as at First of Month:																
(000 lbs. or doz.)																
BUTTER—																
Creamery.....	2,816	4,262	10,472	25,263	30,943	33,318	31,181	26,361	20,328	15,476	9,005	3,386	1,900			
Dairy.....	32	93	334	259	257	257	106	60	45	45	19	9				
Totals.....	2,848	4,285	16,806	26,542	31,281	33,576	31,316	26,470	20,307	15,521	9,624	3,395	1,900			
CHEESE—																
Cold Storage.....	8,410	8,870	8,779	11,211	11,866	11,056	8,220	4,123	1,254	433	88	278	4,861			
Fresh.....	534	584	829	820	965	1,205	519	271	273	650	267	455	455			
Frozen.....	8,458	4,212	5,081	5,158	5,023	4,848	4,506	8,988	3,773	3,524	3,270	2,920	2,718			
POKE—																
Fresh frozen.....	22,455	21,593	18,458	13,862	10,255	6,466	5,236	6,649	11,765	14,148	15,680	14,320	17,862			
Fresh not frozen.....	702	1,048	882	394	710	266	267	400	461	514	661	872	872			
Cured dry salted.....	7,602	5,991	5,845	4,622	6,083	5,051	4,451	4,912	6,219	5,032	5,134	5,792	6,752			
Cured sweet pickled.....	7,784	10,580	8,991	11,180	9,785	8,033	9,624	7,767	6,827	7,874	9,164	10,633	10,633			
In process of cure.....	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784	1,784			
Totals.....	41,476	42,293	37,409	34,553	29,854	22,492	22,153	25,567	20,552	31,358	34,354	34,354	34,354			
LARD—																
Fresh.....	8,286	8,743	4,257	3,560	2,707	1,183	1,913	1,539	2,327	2,653	2,831	2,527	4,118			
REF.—																
Fresh frozen.....	8,416	2,975	2,329	2,668	2,792	2,813	3,294	4,642	5,113	4,639	3,880	3,079	3,079			
Fresh not frozen.....	4,299	3,902	5,583	4,094	4,506	4,989	5,002	4,850	3,421	4,655	4,275	4,674	3,866			
Cured.....	233	458	827	302	287	239	110	79	229	230	303	156	156			
In process of cure.....	198	175	163	224	174	72	88	93	184	113	189	173	173			
Totals.....	8,146	7,600	6,401	7,288	7,852	8,113	8,403	8,065	8,940	8,636	8,655	8,655	8,655			
VER.—																
Fresh frozen.....	484	648	716	802	855	889	958	894	702	335	178	170	170			
Fresh not frozen.....	447	508	453	414	323	471	416	350	180	247	258	444	444			
Totals.....	930	1,156	1,160	1,215	1,216	1,360	1,374	1,253	852	852	437	617	617			
MUTTON AND LAMB—																
Frosts.....	2,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,550	1,988	988			
Not frozen.....	161	140	214	277	366	449	383	430	274	276	288	184	184			
Totals.....	4,107	2,312	1,747	1,277	1,299	1,469	3,453	5,291	4,009	2,845	2,172	1,000	1,000			
POULTRY—																
Frosts.....	8,500	9,288	10,173	14,066	16,734	19,512	21,706	19,983	17,121	14,046	10,600	7,324	5,988			
Fresh not frozen.....	48	151	61	56	83	46	52	89	40	113	99	64	64			
Smoked, etc.....	4,544	3,830	5,218	5,522	6,228	6,825	7,177	7,173	5,734	5,960	4,792	3,784	4,118			
Fresh frosts during preceding month.....	1,014	1,024	2,451	6,073	3,956	3,912	4,107	2,740	1,680	840	700	1,140	1,140			

Weekly Economic Factors 1932-33
Facteurs économiques hebdomadaires

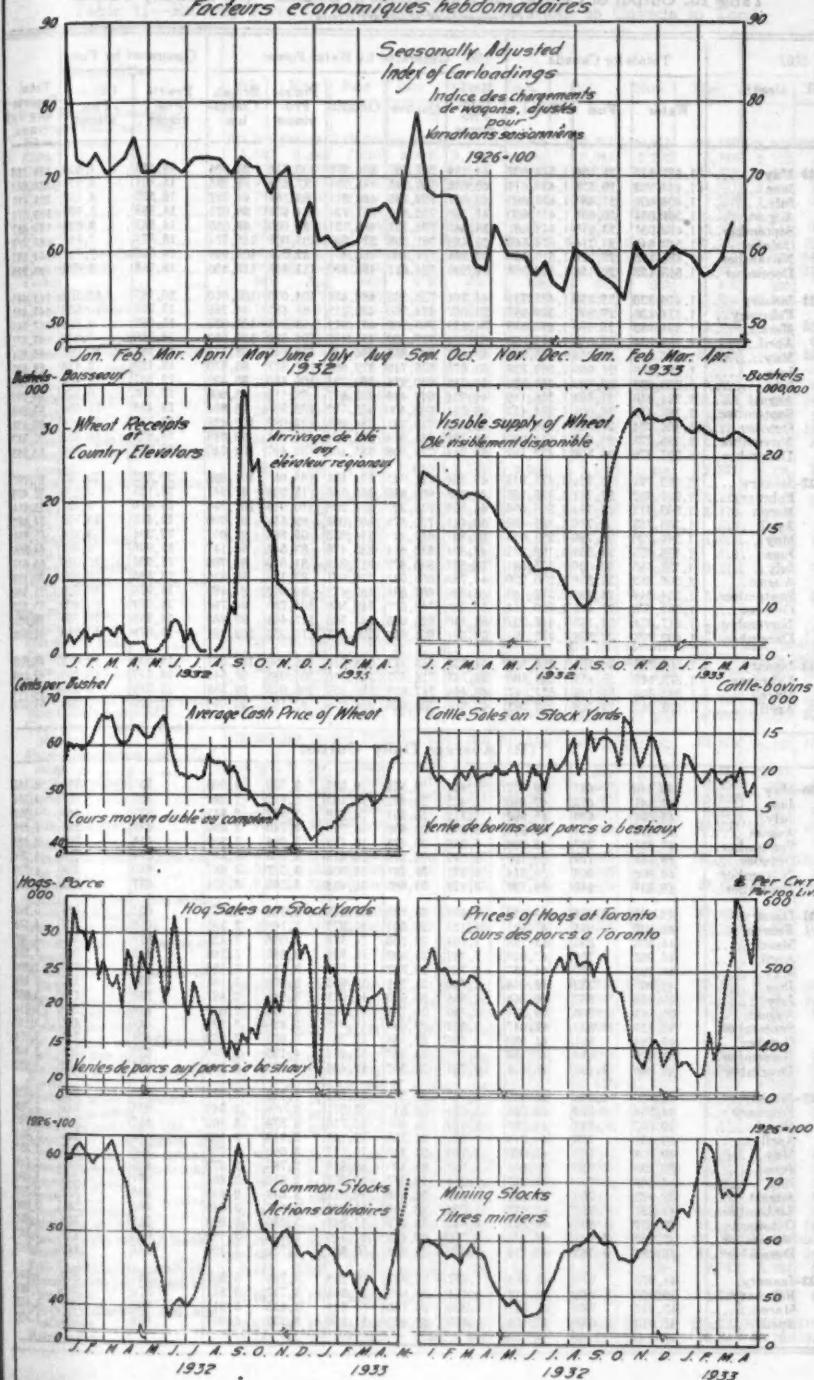


Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel		Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-May.....	1,523,521	21,108	1,544,629	41,139	781,327	524,670	100,116	83,260	18,466	4,840	129,181
June.....	1,414,226	20,375	1,434,611	42,632	700,245	485,791	87,683	58,885	15,501	4,571	128,016
July.....	1,404,009	21,681	1,425,690	40,667	722,338	460,611	89,196	91,221	16,822	5,159	121,811
August.....	1,391,054	21,806	1,411,860	41,788	710,842	457,424	84,923	95,075	14,398	5,908	142,371
September.....	1,419,051	23,910	1,443,961	38,662	704,123	485,181	92,060	99,058	18,482	9,028	143,087
October.....	1,546,846	24,714	1,574,560	39,490	781,990	521,981	95,005	111,371	16,874	7,840	161,239
November.....	1,488,175	27,229	1,515,403	41,264	784,490	480,120	92,292	109,998	19,506	7,722	141,587
December.....	1,513,153	29,156	1,543,306	44,286	784,812	480,442	111,443	112,360	19,745	8,408	140,281
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,388	460,438	104,090	103,010	20,187	12,206	162,446
February.....	1,311,156	27,851	1,338,987	31,007	674,560	422,213	88,481	94,785	17,298	10,553	145,481
March.....	1,391,082	25,576	1,417,558	34,338	703,708	451,912	95,991	106,033	15,992	9,584	127,948
April.....	1,388,024	23,056	1,411,000	32,154	717,900	415,482	101,539	100,959	13,360	9,866	97,577
May.....	1,342,040	22,840	1,365,786	53,433	693,858	394,243	102,640	95,771	12,711	10,005	85,324
June.....	1,267,869	21,959	1,288,828	52,675	635,718	279,568	101,337	65,570	12,139	9,820	85,982
July.....	1,230,622	20,700	1,251,322	50,712	620,834	360,294	100,480	88,502	12,297	8,403	95,008
August.....	1,234,586	21,883	1,256,149	44,924	644,446	352,877	98,119	83,900	12,905	8,978	94,780
September.....	1,263,413	25,001	1,288,413	46,251	662,400	355,122	102,835	98,804	13,436	11,565	97,288
October.....	1,400,704	27,658	1,428,342	55,743	736,381	384,065	123,087	101,428	15,332	12,306	95,423
November.....	1,385,782	29,642	1,415,020	56,725	731,014	373,084	125,867	98,688	18,023	10,823	73,387
December.....	1,397,876	34,306	1,432,182	55,214	722,508	385,407	130,407	104,340	20,908	13,398	91,381
1932-January.....	1,382,784	31,124	1,413,918	45,584	721,721	374,834	129,987	107,799	20,382	10,742	61,767
February.....	1,297,892	27,241	1,325,133	46,998	682,589	255,865	115,399	97,041	18,125	9,116	52,423
March.....	1,365,012	24,784	1,388,696	44,292	713,227	394,206	110,943	101,244	15,410	9,374	55,414
April.....	1,306,753	22,726	1,326,489	50,445	700,575	363,099	99,544	93,060	12,413	10,323	54,899
May.....	1,246,226	21,789	1,271,015	53,807	661,741	344,635	95,863	93,091	12,294	9,495	61,354
June.....	1,176,673	21,359	1,198,232	47,894	633,614	232,476	83,542	86,147	11,996	9,563	44,861
July.....	1,133,555	22,026	1,155,881	58,583	606,698	217,815	81,510	88,766	10,696	10,040	59,038
August.....	1,203,682	23,558	1,230,220	44,766	603,911	326,021	82,120	89,833	13,530	10,008	69,189
September.....	1,254,644	24,496	1,270,140	48,089	687,876	373,472	90,052	91,485	13,176	10,520	71,789
October.....	1,362,070	27,474	1,390,144	50,989	703,577	348,530	106,780	94,794	16,072	11,402	57,737
November.....	1,417,074	31,153	1,448,227	53,110	823,035	333,565	111,404	95,960	15,393	12,760	35,001
December.....	1,400,793	32,398	1,433,191	52,587	801,959	326,173	116,933	103,161	19,679	12,718	41,881
1933-January.....	1,368,336	30,303	1,396,639	44,535	781,142	318,039	116,099	102,521	18,230	12,073	48,881
February.....	1,273,113	26,453	1,299,566	33,143	718,527	316,816	104,085	93,542	16,217	10,236	46,466
March.....	1,344,849	24,196	1,371,047	40,464	747,578	350,950	108,015	99,533	15,388	8,810	45,361
April.....	1,275,313	19,768	1,295,081	43,968	703,886	338,270	97,162	92,018	12,122	7,646	35,377
(B) Average Daily Output											
1930-May.....	49,146	681	49,827	1,434	24,550	16,925	3,230	3,008	531	150	4,100
June.....	47,141	679	47,820	1,422	23,642	16,183	2,922	2,862	527	152	4,038
July.....	45,291	699	45,990	1,312	23,301	14,885	2,877	2,943	533	166	4,030
August.....	44,873	671	45,844	1,348	22,830	14,766	2,740	3,099	451	190	4,000
September.....	47,301	797	48,098	1,288	23,470	16,172	3,068	3,302	496	301	5,152
October.....	49,995	797	50,702	1,273	26,226	16,838	3,065	3,503	514	238	5,288
November.....	49,806	905	50,514	1,375	25,487	15,004	3,077	3,667	650	238	4,728
December.....	48,811	940	49,751	1,429	24,665	15,498	3,595	3,624	637	303	4,828
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,223	651	394	5,589
February.....	46,826	985	47,821	1,111	24,091	16,079	3,180	3,385	618	377	5,188
March.....	44,903	825	45,728	1,108	22,700	14,578	3,096	3,421	516	309	4,427
April.....	46,265	767	47,036	1,738	23,930	13,846	3,985	3,366	445	323	3,888
May.....	45,320	737	44,087	1,728	22,382	12,748	3,211	3,188	412	225	3,888
June.....	42,262	732	42,994	1,756	21,291	12,652	3,378	3,183	405	32	3,888
July.....	39,695	667	40,365	1,656	20,020	11,813	2,242	2,657	396	271	3,888
August.....	39,815	706	41,521	1,449	20,788	11,883	3,165	3,029	416	290	3,888
September.....	42,114	833	42,647	1,842	22,091	11,497	3,429	3,227	444	346	3,888
October.....	45,194	891	45,980	1,798	23,754	12,787	3,971	3,272	494	387	3,888
November.....	46,170	988	47,187	1,801	24,367	12,486	4,195	3,290	627	361	3,888
December.....	45,093	1,106	48,190	1,781	23,307	12,436	4,207	3,306	674	432	3,888
1932-January.....	44,806	1,004	45,610	1,567	23,285	12,061	4,102	3,481	657	347	1,000
February.....	44,754	839	45,603	1,621	23,557	12,771	3,079	3,346	625	302	1,000
March.....	43,907	799	44,706	1,429	23,007	12,716	3,570	3,266	497	302	1,000
April.....	45,558	758	44,816	1,681	23,353	12,103	3,818	3,101	544	344	1,000
May.....	40,268	702	41,008	1,759	21,346	11,417	3,052	3,000	396	305	1,000
June.....	39,222	719	39,841	1,597	21,127	10,849	2,785	2,877	400	310	1,000
July.....	38,566	711	37,277	1,244	10,577	10,252	2,630	2,861	387	324	1,000
August.....	38,225	759	39,684	1,445	21,416	10,617	2,649	2,808	436	325	1,000
September.....	41,821	817	42,038	1,602	22,918	11,249	3,078	3,049	466	351	1,000
October.....	43,857	886	44,843	1,642	24,632	11,245	3,380	3,058	518	366	1,000
November.....	47,236	1,038	45,274	1,770	27,435	11,119	3,713	3,199	613	425	1,000
December.....	45,186	1,045	46,231	1,606	25,868	10,522	3,772	3,328	635	410	1,000
1933-January.....	44,075	978	45,053	1,437	26,327	10,259	3,745	3,307	582	389	1,000
February.....	45,466	945	46,413	1,184	25,062	11,564	3,717	3,341	579	366	1,000
March.....	43,447	780	44,227	1,305	24,125	11,321	3,485	3,211	496	284	1,000
April.....	42,510	659	43,169	1,495	23,463	11,276	3,239	3,067	404	255	1,000

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Total Exports	Commodities	1932											1933	
		Feb.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Jan.	Feb.
		469,801	572,267	1,176,536	588,611	811,770	2,518,936	1,670,763	1,160,865	752,530	468,915	462,034	18,506	21,768
	Railway Freight Loaded—													
	AGRICULTURAL PRODUCTS—													
	Wheat.....	5,547	9,434	7,922	6,722	3,144	1,686	3,041	5,792	5,786	9,772	2,678		
10	Corn.....	97,475	123,969	41,255	73,726	31,543	43,973	58,599	72,368	83,833	24,374	28,064		
11	Oats.....	33,970	57,540	21,331	20,709	22,596	64,705	32,749	30,538	31,011	8,410	9,776		
12	Barley.....	2,718	13,702	12,617	10,826	10,565	9,148	10,565	2,942	7,228	1,287	1,322		
13	Rye.....	1,079	7,819	5,648	1,651	1,780	1,405	7,037	8,434	5,339	1,300	768		
14	Flaxseed.....	6,913	4,086	1,718	2,965	2,110	1,421	7,047	1,133	6,682	3,646	3,128		
15	Other grain.....	76,196	95,952	106,031	105,914	103,018	102,788	102,683	144,778	152,185	87,733	75,521	79,281	
16	Flour.....	77,659	75,025	94,255	83,563	79,084	75,863	91,206	104,478	59,411	52,759	54,519		
17	Other mill products.....	46,300	21,640	12,333	7,533	6,499	10,868	18,598	18,357	17,637	18,506	21,768		
18	Hay and straw.....	501	545	187	479	426	488	455	303	169	390	260		
19	Cotton.....	11,246	1,478	183	257	4,521	34,47	67,081	42,906	14,545	22,701	17,669		
20	Apples (fresh).....	745	859	1,429	8,554	1,512	17,704	5,193	1,634	900	841	728		
21	Other fruit (fresh).....	17,063	28,437	16,127	5,223	1,147	9,405	30,366	29,963	19,304	20,445	23,831		
22	Potatoes.....	9,104	3,058	2,193	5,971	8,559	20,029	18,830	12,546	8,104	7,482	6,976		
23	Other fresh vegetables.....	17,839	16,709	16,276	8,168	8,575	40,563	107,973	96,375	50,345	11,144	12,810		
24	Other agricultural products.....													
25	ANIMAL PRODUCTS—													
26	Horses.....	2,749	2,688	2,871	3,017	3,471	1,073	2,360	3,031	2,011	1,106	1,380		
27	Cattle and calves.....	10,055	24,479	25,889	21,319	34,189	41,605	38,232	34,925	21,526	25,525	19,382		
28	Sheep.....	3,334	596	1,480	1,902	6,610	4,170	11,203	6,612	2,266	1,954	1,294		
29	Hogs.....	20,978	19,908	20,934	14,944	13,106	12,325	14,516	19,808	18,194	20,713	18,202		
30	Dressed meats (fresh).....	6,841	6,588	5,700	6,683	7,045	6,459	7,496	7,967	7,783	8,127	6,666		
31	Dressed meats (cured, salted, canned).....	2,549	4,335	4,499	3,043	3,240	2,943	2,373	2,398	2,971	2,305	3,284		
32	Other packing house products (edible).....	4,550	4,366	5,139	5,873	4,747	5,133	4,526	3,772	4,113	4,105	3,292		
33	Poultry.....	327	148	42	159	167	191	242	763	5,475	319	136		
34	Eggs.....	610	3,280	1,765	1,341	1,328	772	505	616	646	466	372		
35	Butter and cheese.....	2,838	3,670	7,183	8,847	9,415	4,896	4,332	2,471	1,516	1,661	1,906		
36	Wool.....	347	331	460	1,937	483	743	439	569	348	330	372		
37	Hides and leather.....	2,785	2,028	2,322	2,054	2,081	2,612	2,782	2,347	2,329	2,681	2,157		
38	Other animal products (non-edible).....	2,933	2,630	2,613	2,008	3,410	3,997	3,064	2,693	2,450	2,650	2,918		
39	MINE PRODUCTS—													
40	Anthracite coal.....	346	860	946	1,558	1,067	2,725	4,505	7,392	3,201	441	16,246		
41	Bituminous coal.....	407,264	240,206	429,465	50,583	314,128	443,921	426,425	458,900	167,910	324,268	434,087		
42	Lignite coal.....	357,941	51,665	33,191	38,841	59,943	199,236	430,350	406,828	333,358	316,281	203,244		
43	Coke.....	77,555	19,168	19,111	21,205	23,583	35,818	57,711	71,593	80,915	70,091	97,983		
44	Iron ore.....	66	1,010	942	848	1,032	542	360	80	74	—	—		
45	Other ore and concentrates.....	60,641	51,428	47,755	44,768	21,649	21,354	25,848	21,238	30,944	25,267	26,214	28,181	
46	Bass bullion and matte.....	24,242	23,193	25,924	28,908	29,185	28,949	28,123	22,579	17,541	21,363	27,380		
47	Clay, gravel and sand, stone (crushed).....	73,921	252,232	362,715	177,172	292,224	215,154	209,773	127,553	29,174	21,183	16,515		
48	STATE—DIMENSIONS OR BLOCK STONE—													
49	Crude petroleum.....	8,445	11,618	10,342	5,802	9,050	6,587	6,309	3,896	2,281	1,251	668		
50	Asphalt.....	1,765	1,879	708	738	1,106	1,753	1,630	1,757	1,453	933	1,134		
51	Salt.....	1,768	18,936	17,596	11,381	16,111	32,121	18,221	18,187	8,621	1,552	630	675	
52	Other mine products.....	12,343	15,326	15,615	14,577	15,481	12,729	13,977	14,616	8,681	9,417	8,572		
53		57,983	62,587	65,111	72,116	55,814	66,725	77,499	66,008	34,600	25,772	22,764		
54	FOREST PRODUCTS—													
55	Logs, posts, poles, cordwood, Tie.....	196,522	127,518	98,556	60,986	70,067	110,374	152,066	185,190	193,990	150,705	161,896		
56	Timber.....	3,512	5,154	6,120	3,159	2,094	1,537	702	1,545	582	323	1,402		
57	Palpwood.....	205,311	93,734	58,424	63,977	47,763	63,796	71,378	79,356	62,458	62,410	126,750		
58	Lumber—Timber—Box shocks—Staves heading—Other forest products.....	155,516	187,905	199,350	135,306	125,939	128,157	136,595	120,448	87,468	75,607	92,869		
59		11,092	11,047	23,644	15,993	13,063	11,378	14,112	18,053	24,464	12,088	10,637		
60	MANUFACTURES AND MISCELLANEOUS—													
61	Refined Petroleum and its products.....	79,650	174,806	157,460	177,601	208,541	185,461	147,274	112,366	83,508	76,703	66,385		
62	Sugar.....	13,625	11,097	15,712	28,058	17,138	19,816	17,707	22,405	16,830	14,725	14,342		
63	Iron, pig and bloom.....	8,130	4,835	3,713	4,514	6,905	4,193	8,839	8,222	4,139	3,835	3,741		
64	Rails and fastenings.....	1,320	2,055	2,924	9,156	1,376	926	1,084	1,033	684	810	670		
65	Rods and sheet iron—Structural iron and iron pipe.....	23,377	26,511	25,117	20,059	17,780	20,323	13,098	18,389	7,094	7,588	8,507		
66	Castings, machinery & boilers.....	6,208	6,573	5,372	5,601	5,650	5,630	4,401	4,174	4,376	5,222	3,170		
67	Cement.....	27,117	60,179	60,099	57,663	57,194	53,420	40,414	12,618	6,624	4,609	3,061		
68	Brick and artificial stone.....	7,870	11,181	11,889	11,739	9,393	12,466	8,603	4,631	4,695	3,584	1,792		
69	Lime and plaster.....	14,726	18,267	16,260	16,285	15,630	14,281	15,421	12,566	8,164	9,257	8,907		
70	Sewer pipe and drain tile.....	3,478	2,485	2,264	1,036	3,277	1,694	1,923	1,143	571	714	452		
71	Agricultural implements and vehicles other than auto.....	1,930	2,567	3,345	4,934	7,214	3,630	1,752	1,739	1,290	1,909	1,539		
72	Automobiles and auto trucks.....	8,739	10,835	10,697	8,941	5,382	3,047	3,034	4,099	3,084	5,009	4,743		
73	Household goods.....	1,954	5,114	4,109	2,592	2,933	2,644	4,842	3,802	2,067	1,575	1,701		
74	Furniture.....	1,819	1,409	1,194	1,620	1,374	1,611	2,031	1,471	1,248	1,890	1,081		
75	Liquor beverages.....	9,482	18,877	10,500	11,915	11,455	10,132	10,591	9,619	11,099	6,767	6,504		
76	Fertilisers, all kinds.....	18,313	68,803	20,485	9,709	13,373	13,216	18,744	22,063	21,048	19,586	19,810		
77	Paper, printed matter, books.....	187,793	133,501	115,217	106,001	102,451	102,204	112,913	117,770	100,299	117,186	107,927		
78	Wood-pulp.....	46,535	40,254	35,061	33,399	37,636	37,895	47,546	54,326	34,307	32,519	34,646		
79	Fish (fresh, frozen cured, etc.).....	8,298	2,363	2,657	2,872	3,585	3,712	5,654	5,755	6,712	5,908	6,212		
80	Canned goods (all canned food products).....	18,942	8,177	8,636	9,054	9,877	10,402	12,708	12,259	8,230	6,972	6,107		
81	Other manufactures and miscellaneous.....	200,843	186,976	169,566	187,212	180,800	144,033	154,421	151,470	113,722	109,208	114,241		
82	Merchandise.....	125,345	149,078	135,492	121,859	133,121	130,766	128,511	131,068	91,661	86,700	102,094		

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933											1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	May	May	May
Indexes of Employment Un-adjusted—																
All Industries.....	87.5	89.1	83.7	85.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.4	77.4	77.4	
MANUFACTURING.....	85.8	86.0	85.4	82.6	83.1	84.1	81.7	80.3	74.4	75.0	75.8	76.0	77.1	77.1	77.1	
Animal products—edible.....	97.1	106.2	114.7	112.3	112.7	100.7	98.3	95.0	92.0	88.1	88.3	90.4	90.4	97.1	97.1	
Fur and products.....	75.9	86.0	84.0	82.0	79.6	88.6	87.0	81.0	77.8	65.8	65.0	63.0	73.0	73.0	73.0	
Leather and products.....	91.4	90.5	88.5	88.6	91.4	90.6	88.3	86.7	77.6	80.0	84.0	86.1	87.8	87.8	87.8	
Lumber and products.....	80.1	64.2	64.8	58.6	58.6	58.1	54.7	50.6	43.2	44.4	44.5	45.0	49.1	49.1	49.1	
Rough and dressed lumber.....	45.5	51.3	47.7	51.6	50.4	46.0	40.9	38.2	30.0	31.4	31.1	31.8	37.3	37.3	37.3	
Furniture.....	77.1	77.4	71.2	62.4	67.3	72.0	75.8	73.9	64.1	64.1	64.1	61.7	62.0	62.0	62.0	
Other lumber products.....	91.6	93.3	91.0	82.3	81.0	82.3	80.4	76.2	67.0	69.3	69.6	72.0	72.0	72.0	72.0	
Musical instruments.....	33.7	31.8	29.4	34.9	36.1	48.5	48.0	43.9	29.9	22.3	20.5	22.8	22.8	22.8	22.8	
Plast products—edible.....	93.4	95.9	100.5	103.1	102.9	121.0	111.7	102.9	88.4	89.8	87.3	86.9	86.9	86.9	86.9	
Pulp and paper products.....	87.3	83.3	87.9	86.6	88.5	87.3	86.0	86.1	82.2	83.3	83.9	82.0	82.0	82.0	82.0	
Pulp and paper.....	72.4	72.8	73.7	73.1	76.3	73.4	73.8	70.2	67.1	67.7	68.2	66.3	66.3	66.3	66.3	
Paper products.....	96.2	99.1	96.7	94.0	98.3	99.7	101.4	99.8	89.4	94.5	96.9	95.3	95.3	95.3	95.3	
Printing and publishing.....	104.2	105.3	104.0	102.1	101.7	101.7	102.3	103.9	100.5	104.0	100.3	98.8	97.4	97.4	97.4	
Rubber products.....	85.9	86.4	85.2	80.7	80.7	81.0	82.0	86.1	75.6	72.3	76.6	76.6	76.6	76.6	76.6	
Textile products.....	100.7	98.0	96.2	91.8	93.9	98.6	99.3	96.2	88.1	89.2	91.1	91.6	91.5	91.5	91.5	
Thread, yarn and cloth.....	106.5	107.0	103.6	101.2	102.0	105.6	104.0	105.6	104.0	99.6	97.8	96.5	96.5	96.5	96.5	
Hosiery and knit goods.....	111.2	108.0	107.7	103.5	104.7	110.0	115.2	115.1	103.0	102.4	103.1	102.4	102.4	102.4	102.4	
Garments and personal furnishings.....	93.0	91.9	89.1	81.8	87.4	92.1	91.8	88.0	75.3	77.9	84.2	86.8	87.3	87.3	87.3	
Other textile products.....	83.8	81.0	77.6	75.2	70.9	80.9	75.9	73.5	65.9	72.3	73.7	74.5	77.0	77.0	77.0	
Plant products (n.e.s.).....	120.6	112.4	112.0	110.4	112.0	115.2	109.6	121.7	120.6	114.5	117.4	114.8	114.8	114.8	114.8	
Tobacco.....	120.2	107.1	106.3	106.3	108.0	108.0	108.0	125.4	128.4	116.6	124.2	118.4	118.4	118.4	118.4	
Distilled and malt liquors.....	91.5	78.5	76.8	67.1	84.0	95.9	117.7	106.2	108.0	110.6	108.6	99.8	99.8	99.8	99.8	
Wood distillates and extracts.....	113.6	114.1	109.9	105.9	106.9	107.5	108.1	106.9	101.8	103.8	104.7	106.8	106.8	106.8	106.8	
Chemicals and allied products.....	77.0	68.1	75.2	71.2	69.0	70.2	61.3	53.9	50.1	48.6	48.5	50.2	50.2	50.2	50.2	
Clay, glass and stone products.....	114.1	117.6	117.4	110.0	117.0	113.0	111.6	110.6	108.3	106.7	107.1	106.8	106.8	106.8	106.8	
Electric current.....	110.5	109.9	105.0	105.7	101.3	105.2	106.5	101.5	96.4	90.2	88.1	88.1	88.1	88.1	88.1	
Electrical apparatus.....	70.5	69.4	68.2	64.8	63.1	61.1	57.6	60.5	56.3	58.2	59.3	60.3	60.3	60.3	60.3	
Iron and steel products.....	Crude, rolled and forged products.....	65.2	58.8	61.7	54.2	60.8	59.8	61.2	63.7	47.7	46.4	39.6	44.2	44.2	44.2	44.2
Machinery (other than vehicles).....	81.7	78.6	77.6	72.5	71.4	89.8	83.4	67.7	63.1	62.3	63.3	61.8	61.8	61.8	61.8	
Agricultural implements.....	27.3	27.4	23.1	23.4	22.1	21.4	21.9	24.2	22.9	30.3	33.1	34.1	34.1	34.1	34.1	
Land vehicles.....	73.7	73.9	73.7	69.1	64.8	62.4	55.3	62.1	64.2	66.9	68.8	69.8	70.4	70.4	70.4	
Automobiles and parts.....	81.7	80.8	78.2	73.5	57.3	46.0	47.5	50.9	57.9	64.4	67.3	70.3	70.3	70.3	70.3	
Steel shipbuilding and repairing.....	65.9	65.4	62.4	60.2	60.4	61.8	64.3	54.5	53.2	52.5	57.5	55.2	54.4	54.4	54.4	
Heating appliances.....	73.2	76.5	73.6	64.3	73.8	81.7	82.4	72.0	54.3	51.7	58.6	58.1	58.1	58.1	58.1	
Iron and steel fabrication (n.e.s.).....	71.2	68.0	63.8	61.6	53.9	54.8	52.6	40.2	43.4	44.5	45.0	45.0	45.0	45.0	45.0	
Foundry and machine shop products.....	74.9	74.8	69.9	71.0	61.5	64.9	66.5	62.8	57.0	52.9	56.1	60.2	60.2	60.2	60.2	
Other iron and steel products.....	76.0	75.3	75.2	67.7	65.4	67.4	67.9	65.3	53.2	57.0	57.9	58.8	58.8	58.8	58.8	
Non-ferrous metal products.....	83.2	78.4	78.2	78.3	80.3	81.7	82.9	79.8	74.7	76.8	77.4	77.8	77.8	77.8	77.8	
Mineral products.....	119.4	123.8	123.6	120.6	122.0	121.4	119.0	121.3	115.4	116.0	114.1	112.4	114.4	114.4	114.4	
Miscellaneous.....	102.8	97.5	99.8	97.2	96.4	99.1	101.0	98.4	93.5	95.2	91.9	93.7	93.7	93.7	93.7	
LOGGING.....	32.5	37.9	34.2	29.1	26.0	28.4	27.9	27.6	24.5	27.1	31.7	35.1	35.1	35.1	35.1	
Mining.....	87.9	96.8	95.0	94.8	96.5	98.2	101.2	99.9	96.9	94.0	94.6	91.4	91.4	91.4	91.4	
Coal.....	89.4	86.5	83.2	83.5	87.5	87.9	93.0	93.4	91.6	85.8	86.0	83.8	83.8	83.8	83.8	
Metallic ores.....	131.1	133.0	132.3	132.3	130.0	131.9	134.0	134.0	129.5	132.8	134.2	131.3	131.3	131.3	131.3	
Non-metallic minerals (except coal).....	73.1	74.4	76.1	73.9	72.6	74.0	70.7	65.3	59.3	57.3	55.4	54.7	54.7	54.7	54.7	
COMMUNICATIONS.....	94.1	94.0	93.1	93.5	92.9	91.2	91.9	89.6	88.3	87.5	85.7	85.7	85.7	85.7	85.7	
Telegraphs.....	96.0	98.0	95.3	98.2	96.0	91.8	89.5	84.6	83.9	82.3	81.9	80.7	80.7	80.7	80.7	
Telephones.....	93.5	93.1	92.7	92.4	92.2	91.0	89.6	90.6	88.4	86.6	86.5	85.8	85.8	85.8	85.8	
TRANSPORTATION.....	Street railways and cartage.....	112.3	113.1	114.0	114.0	118.4	120.7	119.1	116.0	114.2	112.4	111.8	112.0	112.0	112.0	
Steam railways.....	77.7	77.1	77.7	76.8	77.7	77.4	77.7	74.5	73.9	71.6	68.6	67.5	67.5	67.5	67.5	
Shipping and stevedoring.....	82.0	91.4	90.4	90.0	90.8	90.7	87.8	94.2	94.7	53.8	57.3	56.9	56.9	56.9	56.9	
CONSTRUCTION AND MAINTENANCE.....	93.2	92.9	93.3	90.0	84.4	84.3	77.9	67.6	55.6	56.2	56.5	54.7	54.7	54.7	54.7	
Building.....	58.5	52.9	59.1	57.1	53.8	49.1	42.4	37.4	29.7	28.7	25.3	25.3	25.3	25.3	25.3	
Highway.....	130.7	147.7	149.7	146.9	133.4	137.3	134.0	118.4	97.1	89.9	97.0	97.0	97.0	97.0	97.0	
Railway.....	65.8	74.0	77.3	73.2	73.8	73.5	73.4	63.6	58.3	57.1	51.0	51.8	54.2	54.2	54.2	
SERVICES.....	114.7	116.8	119.9	117.0	119.4	108.9	106.5	103.7	102.2	104.2	102.9	103.2	103.2	103.2	103.2	
Hotels and restaurants.....	107.4	111.1	115.2	114.4	120.1	104.5	93.7	94.8	95.2	97.7	94.7	94.7	94.7	94.7	94.7	
Professional.....	130.3	129.4	130.7	126.9	128.9	128.6	126.5	125.3	116.2	121.7	123.6	126.9	126.9	126.9	126.9	
Personal (chiefly laundries).....	121.4	121.9	119.6	118.2	116.0	113.0	112.2	111.8	109.3	102.8	104.9	107.0	107.0	107.0	107.0	
TRADE.....	122.0	123.1	121.8	118.9	117.9	119.0	121.2	124.5	128.4	114.8	112.2	111.0	111.0	111.0	111.0	
Retail.....	101.0	102.4	100.8	102.0	103.1	103.8	101.8	101.8	98.9	98.9	98.5	96.0	97.8	97.8	97.8	
Wholesale.....	92.7	92.0	85.1	87.9	91.0	90.5	94.0	95.0	102.1	101.0	92.0	95.0	95.0	95.0	95.0	

Electrical Energy Consumed, Million Kw. hr.¹

Economic Area	1933											1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	May
Maritime Provinces.....	59.7	62.1	56.3	47.4	53.5	57.9	61.0	64.5	63.9	55.2	52.0	48.1	48.1	48.1	48.1
Quebec.....	570.7	522.0	492.9	467.7	508.0	527.2	600.2	654.6	632.0	604.9	549.4	575.3	575.3	575.3	575.3
Ontario.....	433.1	433.0	402.4	399.1	412.5	427.4	462.5	468.0	455.8	451.5	447.4	479.3	479.3	479.3	479.3
British Columbia.....	92.7	92.0	85.1	87.9	87.0	90.5	94.0	95.0	102.1	101.0	92.0	95.0	95.0	95.0	95.0

¹ Production plus provincial imports less provincial exports.

MONTHLY REVIEW OF BUSINESS STATISTICS

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**Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales
Automobile Financing.**

Year	Month	Classification	1932								1933					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
			First of Month													
1932	May	Seasonally Adjusted Indexes of Employment—All Industries	89.6	88.8	89.4	88.2	88.4	88.4	88.6	88.4	84.1	81.3	80.8	80.8	80.8	79.4
		MANUFACTURING	85.1	83.4	80.0	81.1	81.0	81.8	80.9	81.4	81.0	77.8	77.2	77.0	76.2	76.2
		Leather and products	92.3	92.9	88.3	90.9	92.9	90.1	87.9	84.5	79.5	80.7	81.6	81.2	81.2	83.7
		Rough and dressed lumber	47.6	43.4	42.9	39.8	39.8	38.9	39.7	45.6	43.2	42.9	41.9	40.1	39.0	39.0
		Furniture	76.5	76.8	71.3	63.2	60.9	72.3	74.0	71.7	70.4	64.0	62.2	60.5	61.6	61.6
		Musical Instruments	24.9	32.9	30.9	36.9	51.2	46.4	43.7	39.9	22.8	22.7	22.8	23.8	23.8	23.2
		Pulp and paper	73.5	70.1	71.3	69.9	72.8	71.7	73.2	71.9	71.2	70.7	70.9	69.6	69.6	68.2
		Paper products	95.9	98.9	97.6	95.5	98.2	96.9	98.6	95.4	95.7	95.6	94.7	94.8	93.1	93.1
		Printing and publishing	104.8	105.6	104.3	102.6	104.0	103.6	102.2	102.4	98.4	98.6	100.1	99.3	97.9	97.9
		Rubber products	84.2	84.2	85.0	80.7	82.8	83.3	83.6	85.6	81.6	70.5	74.2	72.4	74.0	74.0
		Textile products	96.4	98.5	97.7	94.1	96.9	96.3	97.4	92.6	85.5	89.2	89.3	89.4	89.4	89.4
		Thread, yarn and cloth	107.6	107.0	105.3	102.7	105.1	105.1	105.8	100.7	99.0	96.0	96.0	95.3	94.5	94.5
		Hosiery and knit goods	110.0	108.6	109.2	106.2	108.9	109.7	111.3	110.3	109.3	102.2	101.9	101.4	98.9	98.9
		Clay, glass and stone products	77.7	78.5	72.7	65.0	64.8	66.0	58.5	53.2	56.4	55.2	54.4	51.8	50.7	50.7
		Electric current	117.7	115.9	113.1	110.5	110.9	109.4	108.7	110.7	112.7	112.9	112.8	112.9	111.8	111.8
		Electric apparatus	117.0	110.8	110.1	102.0	103.6	104.7	98.4	96.7	90.4	87.7	88.9	84.5	84.5	84.5
		Iron and steel products	68.7	67.7	63.9	62.0	61.7	58.2	60.6	61.6	59.4	57.5	59.2	59.3	59.3	59.3
		Crude, rolled and forged products	61.5	55.5	61.2	53.8	62.0	60.1	62.1	64.9	51.9	49.2	38.6	42.6	40.7	40.7
		Machinery other than vehicles	70.8	79.2	77.2	71.4	70.8	68.4	62.8	65.2	66.3	62.5	63.2	61.1	59.9	59.9
		Agricultural implements	26.0	26.2	27.0	23.4	24.8	23.0	22.7	24.1	24.1	20.7	31.9	31.8	31.9	31.9
		Automobiles and parts	66.1	72.4	83.4	82.0	59.1	47.8	52.5	60.3	82.7	67.2	61.1	63.3	63.6	63.6
		Locomotives	42.9	45.6	51.5	49.4	39.5	33.6	32.6	38.9	53.1	45.0	41.5	45.8	46.4	46.4
		Mining	103.5	98.8	96.1	95.7	99.5	96.6	95.8	97.4	94.9	92.8	95.7	94.1	92.3	92.3
		Metallic ores	133.3	132.1	130.2	128.3	128.6	128.6	131.2	132.7	133.4	136.3	139.2	130.1	136.4	136.4
		Non metallic minerals except coal	74.7	70.9	69.9	67.1	68.2	67.1	66.4	64.6	66.4	66.2	64.0	61.9	60.8	60.8
		Telephones	93.9	92.9	91.6	90.7	90.1	89.5	89.3	90.2	89.3	88.1	88.2	87.1	84.9	84.9
		Transportation	87.5	84.7	83.8	82.7	83.3	82.8	80.2	80.8	81.1	79.4	79.3	78.7	81.9	81.9
		Street railways and cartage	114.4	112.0	111.9	110.5	114.0	115.1	114.4	111.9	116.9	116.8	118.4	118.2	116.1	116.1
		Steam railways	81.1	78.0	76.4	74.9	74.0	74.8	71.0	71.2	72.0	70.5	70.7	70.8	70.5	70.5
		Shipping and stevedoring	88.8	78.5	76.6	80.1	80.0	78.5	76.1	83.2	82.5	78.0	76.3	73.1	95.1	95.1
		CONSTRUCTION AND MAINTENANCE	99.9	87.1	73.6	65.9	63.8	66.2	66.1	69.9	82.6	83.3	85.5	81.6	73.0	73.0
		Building	66.0	62.2	63.1	46.9	42.4	40.1	36.1	36.0	37.0	37.4	34.4	32.1	32.0	32.0
		Highway	269.4	163.2	97.5	81.6	77.5	87.2	100.7	120.9	161.0	215.3	201.3	258.8	200.8	200.8
		Railway	73.5	68.8	58.1	54.6	56.9	64.4	60.6	66.8	73.2	70.8	69.9	74.0	64.6	64.6
		HOTELS AND RESTAURANTS	117.6	109.0	103.5	97.2	102.3	97.3	102.9	102.8	104.4	98.9	105.5	104.5	102.0	102.0
		Trade	117.8	117.4	119.9	115.8	114.0	114.3	113.7	111.6	113.4	111.5	110.9	110.5	110.1	110.1
		Retail	124.8	124.1	123.7	120.7	120.0	120.9	120.2	115.2	117.5	116.0	116.1	114.5	116.3	116.3
		Wholesale	162.8	163.5	100.9	101.2	100.9	100.4	99.6	99.2	99.6	98.5	98.9	100.2	96.6	96.6
1932	June	ECONOMIC AREAS AND CITIES	89.6	95.3	91.1	85.3	83.7	81.6	87.0	86.1	83.2	80.3	79.9	81.7	81.9	81.9
		Maritime Provinces	85.9	85.2	83.9	80.1	81.4	81.3	79.6	81.3	84.9	80.7	78.0	77.9	78.0	78.0
		Quebec	91.1	88.4	83.9	84.6	82.5	82.7	80.3	82.5	84.3	81.5	82.3	81.7	81.0	81.0
		Ontario	92.5	88.9	86.2	84.6	80.7	80.4	86.0	83.3	88.1	85.1	88.3	86.6	84.0	84.0
		Prairie Provinces	82.9	81.7	80.2	76.1	77.4	77.7	75.2	74.2	77.4	72.3	73.0	72.3	72.3	72.3
		British Columbia	92.3	88.9	85.4	82.1	82.7	83.9	81.1	83.5	82.9	82.9	80.0	80.5	80.5	80.5
		Montreal	107.4	109.8	104.2	97.2	101.4	94.2	92.7	93.4	94.8	94.2	95.5	96.3	96.8	96.8
		Quebec	97.9	96.7	94.3	91.8	90.0	90.8	89.7	87.8	87.6	88.4	88.2	87.1	85.9	85.9
		Toronto	103.1	95.9	93.9	91.5	91.5	92.8	88.1	91.4	91.7	93.9	93.9	92.2	87.7	87.7
		Ottawa	86.6	83.9	82.9	78.9	75.8	75.9	76.1	75.3	73.0	73.0	73.4	72.3	69.1	69.1
		Hamilton	80.3	81.7	87.8	78.0	68.3	59.3	60.0	65.8	85.5	85.5	68.8	82.8	73.3	73.3
		Windsor	89.2	88.7	80.5	81.1	82.2	81.0	78.5	79.6	81.1	81.8	82.0	79.8	79.8	79.8
		Vancouver	87.8	89.7	87.3	84.2	84.8	85.1	86.2	84.5	86.1	87.1	84.5	80.7	79.0	79.0
1932	July	Index of Retail Sales, January, 1920=100	62.5	87.3	88.2	107.5	83.1	57.3	71.6	76.5	77.3	95.9	50.8	43.7	49.2	49.2
		Boots and shoes (8)	88.5	84.5	82.9	80.7	75.8	75.0	78.9	80.0	78.0	85.0	70.0	67.6	70.0	70.0
		Candy (5)	97.9	96.7	94.3	91.8	90.0	89.8	87.7	87.8	87.6	88.4	88.2	87.1	85.9	85.9
		Clothing (8)	85.5	95.4	91.7	110.8	68.7	51.6	80.7	87.2	85.6	120.4	52.0	41.1	72.4	72.4
		Drugs (7)	90.8	87.4	79.3	84.4	79.0	79.3	76.8	81.2	79.3	92.9	74.9	70.2	75.8	75.8
		Dyes and cleaners (4)	88.2	127.8	119.6	119.2	93.2	92.2	123.5	108.8	92.2	77.4	66.8	68.0	73.4	73.4
		Furniture (4)	49.5	53.0	52.0	43.7	32.7	44.9	84.9	88.4	55.6	59.3	27.4	31.1	42.5	42.5
		General and departmental, stores and 4 chains	88.3	103.1	103.8	102.3	88.0	81.6	94.0	109.9	97.7	161.7	66.8	68.8	75.2	75.2
		Groceries and meats (25)	88.2	84.5	82.9	80.7	75.8	75.0	78.9	80.0	78.0	85.0	70.0	67.6	70.0	70.0
		Hardware (5)	85.6	93.9	92.0	109.5	89.2	94.0	104.5	102.7	79.4	99.3	43.2	44.5	58.3	58.3
		Musical and radio (4)	31.9	26.6	20.6	20.9	15.9	22.1	38.8	39.0	40.7	41.6	20.7	17.1	20.1	20.1
		Restaurants (11)	87.5	68.0	64.5	63.6	63.9	65.6	64.7	61.5	65.1	62.4	54.0	51.1	56.9	56.9
		General index	85.3	92.1	91.0	91.8	79.6	78.7	84.0	91.0	85.0	119.7	63.9	61.6	72.8	72.8
1932	Aug.	Automobile Financing— Total NEW AND USED CARS	4,950	7,345	9,615	9,151	6,632	6,065	5,018	4,361	4,286	3,641	3,013	3,271	5,214	5,214
		Percentage change, 1932 to 1931	-38.2	-49.5	-33.9	-20.7	-38.8	-10.9	-15.8	-32.3	-17.0	-26.2	-26.8	-21.0	+ 5.3	+ 5.3
		Financing in dollars 3,000	2,025	3,000	3,758	3,472	3,472	3,185	1,897	1,583	1,334	1,132	1,001	1,174	1,764	1,764
		Percentage change, 1932 to 1931	-43.0	-52.5	-40.1	-20.4	-41.0	-24.8	-27.4	-40.5	-37.5	-38.4	-30.5	-23.2	-12.0	-12.0

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1932												1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Business in Five Economic Areas—																
CANADA—																
Contracts awarded.....	5000	10,112	14,188	12,155	12,540	12,689	9,647	8,876	10,170	4,190	3,362	3,140	3,192	8,809	8,809	
Building Permits.....	3000	4,237	5,290	4,388	4,237	3,311	2,204	3,056	2,508	1,481	1,104	907	935	1,532	1,532	
Employment.Average 1926-100	87.5	89.1	85.7	86.3	86.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.6	77.6	77.6	
Bank Debts.....	5000,000	2,074	2,175	2,208	2,176	2,116	2,008	2,367	2,466	2,085	1,969	1,830	1,887	1,677	1,677	
Sales of Insurance.....	3000	33,425	30,778	40,744	34,226	28,124	26,023	29,657	33,759	33,249	29,171	26,089	29,601	26,024	26,024	
Commercial Failures.. Number	190	204	176	175	188	192	199	229	196	216	214	216	214	214	214	
MARITIME PROVINCES—																
Contracts Awarded.....	5000	585	328	1,332	630	691	344	508	348	542	124	198	156	287	287	
Building Permits.....	3000	473	147	131	207	118	71	139	134	72	43	44	102	113	113	
Employment.Average 1926-100	86.0	96.4	96.4	90.1	87.8	84.9	86.8	83.2	80.8	76.5	76.5	76.5	76.5	76.5	76.5	
Bank Debts.....	5000,000	42.5	42.9	43.6	46.2	41.8	43.3	43.2	40.6	39.4	38.2	34.5	33.3	33.3	33.3	
Sales of Insurance.....	3000	1,781	1,830	2,342	2,381	1,797	1,632	1,749	2,028	2,042	1,914	1,600	2,087	1,908	1,908	
Commercial Failures.. Number	13	14	15	8	9	9	15	18	10	11	14	14	14	14	14	
QUEBEC—																
Contracts Awarded.....	3000	2,948	7,390	4,186	3,444	6,858	3,475	4,859	4,938	1,245	1,825	1,210	973	3,348	3,348	
Building Permits.....	3000	830	1,467	1,335	2,120	1,148	455	1,289	600	261	328	215	221	494	494	
Employment.Average 1926-100	86.0	87.8	86.6	84.4	85.3	85.8	83.6	82.9	77.8	75.7	74.1	73.1	73.4	73.4	73.4	
Bank Debts.....	5000,000	598	676	693	647	641	622	692	710	606	607	562	584	429	429	
Sales of Insurance.....	3000	8,845	8,123	13,116	9,924	8,533	7,757	8,925	8,985	7,973	8,879	8,315	9,222	9,001	9,001	
Commercial Failures.. Number	75	60	61	72	86	80	80	80	80	80	90	85	85	85	85	
ONTARIO—																
Contracts Awarded.....	3000	4,018	4,168	4,321	6,793	3,368	4,691	2,722	2,861	1,476	980	966	1,325	2,945	2,945	
Building Permits.....	3000	820	5,111	2,064	1,115	977	901	1,154	1,522	930	916	349	386	671	671	
Employment.Average 1926-100	89.5	89.9	89.9	86.9	85.9	85.1	86.1	84.2	84.1	78.8	78.9	78.8	78.8	78.8	78.8	
Bank Debts.....	5000,000	925	967	944	975	985	917	927	1,158	904	853	863	786	821	821	
Sales of Insurance.....	3000	14,251	13,600	17,258	14,587	11,608	10,433	12,498	14,461	14,290	12,013	11,148	12,461	13,318	13,318	
Commercial Failures.. Number	79	79	70	75	72	64	73	80	69	79	80	80	80	80	80	
PRAIRIE PROVINCES—																
Contracts Awarded.....	3000	1,794	1,417	1,852	1,023	830	644	638	828	48	101	101	220	545	545	
Building Permits.....	3000	825	1,904	470	480	367	337	222	104	137	308	52	87	196	196	
Employment.Average 1926-100	87.6	89.5	90.5	90.1	91.1	94.6	91.6	88.7	84.4	80.4	80.0	78.8	79.2	79.2	79.2	
Bank Debts.....	5000,000	379	358	397	358	406	402	580	438	410	354	267	420	397	397	
Sales of Insurance.....	3000	4,702	4,289	6,780	5,323	4,370	3,633	4,680	5,083	4,377	3,409	3,766	3,651	3,651	3,651	
Commercial Failures.. Number	17	20	17	21	21	21	21	26	35	31	27	29	29	29	29	
BRITISH COLUMBIA—																
Contracts Awarded.....	3000	838	874	474	651	579	493	159	1,196	875	655	590	518	2,945	2,945	
Building Permits.....	3000	258	263	188	304	724	439	263	188	72	168	247	138	146	146	
Employment.Average 1926-100	82.7	87.7	83.7	88.7	81.4	82.8	82.1	77.8	73.8	69.7	68.0	67.7	68.8	72.2	72.2	
Bank Debts.....	5000,000	181	131	124.9	124.1	118.3	131.8	112.1	124.6	122.2	125.3	117.4	103.8	104.5	104.5	
Sales of Insurance.....	3000	2,246	1,978	2,378	2,011	1,816	1,668	1,802	2,024	2,041	1,988	1,617	2,068	1,881	1,881	
Commercial Failures.. Number	6	11	10	9	6	9	5	10	6	9	6	9	6	6	6	

¹Employment indexes apply to first of following month.

Table 15. Minerals Production by Months

Minerals	1932												1933			
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Mineral Production—																
METALS—																
Gold.....	255.7	240.4	268.5	270.5	247.9	262.6	260.5	263.1	252.5	266.7	233.4	225.2	266.3			
Silver.....	1,460	1,645	1,418	1,311	1,825	1,447	1,173	1,511	1,615	1,299	1,384	1,307				
Nickel.....	1,877	1,692	1,736	1,581	1,480	420	339	1,071	614	664	890	985	1,660			
Copper.....	11,851	11,089	10,678	10,325	9,045	8,802	9,406	11,293	8,858	11,105	11,475	8,583	10,855			
Lead.....	10,666	10,812	10,075	11,228	10,027	10,899	9,947	9,980	15,180	9,972	10,391	9,313	9,622			
Zinc.....	7,583	7,325	7,624	7,233	7,603	6,865	6,651	6,852	6,653	6,653	6,954	6,946	6,328	6,328		
FUELS—																
Coal.....	1,049	739	697	752	730	929	929	1,329	1,265	1,160	1,023	812				
Petroleum.....	97.5	95.0	95.2	86.9	89.9	82.8	79.8	78.8	77.1	80.1	82.8	73.1	67.5			
Natural Gas.....	3,010	2,354	1,760	1,131	982	912	1,158	1,712	2,182	2,699	2,945	2,827	2,468			
NON-METALS—																
Asbestos.....	8,937	8,830	9,042	7,977	7,164	9,018	11,091	13,232	11,616	14,478	5,950	5,482	5,482			
Gypsum.....	5,856	15,555	32,24	70,71	80,14	69,46	53,93	32,34	27,60	19,61	2,73	2,43				
Feldspar.....	1,160	415	428	470	638	360	275	482	433	493						
Salt.....	13,063	15,326	15,406	15,409	13,869	14,321	15,218	16,083	18,640	9,833	9,834	9,222	12,051			
STRUCTURAL MATERIALS—																
Cement.....	276	427	531	567	457	510	500	411	193	83	65	49	5			
Clay products.....	311	362	406	428	375	386	366	323	249	133	111	75				
Lime.....	29,105	26,744	30,014	27,260	27,185	27,725	28,550	34,832	21,211	18,295	18,224	17,750				

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Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	March				April				May		
	4	11	18	25	1	8	15	22	29	6	13
Statistics of Grain Trade—											
RECEIPTS COUNTRY ELEVATORS—											
Wheat.....	000 bushels	3,774	5,883	5,109	4,784	3,708	3,384	1,961	2,533	2,550	1,899
Cats.....	000 bushels	506	758	1,217	1,459	1,151	594	351	418	296	241
Barley.....	000 bushels	185	197	241	224	219	103	83	109	93	93
Flax.....	000 bushels	13	12	14	18	17	15	15	24	23	13
Rye.....	000 bushels	32	26	38	49	30	22	15	29	30	22
VEHICLE SUPPLY—											
Wheat.....	000 bushels	224.0	223.4	224.6	225.2	226.7	225.9	224.3	220.6	210.8	217.0
Cats.....	000 bushels	9,513	9,858	10,784	11,629	11,864	12,238	11,626	11,763	11,023	10,812
Barley.....	000 bushels	6,729	6,674	6,795	6,732	6,790	6,742	6,573	6,472	6,576	5,516
Flax.....	000 bushels	1,459	1,456	1,445	1,358	1,359	1,320	1,302	1,323	1,394	1,261
Rye.....	000 bushels	5,110	5,105	5,130	5,138	5,178	5,141	5,130	5,151	5,199	5,117
AVER. CASH PRICE FT. WILLIAM AND PT.											
ARTHUR—											
Wheat No. 1 Nor.....	\$ per bush.	.491	.501	.506	.480	.489	.507	.541	.571	.578	.625
Cats No. 2 C.W.....	"	.240	.248	.252	.242	.241	.240	.242	.248	.256	.280
Barley No. 3 C.W.....	"	.275	.285	.297	.291	.293	.299	.306	.320	.329	.348
Flax No. 1 N.W.C.....	"	.777	.794	.801	.793	.791	.800	.826	.855	.889	1,009
Rye No. 1 C.W.....	"	.320	.337	.351	.339	.344	.362	.372	.354	.390	.422
Sales and Prices of Live Stock—											
Sales on STOCK YARDS—											
Cattle.....	No.	9,098	8,462	9,718	9,933	9,466	10,333	6,941	8,894	9,836	11,651
Calves.....	No.	3,920	4,691	5,461	6,630	6,502	6,661	7,300	7,644	7,975	7,500
Hogs.....	No.	20,002	19,689	21,445	21,567	22,094	23,476	17,082	17,808	20,944	22,855
Sheep.....	No.	3,937	3,200	3,942	3,094	2,760	2,531	3,792	2,440	2,666	2,588
PRICES AT TORONTO—											
Steers, 1,000-1,200 lbs.....	per cwt.	3.27	3.59	3.88	4.04	4.02	4.19	4.15	4.66	4.37	4.50
Calves, good veal.....	"	6.72	7.21	7.02	6.42	5.84	6.11	6.61	5.75	5.53	5.50
Hogs, thick smooth.....	"	4.05	4.55	5.04	5.29	5.67	5.85	5.37	5.13	5.74	5.55
Lambs, good hairy weight.....	"	6.07	6.26	6.35	6.42	6.87	7.43	7.95	8.00	8.50	8.50
CARLOADINGS, Totals—											
Grain and grain products.....		5,900	5,200	6,285	6,740	5,362	4,201	4,252	4,788	5,563	6,011
Liv. Stock.....		1,132	1,156	1,479	1,437	1,545	1,482	1,109	1,203	1,642	1,372
Coal.....		3,151	3,676	3,338	2,955	2,593	2,554	2,485	3,319	3,038	3,261
Coke.....		834	850	972	764	602	517	343	345	241	187
Lumber.....		759	6'1"	715	774	873	786	882	1,066	1,182	1,303
Pulpwood.....		1,069	1,058	907	1,050	1,220	869	930	884	698	657
Pulp and paper.....		1,280	1,369	1,439	1,280	1,219	1,474	1,336	1,380	1,266	1,365
Other forest products.....		1,743	1,654	1,642	1,565	1,568	1,098	1,002	1,255	1,348	1,474
Ore.....		907	727	636	664	733	770	816	765	794	806
Mines L.C.L.....		11,167	11,495	11,594	11,776	11,801	12,317	10,813	12,264	12,406	12,345
Miscellaneous.....		6,361	6,418	6,882	6,527	6,888	6,302	6,348	6,945	7,784	8,177
Total cars loaded.....		34,211	34,271	35,886	35,324	35,544	37,320	36,136	34,165	36,049	37,409
Total cars received from connections.....		18,049	15,766	16,581	16,418	18,016	17,885	17,382	17,086	18,192	17,930
INDEXES on CARLOADINGS, 1926=100—											
Grain and grain products.....		75.16	70.51	81.9	93.78	81.51	65.21	74.50	73.25	80.16	94.76
Liv. Stock.....		53.28	55.28	71.07	65.26	66.91	65.87	55.56	56.57	62.84	70.18
Coal.....		53.75	68.58	62.92	60.49	55.78	58.98	61.97	72.56	73.08	71.21
Coke.....		177.93	200.88	251.17	215.82	190.11	136.12	123.47	94.25	104.86	73.37
Lumber.....		23.21	20.40	19.92	21.20	23.89	21.82	25.16	28.49	30.96	37.34
Pulpwood.....		21.90	24.30	30.20	24.68	22.17	28.21	35.89	35.89	37.01	40.61
Pulp and paper.....		50.04	53.04	56.08	51.65	49.67	59.90	51.56	57.31	52.88	54.55
Other forest products.....		45.18	42.27	42.47	41.92	45.12	34.04	33.62	42.67	45.87	48.41
Ore.....		54.27	49.83	43.44	45.42	49.03	51.64	42.87	49.74	50.35	50.20
Merchandise.....		71.99	71.77	71.26	70.68	70.20	71.50	70.69	70.34	69.82	69.45
Miscellaneous.....		54.63	55.19	56.01	52.55	53.97	49.28	51.83	51.64	55.88	55.17
Total for Canada.....		57.46	58.40	60.66	59.28	59.11	54.56	57.34	62.50	63.59	60.63
Eastern Division.....		53.04	54.73	54.37	53.13	55.09	54.39	54.71	53.40	60.79	60.81
Western Division.....		65.16	65.81	71.03	72.41	67.64	60.98	62.76	61.53	66.20	69.42
Indices of Common Stock Prices—											
INDUSTRIALS—											
Total (96).....		40.0	50.2	53.0	52.0	50.7	50.6	52.1	58.9	64.9	68.8
Iron and steel (19).....		38.9	39.2	42.7	41.5	39.5	38.7	38.3	41.2	45.2	49.2
Pulp and paper (9).....		1.4	1.1	0.8	0.8	0.9	0.8	0.8	0.8	0.9	1.0
Milling (5).....		31.3	31.2	35.1	35.7	35.2	36.3	36.9	37.4	39.0	45.2
Oils (4).....		70.9	81.5	82.4	79.7	78.7	78.4	88.4	100.3	104.4	107.4
Textiles and clothing (9).....		26.0	27.2	26.0	25.0	24.9	24.9	23.6	22.8	25.6	27.6
Food and allied products (21).....		70.8	69.9	72.4	72.9	72.8	71.2	74.1	76.4	80.4	83.7
Beverages (8).....		32.3	33.2	36.8	36.8	36.1	34.8	34.9	35.9	37.8	44.5
Miscellaneous (21).....		59.2	61.8	68.8	68.6	65.8	66.5	72.0	85.3	92.4	98.4
UTILITIES—											
Total (18).....		32.8	34.1	34.0	34.0	32.8	31.3	31.6	33.6	35.9	39.0
Transportation (2).....		20.8	22.4	22.6	21.1	20.8	18.7	20.1	22.7	25.7	29.9
Telephone and telegraph (2).....		55.0	56.6	58.3	57.8	55.7	53.3	52.9	53.3	55.3	55.9
Power and traction (14).....		41.7	42.6	44.0	43.6	42.3	40.7	40.0	41.6	43.1	45.3
COMPANIES ABROAD—											
Total (8).....		40.4	43.3	41.6	40.7	39.8	39.6	42.0	46.9	50.0	57.5
Industrial (1).....		58.8	57.7	59.7	58.6	57.5	57.5	61.6	67.6	74.5	77.1
Utility (7).....		24.2	26.2	26.4	25.7	24.9	24.6	25.6	26.9	29.6	32.6
Grand total (122).....		41.3	42.3	44.0	43.1	41.9	41.2	42.4	46.9	50.9	57.2
MANUFACTURERS—											
Gold (11).....		60.0	66.2	67.4	66.5	66.5	68.4	72.6	73.4	77.3	77.9
Copper (4).....		80.9	77.6	83.0	82.3	81.1	78.9	84.1	89.6	101.9	105.4
Silver and miscellaneous (5).....		26.2	26.3	26.8	26.0	25.5	26.5	28.1	31.3	31.8	36.0
Total Index (20).....		70.3	67.3	69.5	68.7	68.2	69.0	73.2	75.1	80.5	82.1

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	202	7,502	7,050	3,703	1,410	585	8,132	11,269	5,305	1,725
1925	26,126	202	202	7,765	7,508	4,183	1,476	572	8,475	11,236	5,000	1,041
1926	26,338	216	216	8,125	8,210	5,877	1,552	605	9,509	11,966	5,858	1,940
1927	26,094	225	210	11,780	10,527	4,005	1,588	600	12,744	16,642	6,127	2,083
1928	43,477	405	240	12,963	12,673	5,188	1,882	745	14,913	17,312	6,005	2,440
1929	46,670	425	273	16,358	15,714	4,789	2,266	795	16,488	18,545	7,223	2,032
1930	37,491	362	240	12,271	10,685	3,712	1,812	708	13,127	15,044	6,279	2,239
1931	21,586	230	225	8,757	8,512	2,280	1,416	653	10,550	13,277	5,201	1,684
1932	25,544	258	214	7,136	5,066	3,128	1,190	510	7,766	11,259	4,797	1,582

Clearing House Centres	1932											1933				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES																
Halifax.....	21.1	26.3	21.4	24.1	20.3	22.6	21.7	21.1	19.9	19.4	18.9	18.9	17.7	17.7	17.7	
Moncton.....	8.3	10.0	9.4	6.2	5.6	5.6	5.7	6.0	6.2	6.5	5.1	4.9	4.9	4.9	4.9	
Saint John.....	15.2	16.9	15.7	15.9	15.9	15.1	15.8	13.5	13.3	12.4	12.6	11.0	11.0	11.0	11.0	
Totals.....	42.5	49.2	43.6	46.2	41.8	43.3	43.2	40.0	39.4	38.2	34.5	33.3	33.3	33.3	33.3	
QUEBEC																
Montreal.....	545.9	612.0	630.7	587.6	592.6	576.6	621.1	654.1	556.8	546.8	520.8	493.4	481.1	479.1	479.1	
Quebec.....	41.0	55.2	47.4	34.3	43.1	40.9	55.4	49.9	43.5	55.6	36.5	36.5	36.5	36.5	36.5	
Sherbrooke.....	6.0	6.0	6.3	5.5	5.8	5.8	5.7	5.7	5.8	4.7	4.7	4.6	4.6	4.6	4.6	
Totals.....	595.9	676.2	693.4	647.4	641.4	632.3	602.2	709.7	606.1	607.0	562.0	534.4	521.1	519.1	519.1	
ONTARIO																
Brampton.....	7.4	6.9	7.7	8.5	6.2	6.6	7.5	6.9	7.7	6.4	5.1	5.5	5.5	5.5	5.5	
Chatham.....	5.6	6.0	5.2	4.3	4.8	11.0	4.4	6.8	7.7	5.3	3.8	4.0	3.8	3.8	3.8	
Fort William.....	4.4	4.6	5.1	5.4	4.6	4.4	4.2	5.6	5.4	3.6	4.6	3.6	3.6	3.6	3.6	
Hamilton.....	48.8	48.1	45.4	40.1	43.2	45.4	41.5	41.4	39.0	32.3	29.2	21.7	21.7	21.7	21.7	
Kingston.....	4.5	4.8	5.0	5.4	4.2	5.5	4.8	4.7	3.9	3.6	3.7	3.7	3.7	3.7	3.7	
Kitchener.....	8.2	7.9	8.6	8.1	6.9	7.6	8.2	8.0	7.7	6.6	6.6	6.6	6.6	6.6	6.6	
London.....	23.6	23.0	23.1	26.8	23.1	23.7	23.2	23.3	24.9	26.6	24.5	21.9	22.6	22.6	22.6	
Ottawa.....	141.2	174.0	159.0	132.6	124.4	93.8	89.5	203.1	99.2	86.8	80.6	81.9	81.9	81.9	81.9	
Peterborough.....	4.7	4.4	4.7	4.8	3.9	4.4	4.0	4.3	5.4	3.9	3.9	3.4	3.4	3.4	3.4	
Sarnia.....	6.9	8.5	8.8	8.8	6.8	11.8	9.2	6.6	8.1	6.7	4.2	6.4	6.4	6.4	6.4	
Sudbury.....	3.7	3.4	4.3	3.1	2.9	3.1	3.2	3.3	3.1	2.6	2.5	3.0	3.0	3.0	3.0	
Toronto.....	645.2	650.8	639.7	708.8	644.6	603.7	707.2	823.4	672.1	655.3	633.0	594.6	611.1	611.1	611.1	
Windsor.....	20.3	18.9	18.5	17.0	18.4	18.1	17.3	17.3	16.7	13.3	14.3	19.6	19.6	19.6	19.6	
Totals.....	925.3	966.9	944.2	975.9	904.2	917.0	927.4	1,158.5	903.8	852.5	833.0	785.8	824.4	824.4	824.4	
PRAIRIE PROVINCES																
Brandon.....	2.5	3.0	2.8	2.7	2.7	3.1	3.5	2.8	2.6	2.1	1.7	2.0	2.0	2.0	2.0	
Calgary.....	40.5	42.0	45.9	34.6	37.3	43.4	51.0	48.6	43.9	43.0	31.6	33.9	33.9	33.9	33.9	
Edmonton.....	35.7	31.2	32.3	28.9	30.6	28.2	34.0	26.8	30.4	37.8	22.0	30.0	30.0	30.0	30.0	
Lothbridge.....	2.9	2.9	3.1	3.0	3.3	3.6	3.7	3.5	3.3	2.6	1.9	2.5	2.5	2.5	2.5	
Medicine Hat.....	1.7	1.5	1.6	1.7	1.5	1.7	2.4	2.0	1.5	1.3	1.8	1.8	1.8	1.8	1.8	
Moose Jaw.....	4.4	5.0	5.2	5.6	4.4	5.1	6.1	5.2	5.3	4.5	3.9	3.0	3.0	3.0	3.0	
Prince Albert.....	2.0	1.8	1.8	1.7	1.6	1.6	1.8	1.8	1.9	1.4	1.0	1.0	1.0	1.0	1.0	
Regina.....	45.3	39.3	34.2	35.9	36.7	41.0	61.6	34.1	26.8	27.2	21.9	22.6	22.6	22.6	22.6	
Saskatoon.....	9.9	9.8	9.8	8.8	9.7	10.0	11.5	9.8	9.2	7.7	6.0	7.1	7.1	7.1	7.1	
Winnipeg.....	234.1	221.4	258.9	264.7	278.8	264.6	404.2	300.8	281.7	235.2	176.7	210.6	210.6	210.6	210.6	
Totals.....	379.1	357.9	397.5	387.8	406.5	402.2	579.7	435.3	410.0	353.8	266.9	429.6	404.1	404.1	404.1	
BRITISH COLUMBIA																
New Westminster.....	4.6	4.4	4.2	4.6	4.2	4.2	4.2	3.6	4.1	3.5	3.1	3.8	3.8	3.8	3.8	
Vancouver.....	105.6	97.9	96.1	91.7	105.1	89.1	102.1	97.9	91.3	82.8	84.7	84.7	84.7	84.7	84.7	
Victoria.....	21.0	22.5	23.8	22.0	22.5	19.9	18.4	20.6	23.0	22.5	18.0	16.2	16.2	16.2	16.2	
Totals.....	131.1	134.9	124.1	118.3	131.8	112.1	124.0	122.2	125.3	117.4	103.8	104.4	104.4	104.4	104.4	
Totals Canada.....	2,073.0	2,175.2	2,202.8	2,175.6	2,115.7	2,097.7	2,367.2	2,466.3	2,084.6	1,968.9	1,830.3	1,837.0	1,774.1	1,774.1	1,774.1	1,774.1

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1932											1933			
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Employment															
Montreal.....	87.4	80.3	91.2	91.1	91.7	88.6	85.5	88.3	88.0	84.8	85.1	77.5	76.1	75.8	76.1
Quebec.....	100.0	101.9	102.0	104.0	105.6	104.9	101.0	105.5	100.2	98.6	99.9	92.6	88.9	92.3	92.7
Toronto.....	97.8	97.6	97.8	97.5	96.8	94.6	92.3	91.6	93.5	92.5	91.2	86.5	84.7	84.4	84.4
Ottawa.....	104.5	96.6	101.7	102.5	100.9	99.3	97.9	98.0	94.4	94.1	92.6	85.8	85.7	85.5	85.5
Hamilton.....	90.2	90.4	87.4	86.9	84.5	84.4	80.6	77.1	77.6	77.6	76.6	70.7	70.4	70.6	70.6
Windsor.....	81.4	80.4	88.9	88.3	91.0	89.6	80.0	71.8	85.7	85.7	85.7	63.7	67.2	70.5	70.5
Winnipeg.....	89.6	88.5	88.5	88.1	85.2	87.0	86.0	81.9	85.6	84.3	82.2	80.8	77.8	78.0	78.0
Vancouver.....	89.1	87.9	87.8	87.6	89.4	87.7	87.9	89.0	88.5	87.9	85.8	82.5	81.2	80.8	79.0

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

 Canada in
areas

City	1933												1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
BRITISH COLUMBIA																
Building Permits—																
NOVA SCOTIA	213	106	92	120	67	51	102	106	40	37	30	75	64			
Halifax	105	95	88	106	67	40	92	108	40	37	28	75	63			
New Glasgow	26	2	1	1	—	—	—	—	—	—	2	—	1			
Sydney	79	9	3	14	—	10	—	—	—	—	—	—	1			
NEW BRUNSWICK	360	40	30	38	51	49	36	25	23	6	15	27	46			
Fredericton	—	3	4	3	5	1	—	2	—	—	—	—	5			
Moncton	32	12	6	58	23	20	5	6	—	—	—	—	6			
Saint John	225	24	31	24	27	20	20	19	22	6	15	17	40			
MAR.	APR.															
QUEBEC	830	1,467	1,530	2,116	1,151	630	1,200	609	261	328	215	221	426			
Montreal and Maisonneuve	681	1,311	1,420	1,810	973	335	1,149	248	210	308	194	184	343			
Quebec	70	115	52	241	99	61	68	320	12	12	14	16	31			
Charlevoix	7	9	4	—	6	77	1	4	—	—	1	—	1			
Sherbrooke	18	20	28	46	32	11	12	4	2	4	2	2	12			
Three Rivers	32	13	8	8	8	1	1	1	—	1	1	2	2			
Westmount	42	5	23	12	33	43	50	33	30	4	3	18	36			
ONTARIO	1,820	1,512	2,067	1,116	977	901	1,175	1,532	939	316	349	286	671			
Balcarres	17	19	14	6	—	6	29	—	—	3	1	—	5			
Brantford	35	8	7	13	1	9	5	2	—	—	1	3	9			
Chatham	9	0	10	2	2	6	6	3	1	2	9	1				
Fort William	41	63	23	28	12	76	8	23	—	—	17	33	16			
Galt	13	12	10	8	14	3	3	3	—	8	3	2	3			
Guelph	11	17	38	8	13	14	15	10	2	1	10	2	2			
Hamilton	98	111	149	177	72	105	348	45	12	39	6	29	40			
Kingston	89	106	28	6	30	22	19	7	8	1	3	2	19			
Kitchener	138	19	37	2	25	13	33	37	8	1	4	6	14			
London	87	63	49	35	27	35	31	28	22	30	35	44	19			
Niagara Falls	36	10	106	2	1	2	2	2	—	4	2	2	1			
Oshawa	9	6	6	1	1	5	4	7	—	2	1	4				
Ottawa	145	132	261	115	76	68	91	38	48	11	43	35	105			
Owen Sound	5	2	—	6	1	1	3	1	—	2	1	7	8			
Peterborough	11	16	14	8	100	1	8	6	1	2	2	8	25			
Port Arthur	18	166	12	31	5	14	12	25	3	1	19	8	9			
Stratford	4	7	4	6	3	12	2	2	1	2	3	9	9			
St. Catharines	12	14	18	50	22	9	8	18	2	1	1	2	9			
St. Thomas	14	4	1	2	1	14	1	4	—	10	—	1	1			
Sarnia	5	15	8	4	4	5	3	5	1	3	2	3	3			
Sault Ste. Marie	9	13	34	12	29	11	9	1	2	5	1	1	4			
Toronto	817	514	376	364	381	317	383	1,197	805	134	153	168	213			
YORK AND EAST																
Townships	157	171	126	115	119	129	111	46	6	53	34	18	63			
Welland	21	4	8	3	9	1	11	1	2	6	5	2	16			
Windsor	11	9	69	66	13	8	6	2	2	11	3	5	2			
East Windsor	—	—	1	—	8	—	—	—	—	—	—	—	—			
Riverside	—	2	—	—	—	—	—	—	—	—	—	—	—			
Sandwich	6	1	—	—	—	—	—	—	—	—	—	—	—			
Walkerville	—	3	1	1	3	1	1	—	—	—	—	—	—			
Woodstock	3	11	17	4	12	10	11	3	2	1	1	1	6			
MANITOBA	199	1,108	135	202	171	132	79	30	115	17	9	32	76			
BRANDON	5	7	3	6	1	7	1	—	2	—	—	18				
St. Boniface	54	28	4	3	10	6	6	—	100	1	1	1				
Winnipeg	139	1,073	128	192	161	118	72	30	13	16	8	31	57			
SASKATCHEWAN	179	456	155	207	163	137	90	39	73	257	8	17	25			
Mouse Jaw	61	52	24	112	15	6	5	—	1	—	2	1	1			
Regina	15	26	22	7	19	18	9	12	1	256	6	10	9			
Saskatoon	100	409	108	88	129	113	76	26	71	2	—	6	15			
ALBERTA	431	431	249	191	159	154	118	51	20	34	36	30	93			
Calgary	250	74	74	68	55	71	61	16	13	15	26	24	26			
Edmonton	160	347	171	112	76	74	48	13	6	6	9	12	58			
Lethbridge	13	9	2	9	22	8	8	—	1	13	1	2	4			
Medicine Hat	8	1	1	1	5	1	1	21	—	—	—	—	5			
SIMPLY COLUMBIA	208	272	198	314	734	449	253	136	72	168	247	138	149			
Kamloops	4	11	8	1	3	9	8	2	1	—	9	10	6			
Nanaimo	1	—	4	3	4	5	19	3	—	—	1	1	10			
New Westminster	8	15	10	17	16	14	9	0	3	2	6	5	11			
Prince Rupert	1	4	5	10	2	2	2	—	2	—	2	3	1			
Vancouver	212	203	127	223	634	384	176	112	54	148	196	98	101			
North Vancouver	6	2	1	5	37	4	4	—	1	—	2	5	5			
Victoria	66	36	44	45	39	31	35	10	12	20	34	20	16			
Total 61 cities...	4,371	5,483	4,740	4,410	3,523	2,450	3,171	2,553	1,560	1,164	907	935	1,552			

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932												1933				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.				
Totals	68.4	67.7	66.6	66.6	66.8	66.9	65.0	64.8	64.6	63.9	63.6	64.0					
Component Material—																	
Vegetable products	57.1	56.7	54.3	55.2	55.1	55.6	55.2	52.2	52.2	50.2	50.9	50.6	52.1				
Animal products	60.7	58.1	57.6	57.9	58.0	58.0	58.3	57.7	57.2	57.1	57.5	56.8	57.1				
Textiles	71.1	70.3	69.3	69.0	69.3	70.0	69.1	68.6	68.6	68.0	67.9	67.6	67.7				
Wood and paper	74.0	73.4	72.1	71.6	69.5	69.9	69.5	65.9	64.5	64.0	63.6	63.2	63.1				
Iron and its products	68.5	68.6	68.6	68.4	68.1	68.0	68.5	68.0	68.0	68.2	68.4	68.2	68.5				
Non-ferrous metals	58.5	57.2	56.8	56.1	57.3	58.5	57.7	57.5	57.5	57.5	57.5	57.5	57.5				
Non-metallic minerals	95.0	85.9	86.0	85.7	85.9	86.1	85.9	85.7	85.7	85.7	85.1	84.3	84.3				
Chemicals	83.3	83.3	82.6	82.7	82.9	83.8	83.4	83.9	83.6	83.6	83.6	82.4	82.4				
Purpose—Consumers goods	71.5	71.0	71.5	71.6	72.1	71.4	71.0	70.6	69.8	69.0	69.0	69.0	69.0				
Foods, beverages and tobacco	62.1	60.6	59.7	60.9	61.1	61.8	60.7	60.1	59.3	59.5	59.3	59.5	59.3				
Producers' goods	65.6	64.7	63.2	63.8	63.2	63.2	62.8	62.8	62.8	62.8	62.8	62.8	62.8				
Producers' equipment	90.7	88.2	88.1	88.1	88.1	88.1	88.6	88.0	87.7	87.7	87.7	87.7	87.7				
Producers' materials	62.5	62.1	60.4	60.0	60.4	60.6	57.4	57.0	55.4	55.6	55.6	55.6	55.6				
Building and construction materials	78.9	78.0	76.9	75.9	75.7	76.5	77.1	77.1	76.2	75.8	74.7	75.1	74.7				
Manufacturers' materials	59.2	58.6	58.7	58.5	57.0	58.5	53.0	52.5	50.8	51.1	51.0	51.0	51.0				
Origin—Raw and partly manufactured	55.5	55.4	53.9	54.3	54.7	53.9	52.6	52.8	51.1	51.2	50.8	51.2	51.2				
Fully and chiefly manufactured	71.6	70.8	69.9	70.0	71.6	70.1	69.8	68.7	68.1	67.5	66.9	67.6	67.6				
FIELD ORIGIN—Raw	42.8	42.7	39.8	41.8	42.2	39.7	37.9	37.7	34.5	35.4	36.1	35.8	35.8				
Manufactured	66.1	63.3	66.5	67.6	69.9	66.6	66.5	66.1	65.3	64.2	64.4	64.6	64.6				
Totals	57.0	56.5	54.3	55.2	55.5	54.2	53.0	53.0	51.1	51.5	51.3	52.7	52.7				
ANIMAL ORIGIN—Raw	61.0	58.2	58.7	57.8	58.0	59.3	57.8	56.3	57.4	57.5	55.0	55.0	55.0				
Manufactured	63.0	59.4	58.3	59.0	61.2	63.4	62.8	60.5	59.7	59.2	58.8	58.8	58.8				
Totals	61.6	58.9	58.5	59.8	61.6	63.0	63.3	63.8	63.5	55.5	57.2	59.4	59.4				
CANADIAN FARM PRODUCTS—Field	44.5	44.6	40.6	41.8	41.7	38.9	38.6	36.6	33.6	33.1	35.1	36.0	38.0				
Animal	62.1	53.7	58.3	58.3	59.3	60.2	58.4	56.9	57.8	57.9	54.7	56.0	56.0				
Totals	51.1	49.9	47.6	48.0	48.3	46.9	44.9	44.2	42.7	43.6	43.0	44.7	44.7				
MARINE ORIGIN—Raw	58.3	59.0	55.0	50.7	54.9	50.8	52.6	54.2	54.9	53.1	53.1	53.1	53.1				
Manufactured	60.2	60.8	61.1	68.6	65.5	62.5	63.4	62.4	61.0	61.9	62.1	62.3	62.3				
Totals	66.2	66.9	64.0	62.8	61.9	61.3	60.7	60.2	59.3	60.0	60.0	57.7	57.7				
FOREST ORIGIN—Raw	72.8	71.5	68.7	69.0	66.6	67.4	67.5	67.0	66.5	66.1	65.2	65.2	65.2				
Manufactured	75.2	75.2	76.1	75.1	75.1	75.1	65.1	65.1	65.1	61.9	61.8	61.9	61.9				
Totals	74.1	72.5	72.1	71.3	71.1	71.5	66.2	66.2	65.9	65.4	65.4	65.4	65.4				
MINERAL ORIGIN—Raw	77.2	75.9	75.8	75.6	76.4	76.4	75.8	76.3	77.1	75.8	75.7	76.3	76.3				
Manufactured	84.4	85.2	85.3	85.0	85.1	85.1	85.0	84.7	84.6	84.3	83.4	83.4	83.4				
Totals	81.2	81.1	81.1	80.8	81.2	81.2	80.9	80.9	81.2	80.0	80.0	80.0	80.0				
Commodity Groups—																	
Fruits	83.2	83.4	82.6	85.0	83.1	82.9	81.6	80.8	75.4	80.7	79.4	78.6	78.6				
Grains	44.0	44.1	39.8	39.2	39.9	36.9	34.4	34.4	31.9	33.1	33.1	33.1	33.1				
Flour and milled products	60.8	59.7	55.8	54.8	55.3	55.1	55.1	50.7	50.9	50.9	50.9	52.2	52.2				
Rubber and its products	51.9	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5				
Sugar and its products	73.8	72.2	72.2	73.8	73.7	73.7	73.5	73.5	70.5	70.3	68.8	68.8	68.8				
Tobacco	50.3	50.8	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3				
Fishery products	66.3	66.9	64.5	63.5	61.9	61.3	60.8	60.2	59.3	60.9	57.7	57.7	57.7				
Furs	50.6	50.6	50.6	49.9	49.7	49.7	49.7	49.7	47.5	48.5	47.2	47.2	47.2				
Hides and skins	37.7	27.5	26.4	29.0	28.9	28.5	43.5	33.4	27.9	31.1	27.7	32.3	32.3				
Leather, unmanufactured	82.8	80.2	77.5	78.7	73.0	73.7	73.7	73.1	71.8	69.7	69.7	69.7	69.7				
Boots and shoes	90.2	90.2	90.2	90.2	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8				
Live stock	64.7	64.9	66.7	65.9	65.5	63.2	52.7	47.7	46.5	47.7	46.5	47.7	47.7				
Meats and poultry	54.0	54.4	53.8	55.7	55.6	54.7	50.0	48.0	46.3	46.9	45.8	50.3	50.3				
Milk and its products	62.6	56.7	55.4	54.7	55.6	55.6	60.0	58.7	59.2	59.4	59.5	57.7	57.7				
Eggs	47.9	44.9	49.7	51.0	54.9	50.5	65.6	69.5	69.7	65.0	57.1	57.1	57.1				
Cotton, raw	29.0	27.2	24.9	38.3	48.6	48.6	41.2	40.6	39.5	40.9	41.0	40.9	40.9				
Cotton yarn and thread	78.5	76.8	76.0	77.2	79.1	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5				
Knit goods	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0				
Silk, raw	25.0	24.2	24.2	24.1	30.6	31.2	30.0	30.0	29.5	24.2	23.7	23.7	23.7				
Artificial silk and its products	64.9	64.9	64.9	64.9	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7				
Wool, raw	32.9	30.4	27.4	28.2	31.0	31.6	31.6	31.6	30.4	30.8	31.0	30.8	30.8				
Wool yarns	67.7	67.7	67.7	65.2	68.2	68.2	68.2	67.7	67.7	67.7	67.7	67.7	67.7				
Meats and poultry	54.0	54.4	53.8	55.7	55.6	54.7	50.0	48.0	46.3	46.9	45.8	50.3	50.3				
Milk and its products	62.6	56.7	55.4	54.7	55.6	55.6	60.0	58.7	59.2	59.4	59.5	57.7	57.7				
Eggs	47.9	44.9	49.7	51.0	54.9	50.5	65.6	69.5	69.7	65.0	57.1	57.1	57.1				
Cotton, raw	29.0	27.2	24.9	38.3	48.6	48.6	41.2	40.6	39.5	40.9	41.0	40.9	40.9				
Cotton yarn and thread	78.5	76.8	76.0	77.2	79.1	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5				
Knit goods	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0				
Silk, raw	25.0	24.2	24.2	24.1	30.6	31.2	30.0	30.0	29.5	24.2	23.7	23.7	23.7				
Artificial silk and its products	64.9	64.9	64.9	64.9	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7				
Wool, raw	32.9	30.4	27.4	28.2	31.0	31.6	31.6	31.6	30.4	30.8	31.0	30.8	30.8				
Wool yarns	67.7	67.7	67.7	65.2	68.2	68.2	68.2	67.7	67.7	67.7	67.7	67.7	67.7				
Meats and poultry	54.0	54.4	53.8	55.7	55.6	54.7	50.0	48.0	46.3	46.9	45.8	50.3	50.3				
Milk and its products	62.6	56.7	55.4	54.7	55.6	55.6	60.0	58.7	59.2	59.4	59.5	57.7	57.7				
Eggs	47.9	44.9	49.7	51.0	54.9	50.5	65.6	69.5	69.7	65.0	57.1	57.1	57.1				
Cotton, raw	29.0	27.2	24.9	38.3	48.6	48.6	41.2	40.6	39.5	40.9	41.0	40.9	40.9				
Cotton yarn and thread	78.5	76.8	76.0	77.2	79.1	80.5	80.5	80.5	80.5	80.5	80.5	80.5	80.5				
Knit goods	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0				
Silk, raw	25.0	24.2	24.2	24.1	30.6	31.2	30.0	30.0	29.5	24.2	23.7	23.7	23.7				
Artificial silk and its products	64.9	64.9	64.9	64.9	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7				
Wool, raw	32.9	30.4	27.4	28.2	31.0	31.6	31.6	31.6	30.4	30.8	31.0	30.8	30.8				
Wool yarns	67.7	67.7	67.7	65.2	68.2	68.2	68.2	67.7	67.7	67.7	67.7	67.7	67.7				
Meats and poultry	54.0	54.4	53.8	55.7	55.6	54.7	50.0	48.0	46.3	46.9	45.8	50.3	50.3		</		

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Mar.	Apr.	Description ¹	1932										1933			
			Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
64-4	65-1	Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
65-1	65-1	Oil, No. 2 C.W. bush	.323	.355	.338	.352	.290	.261	.235	.240	.210	.226	.233	.245	.247	.247
52-1	53-1	Wheat, No. 1 Man. Northern "Floor, First Patent 3-93's in."	.629	.551	.547	.568	.510	.482	.467	.424	.442	.458	.491	.536		
63-2	64-1	Sugar, raw 40° Centrifugal N.Y.	5-039	5-100	4-800	4-800	4-800	4-800	4-500	4-500	4-400	4-500	4-500	4-600	4-700	
85-0	85-1	Sugar, granulated, Montreal	.725	.653	.868	1-304	1-323	1-197	1-277	1-264	.943	.795	.835	1-193	1-235	
59-8	60-1	Rubber, ribbed, smoked sheets, N.Y.	4-370	4-275	4-275	4-370	4-370	4-370	4-370	4-370	4-190	4-180	4-185	4-085	6-180	
52-3	52-4	Beef, Park, spruce, fine, N.Y. ....	.034	.035	.031	.033	.042	.043	.038	.040	.038	.036	.035	.036	.042	
69-5	70-1	Cattle, steers, good 1,000-1,300 lbs. ....	.058	.063	.063	.064	.065	.060	.063	.065	.077	.070	.072	.072	.072	
59-8	60-1	Cattle, steers, good 1,000-1,300 lbs.	5-850	5-840	6-160	6-140	6-050	5-360	4-700	4-220	4-100	4-110	4-000	4-360	4-800	
62-2	62-7	Bacon, bacon, Toronto " "	4-540	4-510	4-580	5-030	5-210	5-110	4-500	5-020	3-970	3-760	3-810	5-110	5-550	
87-0	87-2	Beef hides, packed hides, active steers....	.050	.033	.030	.038	.055	.075	.070	.055	.043	.055	.045	.050	.055	
57-2	57-4	Sheep leather, mfr's. green hide-crogs. ....	.060	.043	.040	.043	.065	.085	.070	.065	.053	.065	.055	.060	.065	
53-2	54-1	Sheep leather, mfr's. green hide-crogs. ....	.320	.310	.290	.280	.280	.280	.280	.280	.270	.260	.250	.250	.260	
67-8	68-1	Sheep hides B. mill. ....	.200	.300	.190	.190	.180	.190	.190	.190	.190	.190	.180	.180	.180	
38-5	41-1	Potash, cryomery, finest, Montreal, Canadian, old large, Montreal, ....	.231	.197	.191	.196	.212	.245	.240	.235	.235	.235	.230	.271	.273	
64-9	65-1	Montreal, ....	.180	.180	.160	.160	.160	.150	.180	.180	.180	.180	.180	.180	.180	
55-8	56-1	Montreal, ....	.214	.200	.241	.245	.281	.330	.394	.490	.408	.318	.250	.235	.205	
62-2	64-1	Figs, fresh, extra, Montreal doz. ....	.050	.050	.050	.050	.050	.050	.050	.050	.050	.050	.050	.050	.050	
59-4	60-1	Wool, raw 1-1/10", Ham. ....	.052	.078	.072	.079	.066	.092	.082	.060	.062	.090	.083	.094	.094	
38-0	41-1	Cotton yarns, 10's white sheet, ....	.203	.305	.205	.190	.210	.225	.225	.225	.210	.210	.210	.210	.210	
44-7	45-1	Yarns, 4-50 yds to lb. ....	.495	.495	.495	.495	.495	.506	.484	.484	.484	.484	.484	.484	.484	
45-8	46-1	Cotton, dress, 6-50-75-75	.023	.923	.923	.923	.923	.923	.959	.959	.959	.959	.959	.959	.959	
57-2	58-1	Wool, raw, grand double wts, N.Y.	1-784	1-088	1-078	1-638	2-059	2-107	2-024	2-006	1-967	1-622	1-539	1-508	1-085	
61-9	62-1	Wool, eastern bright & blend ....	.110	.100	.000	.000	.005	.005	.005	.005	.000	.000	.000	.000	.000	
63-4	64-1	Wool, western range, semi-bright, & blend ....	.085	.087	.080	.085	.100	.105	.105	.105	.105	.105	.105	.105	.105	
60-1	61-1	Prin, groundwood No. 1....	22-420	22-120	21-100	21-148	20-968	20-472	19-573	19-795	19-783	19-190	19-450	18-930	18-615	
58-0	59-1	Pig iron, basic mill.	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	
35-0	36-1	Lead merchant bars 100 lb	2-250	2-350	2-250	2-250	2-350	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	
52-6	54-7	Copper, electrolytic, domestic,	7-467	6-908	6-701	6-850	7-030	7-616	7-310	7-305	7-021	6-605	7-050	7-180	7-618	
52-5	54-6	Copper, electrolytic, domestic,	3-609	3-320	3-145	3-083	3-217	3-482	3-264	3-373	3-390	3-262	3-400	3-459	3-416	
65-9	66-1	Lead domestic, Montreal, ....	.255	.280	.280	.285	.318	.318	.315	.315	.306	.300	.320	.335	.343	
52-0	54-1	Lead, domestic, Toronto,	3-634	3-564	3-490	3-355	3-561	3-802	3-667	3-834	3-971	3-924	3-983	4-152	4-139	
57-2	58-1	Carbonate of barite, Toronto,	12-242	12-510	12-510	12-757	12-981	13-328	13-328	13-328	13-328	13-339	13-339	11-949		
22-2	23-1	Coal, bituminous, N.S. run-of-mine,	6-000	6-000	6-000	6-000	6-000	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	
69-7	70-1	Quarries, T. ....	.175	.185	.185	.180	.180	.180	.180	.180	.180	.180	.185	.185	.185	
88-8	89-1	Industries a-14, 60° Beaumont, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
52-1	53-4	Industries of Wholesale Prices in Other Countries—														
62-7	63-1	United States—														
51-2	51-3	Tobacco, 20% 1926, Bureau of Labour, 550: 1926	62-2	61-0	59-6	60-4	61-8	62-7	61-1	60-3	55-5	50-4	55-3	56-1	57-2	
48-9	49-1	Analysed, 72: 1915, Bureau of Labour, 550: 1926	65-5	64-4	63-9	64-5	65-2	64-4	63-9	62-6	61-0	59-8	60-2	60-2	60-2	
79-1	79-1	United Kingdom—	90-7	83-8	88-6	92-1	94-2	95-2	91-0	88-4	85-7	82-4	80-5	82-0	82-0	
78-8	79-1	Board of Trade, 195: 1913, 1927, 1937, 1945, 1953, 1955, 1957	102-4	100-7	98-1	97-7	99-5	102-1	101-1	101-1	101-1	100-3	98-9	97-6		
22-8	24-1	Economist, 88: 1927, 1937, 1945, 1953, 1955, 1957	62-7	60-5	58-8	60-1	61-9	64-0	63-0	62-3	61-1	60-1	59-8	59-8	59-8	
63-7	65-7	Prins, Statistician, General, 45: 1914, 1916, 1918, 1920, 1922, 1924, 1926, 1928, 1930, 1932, 1934, 1936, 1938, 1940, 1942, 1944, 1946, 1948, 1950, 1952, 1954, 1956, 1958, 1960, 1962, 1964, 1966, 1968, 1970, 1972, 1974, 1976, 1978, 1980, 1982, 1984, 1986, 1988, 1990, 1992, 1994, 1996, 1998, 2000, 2002, 2004, 2006, 2008, 2010, 2012, 2014, 2016, 2018, 2020, 2022, 2024, 2026, 2028, 2030, 2032, 2034, 2036, 2038, 2040, 2042, 2044, 2046, 2048, 2050, 2052, 2054, 2056, 2058, 2060, 2062, 2064, 2066, 2068, 2070, 2072, 2074, 2076, 2078, 2080, 2082, 2084, 2086, 2088, 2090, 2092, 2094, 2096, 2098, 2100, 2102, 2104, 2106, 2108, 2110, 2112, 2114, 2116, 2118, 2120, 2122, 2124, 2126, 2128, 2130, 2132, 2134, 2136, 2138, 2140, 2142, 2144, 2146, 2148, 2150, 2152, 2154, 2156, 2158, 2160, 2162, 2164, 2166, 2168, 2170, 2172, 2174, 2176, 2178, 2180, 2182, 2184, 2186, 2188, 2190, 2192, 2194, 2196, 2198, 2200, 2202, 2204, 2206, 2208, 2210, 2212, 2214, 2216, 2218, 2220, 2222, 2224, 2226, 2228, 2230, 2232, 2234, 2236, 2238, 2240, 2242, 2244, 2246, 2248, 2250, 2252, 2254, 2256, 2258, 2260, 2262, 2264, 2266, 2268, 2270, 2272, 2274, 2276, 2278, 2280, 2282, 2284, 2286, 2288, 2290, 2292, 2294, 2296, 2298, 2300, 2302, 2304, 2306, 2308, 2310, 2312, 2314, 2316, 2318, 2320, 2322, 2324, 2326, 2328, 2330, 2332, 2334, 2336, 2338, 2340, 2342, 2344, 2346, 2348, 2350, 2352, 2354, 2356, 2358, 2360, 2362, 2364, 2366, 2368, 2370, 2372, 2374, 2376, 2378, 2380, 2382, 2384, 2386, 2388, 2390, 2392, 2394, 2396, 2398, 2400, 2402, 2404, 2406, 2408, 2410, 2412, 2414, 2416, 2418, 2420, 2422, 2424, 2426, 2428, 2430, 2432, 2434, 2436, 2438, 2440, 2442, 2444, 2446, 2448, 2450, 2452, 2454, 2456, 2458, 2460, 2462, 2464, 2466, 2468, 2470, 2472, 2474, 2476, 2478, 2480, 2482, 2484, 2486, 2488, 2490, 2492, 2494, 2496, 2498, 2500, 2502, 2504, 2506, 2508, 2510, 2512, 2514, 2516, 2518, 2520, 2522, 2524, 2526, 2528, 2530, 2532, 2534, 2536, 2538, 2540, 2542, 2544, 2546, 2548, 2550, 2552, 2554, 2556, 2558, 2560, 2562, 2564, 2566, 2568, 2570, 2572, 2574, 2576, 2578, 2580, 2582, 2584, 2586, 2588, 2590, 2592, 2594, 2596, 2598, 2600, 2602, 2604, 2606, 2608, 2610, 2612, 2614, 2616, 2618, 2620, 2622, 2624, 2626, 2628, 2630, 2632, 2634, 2636, 2638, 2640, 2642, 2644, 2646, 2648, 2650, 2652, 2654, 2656, 2658, 2660, 2662, 2664, 2666, 2668, 2670, 2672, 2674, 2676, 2678, 2680, 2682, 2684, 2686, 2688, 2690, 2692, 2694, 2696, 2698, 2700, 2702, 2704, 2706, 2708, 2710, 2712, 2714, 2716, 2718, 2720, 2722, 2724, 2726, 2728, 2730, 2732, 2734, 2736, 2738, 2740, 2742, 2744, 2746, 2748, 2750, 2752, 2754, 2756, 2758, 2760, 2762, 2764, 2766, 2768, 2770, 2772, 2774, 2776, 2778, 2780, 2782, 2784, 2786, 2788, 2790, 2792, 2794, 2796, 2798, 2800, 2802, 2804, 2806, 2808, 2810, 2812, 2814, 2816, 2818, 2820, 2822, 2824, 2826, 2828, 2830, 2832, 2834, 2836, 2838, 2840, 2842, 2844, 2846, 2848, 2850, 2852, 2854, 2856, 2858, 2860, 2862, 2864, 2866, 2868, 2870, 2872, 2874, 2876, 2878, 2880, 2882, 2884, 2886, 2888, 2890, 2892, 2894, 2896, 2898, 2900, 2902, 2904, 2906, 2908, 2910, 2912, 2914, 2916, 2918, 2920, 2922, 2924, 2926, 2928, 2930, 2932, 2934, 2936, 2938, 2940, 2942, 2944, 2946, 2948, 2950, 2952, 2954, 2956, 2958, 2960, 2962, 2964, 2966, 2968, 2970, 2972, 2974, 2976, 2978, 2980, 2982, 2984, 2986, 2988, 2990, 2992, 2994, 2996, 2998, 3000, 3002, 3004, 3006, 3008, 3010, 3012, 3014, 3016, 3018, 3020, 3022, 3024, 3026, 3028, 3030, 3032, 3034, 3036, 3038, 3040, 3042, 3044, 3046, 3048, 3050, 3052, 3054, 3056, 3058, 3060, 3062, 3064, 3066, 3068, 3070, 3072, 3074, 3076, 3078, 3080, 3082, 3084, 3086, 3088, 3090, 3092, 3094, 3096, 3098, 3100, 3102, 3104, 3106, 3108, 3110, 3112, 3114, 3116, 3118, 3120, 3122, 3124, 3126, 3128, 3130, 3132, 3134, 3136, 3138, 3140, 3142, 3144, 3146, 3148, 3150, 3152, 3154, 3156, 3158, 3160, 3162, 3164, 3166, 3168, 3170, 3172, 3174, 3176, 3178, 3180, 3182, 3184, 3186, 3188, 3190, 3192, 3194, 3196, 3198, 3200, 3202, 3204, 3206, 3208, 3210, 3212, 3214, 3216, 3218, 3220, 3222, 3224, 3226, 3228, 3230, 3232, 3234, 3236, 3238, 3240, 3242, 3244, 3246, 3248, 3250, 3252, 3254, 3256, 3258, 3260, 3262, 3264, 3266, 3268, 3270, 3272, 3274, 3276, 3278, 3280, 3282, 3284, 3286, 3288, 3290, 3292, 3294, 3296, 3298, 3300, 3302, 3304, 3306, 3308, 3310, 3312, 3314, 3316, 3318, 3320, 3322, 3324, 3326, 3328, 3330, 3332, 3334, 3336, 3338, 3340, 3342, 3344, 3346, 3348, 3350, 3352, 3354, 3356, 3358, 3360, 3362, 3364, 3366, 3368, 3370, 3372, 3374, 3376, 3378, 3380, 3382, 3384, 3386, 3388, 3390, 3392, 3394, 3396, 3398, 3400, 3402, 3404, 3406, 3408, 3410, 3412, 3414, 3416, 3418, 3420, 3422, 3424, 3426, 3428, 3430, 3432, 3434, 3436, 3438, 3440, 3442, 3444, 3446, 3448, 3450, 3452, 3454, 3456, 3458, 3460, 3462, 3464, 3466, 3468, 3470, 3472, 3474, 3476, 3478, 3480, 3482, 3484, 3486, 3488, 3490, 3492, 3494, 3496, 3498, 3500, 3502, 3504, 3506, 3508, 3510, 3512, 3514, 3516, 3518, 3520, 3522, 3														

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada											
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Nons-Ferrous Metals	Nons-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Com-modities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1939											
October.....	78,358	15,231	2,887	10,756	4,198	12,563	8,453	15,871	3,151	9,21	
November.....	78,325	15,146	2,824	12,728	3,083	12,838	5,814	13,304	3,384	9,17	
December.....	60,338	13,585	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,41	
1941											
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,935	4,29	
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	3,084	2,27	
March.....	75,348	15,739	4,187	11,826	3,561	17,283	4,820	9,691	3,272	5,11	
April.....	51,189	11,367	2,240	6,987	2,798	11,925	3,018	8,960	2,275	5,01	
May.....	72,457	17,539	3,844	8,717	3,830	14,807	3,953	12,182	3,895	5,01	
June.....	52,508	9,766	2,863	7,351	3,146	9,988	3,157	9,838	2,530	5,01	
July.....	48,370	10,411	2,287	7,182	2,790	8,109	2,984	8,382	2,290	2,01	
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,958	8,120	2,066	2,01	
September.....	45,370	8,870	2,150	6,530	2,895	6,983	2,958	8,614	2,537	1,19	
October.....	45,933	9,927	1,796	6,244	2,862	6,285	3,055	9,432	2,422	1,06	
November.....	46,911	12,074	1,844	5,985	2,505	6,479	2,546	9,026	2,721	1,01	
December.....	40,200	10,878	1,809	5,254	2,370	5,281	2,335	7,200	2,407	2,01	
1943											
January.....	34,115	6,094	1,482	6,235	1,968	5,085	2,286	6,856	1,080	3,92	
February.....	35,586	7,533	1,640	6,602	2,032	6,009	2,091	5,438	1,874	2,01	
March.....	57,437	14,459	2,204	9,401	2,860	9,983	2,688	9,691	3,971	3,11	
April.....	39,704	5,283	1,096	4,801	1,853	5,280	1,688	5,567	1,998	1,01	
May.....	44,281	9,416	1,756	6,074	2,078	7,189	2,085	9,476	2,942	1,01	
June.....	40,743	8,702	1,611	5,210	1,922	6,710	1,733	9,229	2,556	1,01	
July.....	35,711	7,462	1,330	4,552	1,778	5,180	1,813	9,367	2,061	2,01	
August.....	36,527	7,098	1,251	5,587	1,745	4,384	1,402	9,143	2,217	2,01	
September.....	34,504	6,814	1,265	4,935	1,764	4,233	1,496	8,501	2,326	2,01	
October.....	37,095	8,225	1,425	5,428	2,007	4,288	1,655	8,026	2,770	2,01	
November.....	37,769	8,639	1,427	5,450	1,859	5,202	1,908	8,135	2,577	2,01	
December.....	25,961	7,830	977	4,725	1,586	3,024	1,120	8,500	1,588	2,01	
1944											
January.....	24,441	5,148	942	4,739	1,304	3,655	914	4,804	1,292	1,92	
February.....	22,514	4,919	860	4,300	1,409	3,643	971	4,406	1,198	1,08	
March.....	32,851	8,685	1,370	5,424	1,614	5,408	1,192	5,193	1,901	2,01	
April.....	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,41	
Exports of Merchandise from Canada											
Domestic Produce											
Month	Total Exports of Mds.	Total Exports of Can-adian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Nons-Ferrous Metals	Nons-Metallic Minerals	Chemical and Allied Products	Miscellaneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1939											
October.....	84,288	31,781	37,358	8,320	501	20,964	8,372	7,737	1,840	1,072	1,01
November.....	74,592	72,060	34,542	7,765	369	17,584	3,483	5,822	1,822	1,096	1,01
December.....	65,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,004	845	1,01
1941											
January.....	45,624	44,653	11,558	6,211	501	14,281	2,459	6,096	1,118	664	1,01
February.....	44,914	43,873	51,041	5,080	233	14,274	1,786	5,615	1,212	589	1,01
March.....	55,206	55,048	15,982	5,783	283	19,120	2,207	7,215	1,449	1,400	1,01
April.....	34,674	33,958	7,625	3,851	268	12,400	1,606	4,192	855	997	1,01
May.....	60,845	59,833	26,002	3,778	757	16,424	1,947	6,251	1,456	1,175	1,01
June.....	55,320	54,348	21,894	5,194	670	17,105	1,674	4,726	1,281	858	1,01
July.....	50,671	49,675	14,496	7,006	642	15,365	1,559	6,922	1,319	859	1,01
August.....	49,804	48,764	14,611	6,604	590	15,851	1,233	6,546	1,302	800	1,01
September.....	49,906	49,991	15,058	7,842	387	15,192	1,422	7,290	1,084	673	1,01
October.....	56,534	55,538	19,337	8,336	149	15,705	1,297	6,976	1,300	872	1,01
November.....	58,490	57,467	27,420	5,820	517	14,813	877	4,250	1,320	905	1,01
December.....	54,219	53,255	22,945	5,453	328	15,856	907	6,846	1,230	666	1,01
1943											
January.....	29,003	25,267	11,070	5,063	234	12,919	867	5,446	807	736	8
February.....	37,010	36,431	12,363	4,090	304	11,165	879	4,631	629	836	8
March.....	41,010	39,749	12,291	4,231	436	13,823	1,173	4,980	823	1,067	8
April.....	27,455	26,976	8,722	2,434	218	9,675	958	2,087	464	971	8
May.....	41,402	40,594	16,020	3,412	462	11,210	1,253	4,004	778	1,472	1,01
June.....	41,701	40,945	15,042	4,222	781	12,678	1,203	3,970	940	1,184	8
July.....	43,022	42,321	17,802	6,212	506	10,323	3,016	3,450	730	711	1,01
August.....	41,855	41,314	15,664	5,252	384	11,521	1,611	3,422	785	749	8
September.....	42,665	42,187	20,382	6,445	423	9,392	1,505	3,286	788	816	8
October.....	57,160	56,626	37,638	4,888	471	11,399	3,239	3,890	1,064	915	1,01
November.....	66,621	65,945	31,078	3,773	428	10,685	1,557	4,770	1,074	1,078	7
December.....	43,100	42,616	21,676	4,707	269	9,167	1,065	3,585	768	761	8
January.....	32,000	31,562	12,042	5,191	200	8,294	1,021	2,034	608	1,014	8
February.....	26,814	26,398	9,471	4,075	339	7,284	842	2,651	437	704	8
March.....	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,01
April.....	20,312	20,012	4,566	2,479	146	11,139	1,033	2,926	409	792	8

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1932											1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Exports of Canadian Produce															
AGRICULTURAL AND VEGETABLE PRODUCTS															
Alcoholic beverages (chiefly whiskey)	616	1,195	444	580	384	460	1,372	1,581	1,866	297	600	306	159		
Fruta	77	120	58	111	72	571	2,095	1,565	1,359	925	754	940	258		
Grains (Total)	5,524	11,832	11,159	19,464	12,212	10,176	22,636	15,024	15,074	7,109	5,577	7,879	2,374		
Baize	287	775	470	761	678	362	277	314	91	62	73	113	10		
Wheat	4,527	9,637	9,655	11,210	10,642	4,106	21,471	18,969	14,805	6,912	5,241	7,840	2,315		
Rubber (chiefly tires and footwear)	414	823	539	555	684	590	602	547	478	419	514	666	362		
Sugar	45	323	74	139	110	75	98	66	52	69	26	145	53		
Vegetables	171	182	80	119	280	283	403	268	247	226	143	265	99		
Wheat flour	805	1,048	1,063	1,443	1,094	1,290	1,690	1,709	1,555	1,182	1,009	1,458	717		
ANIMALS AND ANIMAL PRODUCTS															
DUCKS	146	298	248	411	333	90	74	74	41	66	235	268	167		
Chickens	52	167	475	1,501	1,659	1,468	1,589	1,185	432	47	39	57	34		
Fish	640	1,174	1,911	1,823	1,807	1,270	1,433	1,261	1,550	1,391	1,063	1,318	479		
Furs (chiefly raw)	713	404	352	758	879	507	434	101	1,592	2,310	1,670	1,147	606		
Hides, raw	36	25	18	21	28	32	50	57	81	80	80	43			
Leather, unmanufactured	163	195	165	182	194	167	244	228	75	274	231	338	219		
Meats	857	694	571	742	739	456	457	327	605	632	429	644	462		
FABRICS, TEXTILES AND PRO- DUCTS															
Blinder twine	9	148	438	187	27	45	—	1	—	—	1	—	1		
Cotton	72	107	94	101	96	122	98	78	68	90	84	25			
Rags	12	10	7	16	10	17	19	11	16	15	19	13	14		
Raw wool	10	4	16	17	42	43	67	22	25	18	81	19	—		
WOOD, WOOF PRODUCTS AND PAPER															
PAPER (chiefly newsprint)	6,938	7,507	7,068	6,515	7,546	5,633	7,027	8,855	5,952	5,423	4,472	5,640	4,698		
Planks and boards	825	1,175	2,170	773	971	628	980	837	1,592	882	553	920	537		
Pulp-wood	118	231	478	718	580	739	558	363	171	90	85	185	90		
Shingles	152	206	245	166	224	249	324	239	127	156	120	165	97		
Timber, square	105	121	123	214	113	30	76	93	113	82	99	100	46		
Wood-pulp	1,358	1,328	1,205	1,340	1,457	1,373	1,701	1,814	1,305	1,457	1,411	1,813	1,232		
IRON AND IRON PRODUCTS															
Automobiles	178	195	315	653	627	666	979	634	405	238	171	733	512		
Automobile parts	41	60	34	736	125	136	536	273	71	130	76	90	39		
Farm implements	170	120	174	143	132	76	76	72	77	74	69	143	80		
Hardware and cutlery	86	83	98	65	50	114	73	61	71	48	80	32			
Machinery	262	491	330	464	408	270	230	197	316	216	268	563	160		
Pigs and lags	49	55	101	69	61	41	61	102	86	102	72	109	100		
Tubes and pipes	78	63	47	55	39	40	63	44	26	46	56	48	38		
NON-FERROUS METAL PRODUCTS															
Aluminum	106	227	169	89	1,025	158	107	1,186	537	66	55	137	93		
Copper (chiefly ore and blister)	856	1,329	1,831	1,017	478	716	1,065	1,532	9,668	770	578	1,106	672		
Gold, raw	149	256	302	285	441	477	449	285	444	192	225	223	81		
Lead	195	256	181	270	276	254	459	244	250	197	274	422	345		
Nickel	542	725	521	550	252	377	600	754	473	706	747	1,126	723		
Silver	290	406	376	420	427	504	523	327	261	159	263	450	185		
NON-METALLIC MINERAL PRODUCTS															
Asbestos (chiefly raw)	170	290	232	197	223	277	373	298	353	272	140	214	176		
Coal	68	102	75	148	135	95	84	162	130	181	95	107	59		
Petroleum and products	77	167	209	93	46	154	172	36	30	52	34	168	47		
Stone and products	65	109	221	178	229	143	200	360	147	87	70	83	53		
CHEMICALS AND ALLIED PRODUCTS															
Acids	81	144	98	58	87	170	255	160	210	236	146	152	66		
Fertilizers	816	643	426	115	219	182	155	224	196	292	169	348	346		
Soaps and compounds	298	241	277	191	184	179	204	299	150	228	228	220	220		
MISCELLANEOUS COMMODITIES															
Electrical energy	143	143	132	167	149	172	185	133	91	100	116	127	108		
Films	381	408	333	308	265	179	386	169	109	129	149	678	129		
Settlers' effects	175	300	272	344	300	434	348	263	159	152	116	173	125		
Industries of Retail Prices, Rents and Costs of Services															
Total, 1929-100	83.7	81.8	81.0	80.8	81.5	81.0	80.4	80.4	79.7	79.0	78.4	78.6			
Food	65.4	62.9	62.1	61.4	63.5	63.0	63.6	63.0	64.0	62.8	60.6	60.4	61.3		
Fuel	92.8	91.0	90.9	90.7	91.9	91.7	90.7	90.7	91.9	90.6	89.3	89.3	88.9	88.9	
Rest.	99.3	93.9	93.9	93.9	93.9	93.9	93.9	90.0	90.0	90.0	90.0	90.0	90.0	90.0	
Clothing	74.5	74.5	71.9	71.9	71.9	70.7	70.7	70.7	70.7	69.2	69.2	66.5	66.5		
Services	97.0	97.1	97.1	96.8	96.5	96.6	96.6	96.6	96.6	96.4	96.2	96.0	96.0		
Cost per Week of a Family Budget															
All foods	7.22	6.90	6.70	6.78	7.01	6.98	7.07	7.09	7.04	6.94	6.70	6.67	6.83		
Fuel and light	8.07	8.04	8.02	8.06	8.04	8.01	2.98	2.93	2.94	2.93	2.91	2.92	2.90		
Rest.	6.77	6.47	6.35	6.34	6.33	6.32	6.30	6.04	5.90	5.98	5.97	5.97	5.97		
Totals	17.00	16.45	16.20	16.21	16.42	16.34	16.40	16.10	16.01	15.99	15.61	15.50	15.74		

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1932											1933			
	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
Imports of Principal Commodities—															
AGRICULTURAL AND VEGETABLE PRODUCTS—															
Alcoholic beverages...	521	531	1,328	890	1,122	1,063	1,358	1,537	2,305	894	798	3,505	72		
Cocoa and chocolate...	53	191	95	95	60	113	135	136	147	85	95	103	6		
Coffee and chicory...	195	463	316	315	206	176	276	362	389	454	290	650	26		
Fruits...	1,071	1,908	2,216	1,908	1,746	1,505	1,651	1,338	1,867	786	669	998	96		
Gums and resins...	147	97	104	105	77	97	107	110	61	109	88	96	1		
Nuts (edible)...	163	261	210	133	105	111	274	521	183	160	116	215	11		
Rubber (chiefly raw)...	307	315	402	288	219	435	231	266	185	201	216	325	11		
Seeds...	173	301	121	18	19	21	28	43	109	95	113	135	5		
Sugar, chiefly for refining...	613	2,017	1,233	1,816	2,042	1,562	1,872	1,479	897	884	397	2,172	80		
Tea...	196	143	170	228	261	287	502	377	339	366	759	1,090	11		
Vegetables...	657	1,057	955	330	95	81	91	300	211	261	231	499	41		
ANIMAL PRODUCTS—															
Fish...	70	83	90	130	95	196	174	147	116	71	61	101	0		
Furs, chiefly raw...	253	323	369	223	211	246	201	180	176	273	281	431	11		
Hides...	109	248	83	68	95	96	233	240	118	123	116	80	1		
Leather, unmanufactured...	167	198	150	177	220	197	190	156	136	102	127	133	10		
Leather, manufactured...	158	392	288	59	109	147	117	91	77	49	94	169	11		
TEXTILE PRODUCTS—															
Artificial silk...	224	211	240	193	198	199	200	165	165	182	216	232	0		
Cotton, raw...	493	918	234	287	472	441	656	1,181	1,122	706	498	508	38		
yarn...	166	222	190	178	201	222	336	140	149	186	143	199	35		
other...	856	1,032	1,108	781	812	747	788	728	662	725	784	1,007	11		
Flax, hemp and jute...	922	873	587	451	510	452	589	603	491	422	396	406	38		
Hats and caps...	57	63	64	54	122	101	50	25	13	32	84	86	4		
Manila and sisal grass...	113	175	102	320	140	159	227	221	242	162	87	179	0		
Silk—Raw...	406	381	314	252	460	584	548	471	327	415	285	342	30		
Fabrics...	196	219	244	133	193	225	211	67	70	89	84	117	0		
Wearing apparel...	75	67	54	25	90	98	92	76	57	60	62	97	0		
Wool—Raw wool...	83	203	131	70	96	83	116	157	191	138	105	179	11		
Noils and tops...	139	194	146	154	174	230	255	346	296	374	262	287	13		
Woollen yarn...	163	221	144	194	171	143	222	221	185	199	146	184	10		
Worsted and serges...	304	340	340	53	284	228	154	138	138	188	247	272	12		
Other wool...	298	392	473	600	483	441	387	347	282	378	450	532	27		
WOOD AND PAPER—															
Books and printed matter...	555	744	786	861	828	874	907	871	744	618	605	776	32		
Paper...	473	707	576	481	496	517	567	536	421	401	493	511	38		
Wood—Furniture and other manufactured wood...	204	300	306	247	247	213	215	232	201	173	174	184	12		
Planks and boards...	157	210	173	113	101	93	140	147	116	64	64	78	7		
Veneers...	24	31	19	25	26	23	39	17	11	9	15	11	5		
Other unmanufactured wood...	154	57	38	25	47	10	33	43	73	39	34	56	3		
IRON AND STEEL—															
Automobiles...	147	163	74	68	63	60	38	33	14	104	59	91	12		
Automobile parts...	971	1,112	1,270	778	553	532	469	557	658	868	747	1,407	96		
Castings and forgings...	121	126	156	108	102	103	157	150	80	97	65	110	8		
Engines and boilers...	622	697	646	468	366	306	248	342	268	328	365	637	31		
Farm implements...	92	202	152	176	286	220	96	71	135	100	144	531	14		
Hardware and cutlery...	178	195	175	159	125	129	132	197	141	134	136	161	11		
Machinery...	1,758	1,689	1,544	1,127	949	909	1,086	1,031	1,086	933	945	901	59		
Pigs and ingots...	17	61	40	31	14	11	8	23	6	21	55	12	3		
Plates and sheets...	600	1,275	1,216	923	784	740	784	1,603	417	232	268	423	60		
Other rolling mill products...	292	403	346	372	227	247	311	294	144	167	153	208	19		
Stamped and coated products...	96	144	134	132	107	96	102	82	59	41	48	53	63	6	
Tools...	60	91	60	67	62	45	51	48	49	42	33	53	1		
Tubes and pipes...	77	117	99	104	58	85	82	69	47	37	40	77	6		
Wire...	89	69	92	76	38	43	42	74	29	41	74	83	4		
NON-METALLIC METALS—															
Aluminium...	283	236	176	187	144	254	287	585	123	98	111	140	8		
Bronze...	179	236	187	185	170	140	154	157	119	94	89	128	1		
Clocks and watches...	63	102	114	72	70	73	93	98	42	47	46	46	7		
Copper...	75	106	70	49	35	49	39	47	33	22	32	29	27		
Electric apparatus...	561	831	626	529	493	495	572	508	399	350	302	381	36		
Precious metals...	59	105	96	89	118	68	92	129	72	54	32	67	3		
Tin...	80	63	53	60	31	78	76	77	40	49	103	83	4		
NON-METALLIC PRODUCTS—															
Clay and products...	244	578	566	481	479	393	404	445	331	291	285	475	26		
Coal...	2,035	2,663	2,249	2,612	2,744	2,600	3,134	2,902	2,318	1,836	1,999	1,898	1,45		
Coke...	170	157	103	213	216	176	318	314	252	315	197	341	12		
Glass and glassware...	402	492	488	322	273	303	312	467	216	262	248	246	22		
Petroleum, crude...	1,142	3,436	3,519	3,857	3,304	2,674	2,657	2,122	1,190	1,045	1,084	1,147	1,55		
Gasoline...	554	876	1,022	901	953	1,064	738	845	457	164	119	291	1		
Stone and products...	141	254	195	185	148	191	137	245	112	102	91	98	7		
Chemicals—															
Drugs and medicines...	217	205	282	234	157	155	244	215	171	175	163	266	19		
Dyeing and tanning materials...	246	311	266	325	331	292	337	369	276	250	233	265	22		
Fertilisers...	144	344	132	7	240	285	229	349	161	14	6	33	45		
Perfumery...	49	72	86	49	54	51	61	64	36	25	24	40	27		
Soda...	58	68	71	53	166	190	117	56	25	16	20	41	5		
Soda and compounds...	134	246	249	178	179	254	234	278	160	194	125	155	12		

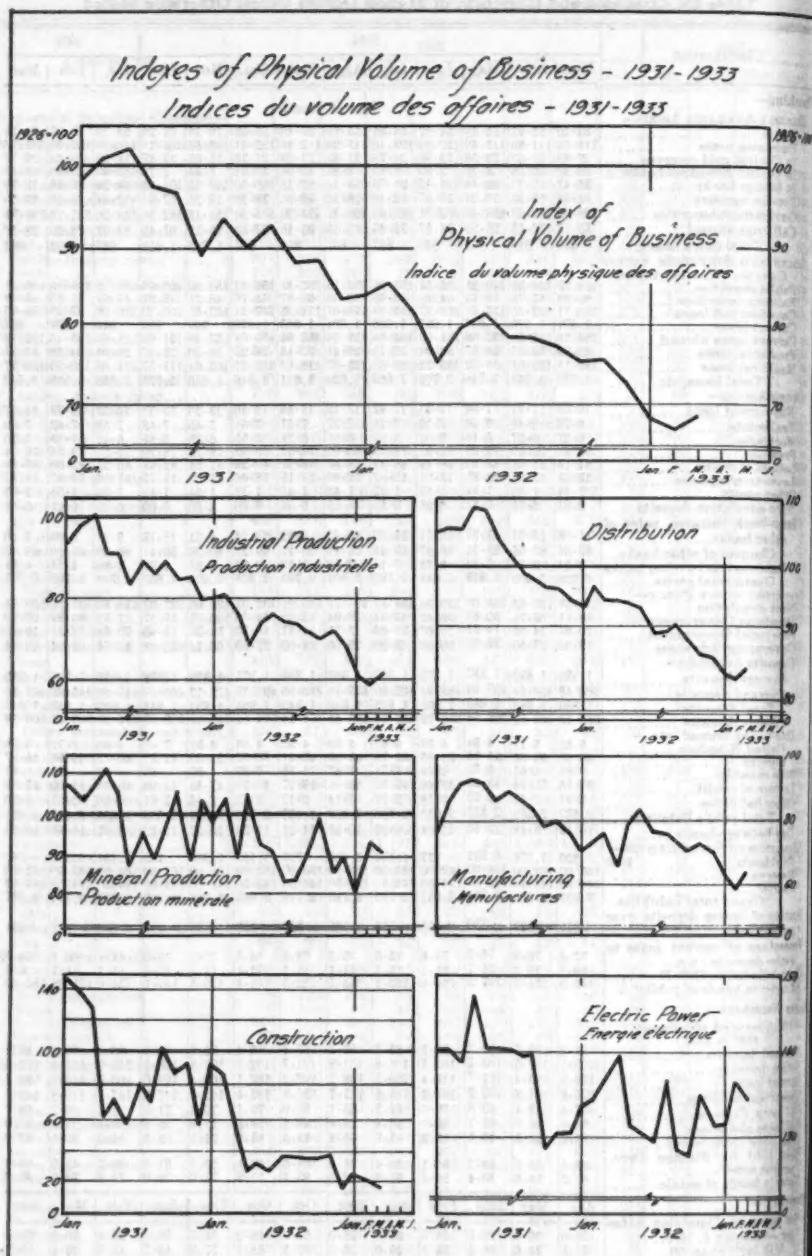
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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932											1933			
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Banking—															
READY MONEY AVAILABLE ASSETS—															
Specie.....	58.70	55.91	55.48	54.97	54.85	55.68	55.48	55.03	75.13	53.26	54.26	60.87	54.74		
Dominion notes.....	116.93	111.86	115.42	127.39	123.10	115.28	112.40	122.51	163.50	153.19	146.34	140.77	128.78		
In Central gold reserves.....	22.63	23.03	22.58	22.88	24.78	21.73	23.08	21.38	18.88	19.68	18.68	19.09	22.23		
In United Kingdom banks.....	10.40	10.95	8.75	7.69	8.52	8.81	13.94	13.51	8.44	7.79	10.49	13.46	13.25		
In foreign banks.....	85.47	97.72	99.44	98.42	96.75	98.14	87.13	100.60	146.62	104.90	83.29	83.58	73.54		
Foreign currency.....	14.88	15.33	15.25	16.48	16.54	16.90	18.26	18.75	17.94	17.94	16.68	27.30			
Government securities.....	466.40	469.97	465.48	462.51	468.93	494.57	494.20	515.54	551.10	562.36	565.20	581.28	584.34		
Call loans abroad.....	83.13	73.15	65.29	73.76	75.65	96.39	95.19	87.53	99.37	91.49	83.77	76.29	78.87		
Total quick assets.....	859	858	848	860	867	907	898	904	1,083	1,011	983	992	993		
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENT—															
Public securities.....	144.77	138.52	140.81	152.04	153.44	155.18	152.17	159.63	159.60	164.96	163.05	168.49	165.21		
Railway securities.....	60.50	57.76	57.18	54.98	53.69	53.39	52.87	51.76	48.71	48.93	47.97	47.63	42.29		
Canadian call loans.....	130.71	122.36	113.82	109.87	111.93	114.07	114.95	117.21	107.81	103.20	100.00	97.17	96.05		
Current loans.....	1,071	1,070	1,057	1,087	1,028	1,004	1,003	1,018	909	964	946	924	925		
Current loans abroad.....	188.76	184.58	187.06	174.90	164.34	159.04	158.98	159.04	183.56	151.66	151.03	185.16	151.38		
Provincial loans.....	43.00	39.43	36.67	34.84	30.19	19.41	22.19	34.25	34.20	28.27	23.04	24.80	31.24		
Municipal loans.....	149.15	164.01	153.52	139.22	130.05	123.67	116.62	109.31	107.04	111.57	114.65	120.80	120.17		
Total loans, etc.....	1,768	1,760	1,746	1,703	1,663	1,620	1,621	1,649	1,610	1,775	1,550	1,538	1,542		
OWNER ASSETS—															
Non-current loans.....	10.66	11.21	11.94	12.51	12.91	13.15	13.46	13.46	13.36	13.31	13.31	13.31	13.31		
Real estate.....	6.78	6.86	6.96	7.20	7.37	7.51	7.61	7.48	7.48	7.58	7.62	7.59	7.59		
Mortgage.....	6.37	6.27	6.19	6.01	6.02	6.01	6.28	6.55	6.39	6.30	6.46	6.39	6.36		
Provisions.....	79.83	79.90	79.76	79.95	79.86	79.65	79.62	79.59	78.78	75.70	70.23	79.25	79.04		
Letters of credit.....	51.16	51.94	48.90	45.40	45.32	44.84	45.27	47.28	47.54	42.63	40.24	42.00	45.88		
Loans to companies.....	12.03	13.00	12.85	12.01	12.02	12.89	13.15	13.04	13.36	13.17	12.06	12.97	13.52		
Other assets.....	1.49	1.80	1.64	1.42	1.32	1.40	1.48	1.68	1.54	1.49	1.52	1.55	1.85		
Note circulation deposits.....	6.83	6.83	6.83	6.85	6.85	6.85	6.85	6.85	6.85	6.85	6.85	6.85	6.85		
Inter-bank balances, notes of other banks.....	11.08	11.91	11.87	10.51	11.90	10.42	9.82	13.14	8.71	12.15	9.23	9.20	7.46		
Cheques of other banks.....	82.56	83.05	83.11	96.87	69.44	76.44	70.10	92.02	80.28	80.41	68.87	69.10	68.42		
Balance due by other banks.....	3.54	3.27	3.44	2.78	3.14	3.36	3.57	3.87	3.35	4.32	3.88	4.34	4.31		
Grand total assets.....	2,928	2,900	2,868	2,848	2,790	2,803	2,799	2,875	2,900	2,852	2,724	2,782	2,791		
LIABILITIES TO PUBLIC—															
Note circulation.....	133.57	137.38	131.07	136.20	134.57	127.37	122.34	133.03	125.08	127.07	116.87	121.14	130.14		
Dominion Government.....	65.11	65.76	58.36	58.42	55.34	54.04	55.00	44.76	106.75	53.11	37.51	26.27	20.90		
Provincial Government.....	20.97	24.05	19.31	20.67	33.06	32.31	31.87	40.70	21.33	18.93	20.04	18.11	19.43		
Government advances.....	33.00	27.50	26.60	35.80	35.00	29.00	23.00	27.50	65.14	56.90	46.74	41.94	48.44		
Deposits by public—															
Savings deposits.....	1,399	1,393	1,387	1,373	1,363	1,367	1,359	1,371	1,370	1,378	1,383	1,397	1,389		
Demand deposits.....	500.48	494.64	497.99	485.94	462.09	475.35	450.60	483.28	472.17	485.21	445.99	445.86	453.56		
Total deposits.....	1,898	1,888	1,885	1,882	1,828	1,842	1,840	1,854	1,851	1,844	1,829	1,813	1,843		
Time deposits.....	306.12	304.81	308.94	308.22	299.38	306.55	307.14	324.51	340.12	328.73	316.23	309.74	300.39		
Demand abroad, etc.—															
United Kingdom.....	5.82	5.11	4.94	5.73	5.67	4.50	4.55	4.54	4.51	7.43	4.90	3.72	3.94		
Foreign.....	56.00	54.36	51.25	51.86	51.78	49.00	49.91	46.52	51.05	41.37	40.72	40.56	44.37		
Bills payable.....	1.85	1.61	1.25	1.19	1.47	1.47	1.55	1.22	1.80	1.63	1.52	1.58	1.63		
Letters of credit.....	51.16	51.94	48.90	48.49	48.32	48.44	48.27	47.28	47.54	42.63	40.24	42.00	45.88		
Other liabilities.....	3.91	2.47	2.22	2.18	2.22	2.24	2.17	2.13	2.45	2.61	2.57	2.57	2.38		
Total public liabilities.....	2,587	2,562	2,533	2,513	2,456	2,468	2,487	2,530	2,624	2,523	2,458	2,450	2,459		
Due between banks, etc.....	10.13	9.48	10.86	11.04	8.09	10.85	14.21	11.20	10.27	12.32	9.87	10.88	10.53		
LIABILITIES TO SHAREHOLDERS—															
Dividends.....	820	1,370	3,532	817	1,194	3,008	720	1,157	2,988	705	1,157	2,988	740		
Reserve.....	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00	162.00		
Capital.....	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50	144.50		
Grand total liabilities.....	2,903	2,680	2,854	2,632	2,772	2,773	2,778	2,855	2,983	2,819	2,778	2,770	2,777		
SURPLUS OF NOTION DEPOSITS OVER CURRENT LOANS—															
Percentage of current loans to notion deposits, n. n.	77.4	76.8	76.2	75.6	75.5	73.5	73.8	74.3	72.5	70.0	68.4	66.1	66.8		
Gold included in C.G. R.	10.7	10.7	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1		
All notes in hands of public.....	149.0	154.1	147.2	154.9	153.1	145.5	152.5	143.4	149.5	144.1	139.0	139.85	151.70		
Index Numbers—															
(With seasonal adjustment 1936 = 100).....	91.3	89.7	91.2	89.2	85.7	89.1	87.4	86.4	81.6	81.6	80.6	82.3	82.9		
Demand deposits.....	103.1	108.5	103.2	102.5	101.6	101.8	101.7	102.7	102.8	103.1	103.0	104.1	103.6		
Notice deposits.....	114.9	112.4	111.7	110.4	110.3	108.6	107.2	107.1	106.4	104.0	103.0	100.7	99.2		
Current loans.....	126.5	124.8	123.7	123.9	125.5	131.1	131.1	135.4	145.0	147.8	147.1	149.8	149.2		
Investment holdings.....	63.4	68.4	82.8	79.0	82.2	83.1	82.9	79.3	76.2	71.8	71.1	69.2	68.7		
Call loans, Canada.....	33.8	30.0	26.1	26.0	30.8	38.6	39.3	26.5	37.6	35.9	33.4	29.0	31.9		
Call loans elsewhere.....	85.2	82.5	86.1	92.2	91.7	85.3	83.5	84.0	91.1	89.6	94.2	93.1	97.9		
Total loans, from notes.....	60.4	58.6	59.7	60.1	60.4	61.2	61.6	63.5	63.6	61.0	68.5	65.8	65.9		
Gold held by Finance Dept against notes.....	82.2	82.2	83.4	86.5	87.2	82.5	83.7	77.8	73.8	78.0	76.6	83.7	83.7		
CURRENCY—															
Net issues of Dominion notes per Chapter 4, 1915.....	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0		
R.S. 1927, chap. 41.....	27.5	29.6	40.5	58.5	29.0	23.0	27.5	55.1	57.5	46.7	41.9	48.4	39.3		
R.S. 1927, chap. 41.....	69.4	99.3	101.8	101.7	99.2	104.1	107.8	107.7	107.2	107.2	107.8	106.5	106.5		
Total.....	152.9	154.9	168.3	166.2	154.2	153.1	161.3	198.9	191.2	180.5	175.7	180.9	171.8		
Gold held against notes.....	63.0	64.3	64.8	65.4	65.2	67.5	71.2	73.0	70.8	70.9	69.6	69.6	69.6		

¹ Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



With the exception of the first two graphs, the vertical axis for the other four graphs is 1926=100. The first two graphs have a vertical axis of 1925=100.

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932											1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
Security Prices—															
COMMON STOCK PRICES—															
Total (130).....	54.9	45.5	43.2	49.0	59.0	53.0	54.9	53.4	51.3	51.0	47.0	47.3	51.9		
Industrials, total (56).....	58.2	51.4	48.7	56.6	69.9	73.0	63.1	55.5	54.5	50.6	56.2	57.3	67.5		
Iron and Steel (10).....	62.5	44.9	40.5	51.1	63.5	61.0	55.9	51.3	45.5	49.5	44.4	44.8	48.6		
Pulp and paper (9).....	9.2	8.6	8.4	7.9	8.8	4.4	3.6	3.1	2.5	3.3	3.6	2.3	2.7		
Milling (5).....	53.7	63.1	52.8	38.3	47.4	33.0	49.8	45.5	43.3	41.1	39.7	37.8	44.3		
Oils (4).....	37.7	30.1	34.5	39.0	110.0	113.0	97.4	95.0	90.5	93.6	86.5	86.7	98.1		
Textiles and Clothing (9).....	32.5	29.1	28.2	28.0	38.5	42.3	38.0	38.7	37.6	36.8	33.6	32.2	31.2		
Food and Allied products (31).....	53.2	76.5	73.0	81.2	80.7	90.6	86.5	85.9	83.0	82.9	80.2	78.6	85.3		
Beverages (8).....	36.1	26.3	30.2	25.6	44.1	44.1	40.7	43.3	37.1	34.0	32.6	30.0	37.8		
Miscellaneous (21).....	62.2	47.1	33.3	55.2	78.2	89.2	78.9	72.4	70.1	71.2	69.7	73.1	95.2		
Utilities total (15).....	48.0	36.9	34.9	41.8	51.9	56.0	49.1	46.6	45.1	44.6	38.6	38.2	38.5		
Transportation (2).....	34.4	26.0	24.7	31.5	42.7	47.6	39.0	38.2	37.4	35.6	35.8	35.3	27.9		
Telephone and telegraph (2).....	65.6	63.8	59.6	59.0	71.6	76.2	73.8	70.8	68.3	70.5	63.6	64.0	61.1		
Power and traction (14).....	63.7	45.0	43.7	51.6	60.4	65.9	57.7	53.1	50.8	51.2	48.3	48.9	47.4		
Companies abroad total (5).....	47.4	49.4	46.5	49.9	52.7	56.5	47.4	45.8	49.9	49.9	46.6	45.5	53.0		
Industrial (1).....	59.1	66.3	59.6	65.6	72.8	77.6	64.3	67.0	69.1	67.0	67.8	66.5	78.4		
Utility (7).....	37.4	24.9	35.1	26.4	25.7	28.7	23.1	31.8	32.0	31.4	29.7	27.8	31.5		
Banks (5).....	65.8	85.7	60.5	67.1	73.9	76.1	74.6	69.6	67.5	65.5	62.3	59.8			
Traders' Index.....	304.3	261.0	251.0	308.6	405.0	470.6	319.6	377.0	359.5	366.2	340.0	352.9	388.9		
MUNICIPAL STOCK PRICES—															
Total (20).....	53.4	48.4	48.3	55.8	59.7	60.0	57.5	60.0	63.1	67.1	75.3	68.4	74.5		
Gold (11).....	52.6	50.2	49.9	57.2	58.1	56.4	55.0	58.1	62.7	68.8	74.7	66.6	72.9		
Copper (4).....	50.5	47.9	47.5	55.6	69.7	81.0	71.0	76.5	70.9	74.7	84.7	81.5	88.6		
Silver and miscellaneous (5).....	18.3	15.5	16.8	21.0	26.3	28.4	24.4	25.6	21.9	26.5	28.1	26.5	28.0		
Financial Factors—															
Preferred Stocks.....	55.4	48.6	45.2	40.5	52.0	53.4	52.9	53.3	50.2	49.6	47.3	47.3	47.2		
Interest rates.....	111.8	112.3	114.4	110.6	103.8	101.9	98.1	102.3	102.7	99.2	98.7	100.0	101.3		
Yield on Ontario Government bonds, p.c.	5.33	5.42	5.48	5.30	4.95	4.88	4.70	4.90	4.92	4.75	4.73	4.70	4.85		
Shares traded, Montreal.....	187	204	176	283	544	506	206	193	149	201	261	207	486		
New Issues of Bonds \$100,000.....	12.07	22.68	20.82	27.32	9.42	73.19	101.64	1.09	14	20.20	21	90	13.54		
Borrowers' loans.....	18.92	15.14	13.87	13.02	13.77	14.12	13.09	13.52	13.80	13.61	13.48	13.88	12.50		
FOREIGN EXCHANGE—															
New York Funds in Montreal															
High.....	1.128	1.154	1.163	1.161	1.152	1.118	1.110	1.101	1.163	1.185	1.200	1.208	1.211		
Low.....	1.105	1.116	1.140	1.135	1.119	1.101	1.080	1.104	1.120	1.124	1.185	1.185	1.135		
Average.....	1.112	1.131	1.138	1.148	1.142	1.108	1.096	1.148	1.154	1.142	1.197	1.199	1.179		
Close.....	1.120	1.140	1.148	1.149	1.119	1.105	1.106	1.179	1.130	1.185	1.197	1.208	1.143		
London Sterling in Montreal															
High.....	4.215	4.245	4.280	4.123	4.045	3.880	3.815	3.810	3.845	4.025	4.145	4.200	4.450		
Low.....	3.070	4.095	4.120	4.028	3.885	3.693	3.615	3.750	3.760	4.020	4.090	4.110			
Average.....	4.173	4.157	4.205	4.076	3.975	3.847	3.722	3.760	3.787	3.847	4.099	4.134	4.284		
Close.....	4.100	4.203	4.120	4.028	3.885	3.820	3.635	3.770	3.780	4.025	4.095	4.135	4.220		
First Thursday of following month.															

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal	Toronto	Vancouver						
	Entered	Cleared	Entered	Cleared	Entered	Cleared						
000 Tons												
Jan.	1,918	1,930	3,659	3,603	4,047	3,205	4,223	4,017	1,753	1,739	9,860	9,870
Feb.	1,757	1,709	3,716	3,800	4,278	3,375	4,903	4,865	1,738	1,744	10,306	10,302
Mar.	1,639	1,582	4,333	4,429	4,572	3,702	5,403	5,460	1,765	1,750	11,743	11,729
Apr.	1,772	1,742	4,846	4,896	4,273	3,531	4,638	4,583	1,905	1,938	11,971	11,950
May	1,827	1,885	4,971	4,918	4,235	3,474	4,436	4,617	2,100	2,017	12,608	12,588
June	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
July	2,083	2,040	7,239	7,124	2,861	8,013	7,993	7,678	2,683	11,083	11,172	
Aug.												
Sept.	212,902	215,925	817,860	709,072	—	—	—	—	942,575	933,039		
Oct.	217,548	210,751	701,478	667,095	—	—	—	—	800,842	849,787		
Nov.	225,255	216,785	745,350	728,678	341	341	—	—	888,303	904,000		
Dec.	154,213	179,015	556,969	546,060	140,727	133,203	330,055	237,300	73,238	122,927	904,904	879,000
Jan.	134,036	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,064	251,068	244,621	938,589	930,000
Feb.	117,838	127,282	401,282	389,421	414,004	376,322	1,158,746	1,151,808	307,309	401,962	938,402	950,000
Mar.	167,357	151,108	611,795	603,205	423,444	458,438	1,107,559	1,178,300	506,002	517,252	1,003,648	1,002,000
Apr.	163,457	168,431	650,575	652,078	453,409	468,762	1,180,652	1,145,809	492,502	490,108	999,488	999,000
May	133,519	135,321	580,821	573,970	410,428	387,718	1,063,061	1,141,267	384,504	382,084	936,323	916,527
June	134,442	129,077	471,867	463,161	312,412	314,065	1,086,680	1,082,066	326,730	240,747	951,217	1,045,718
July	122,838	118,719	411,317	398,628	311,583	318,413	891,773	975,932	284,556	266,217	862,305	856,233
Aug.	299,479	267,733	729,388	705,357	67,500	74,495	43,000	93,924	52,102	17,608	905,948	906,728
Sept.	374,181	248,020	759,483	703,140	—	—	—	—	—	—	839,737	856,514
Oct.	250,517	265,391	838,600	838,266	—	—	—	—	704,527	709,131	—	
Nov.	237,473	258,706	964,530	805,128	341	341	—	—	855,015	870,210	—	
Dec.	169,784	183,951	—	—	147,663	133,505	—	—	87,909	118,332	831,385	803,555

Table 28. Annual Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926.

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932
Physical Volume of Business.....														
INDUSTRIAL PRODUCTION.....	65-5	60-9	60-4	70-9	83-8	82-4	89-7	100-0	105-6	117-8	127-4	108-0	90-4	74-7
MINERAL PRODUCTION.....	55-8	68-0	57-6	69-4	76-8	78-9	86-3	100-0	109-5	116-3	123-4	116-3	100-6	80-2
Copper exports.....	54-6	71-1	42-7	46-5	65-4	85-3	96-7	100-0	115-3	162-7	213-6	207-1	77-0	56-6
Nickel exports.....	100-6	92-7	14-0	50-5	83-9	98-3	110-1	100-0	1-0-154-4	179-2	153-0	111-2	56-3	56-3
Lead production.....	15-7	13-1	24-0	33-0	37-3	60-6	89-1	100-0	109-0	121-4	116-2	119-1	97-5	91-5
Zinc exports.....	8-6	45-6	15-6	37-3	21-6	37-5	43-4	100-0	89-0	88-7	113-6	139-4	107-9	107-9
Gold shipments.....	24-7	44-6	58-8	74-3	70-8	85-6	95-4	100-0	105-5	108-0	109-7	112-2	149-8	106-6
Silver shipments.....	73-6	56-0	62-0	83-1	80-2	93-8	93-8	100-0	101-0	96-1	96-1	85-7	85-7	85-7
Asbestos exports.....	84-2	105-0	46-0	73-3	90-9	76-6	85-5	100-0	94-0	89-9	100-0	97-3	73-8	49-9
Bauite imports.....	40-4	27-2	29-1	29-2	30-2	85-3	88-9	100-0	176-0	228-2	217-3	171-3	144-1	134-0
Coal production.....	84-0	104-0	93-4	90-0	104-7	81-2	78-1	100-0	106-0	106-3	106-3	106-3	95-5	73-4
MANUFACTURING.....	71-0	70-7	60-1	74-5	86-2	84-7	92-5	100-0	100-0	113-0	117-7	98-0	84-6	74-4
Foodstuffs.....	84-6	68-1	71-6	38-8	91-5	73-7	100-1	100-0	94-9	98-2	93-8	81-3	84-1	84-3
Fruit production.....	83-1	44-2	56-5	91-1	100-0	61-6	106-3	97-5	100-0	93-9	105-0	101-3	89-0	91-8
Oatmeal production.....	214-4	88-2	142-0	72-8	109-0	233-6	134-1	100-0	63-4	103-4	82-6	73-2	114-7	84-8
Sugar manufactured.....	80-3	71-1	69-5	102-3	72-7	73-5	100-1	82-8	82-9	82-9	81-0	81-3	88-0	81-5
Cheese exports.....	62-7	157-6	109-6	99-7	70-0	71-9	111-2	100-0	93-2	76-7	59-1	45-7	46-4	49-6
Salmon exports.....	158-3	75-3	67-5	54-4	53-1	130-5	134-6	100-0	106-7	112-0	113-7	83-0	120-2	91-6
Tobacco.....	70-3	100-1	93-2	76-9	82-8	88-9	94-1	100-0	115-5	132-2	149-3	145-2	130-0	109-8
Cigars.....	125-7	157-9	131-9	99-6	108-0	97-7	101-0	100-0	98-3	110-0	110-0	101-8	85-6	78-5
Cigarettes.....	49-0	78-3	78-5	67-1	73-5	81-2	91-2	100-0	121-6	142-6	164-4	161-9	147-5	131-2
Rubber imports.....	33-9	58-7	40-8	46-3	63-5	70-8	97-4	100-0	128-3	153-7	171-3	149-4	125-3	125-3
Boots and shoes output.....	114-2	101-5	86-5	99-3	104-2	102-0	99-4	100-0	101-4	99-5	98-7	85-6	80-3	87-6
Textiles.....	66-3	59-9	67-4	88-9	90-7	73-0	87-0	100-0	99-0	100-0	100-0	99-7	76-8	73-4
Raw cotton imports.....	67-0	90-0	67-6	84-3	81-3	66-7	87-3	100-0	101-9	99-7	100-0	75-0	75-0	71-1
Cotton yarn imports.....	84-2	12-2	80-2	115-5	109-9	91-5	91-0	100-0	111-5	115-4	111-4	113-8	98-2	91-3
Wool, raw and yarn, imports.....	55-3	77-1	61-7	103-3	133-8	99-7	84-0	100-0	91-5	101-3	77-1	60-5	67-6	66-2
Forestry.....	59-5	67-1	46-5	73-4	86-8	86-9	90-9	100-0	101-2	124-0	104-0	112-7	100-9	81-6
Newsprint.....	43-1	47-2	42-3	57-8	67-4	72-1	80-9	100-0	110-8	126-9	145-1	132-9	116-0	105-6
Wood pulp exports.....	76-6	81-6	52-5	80-9	86-9	77-6	94-7	100-0	84-6	86-4	83-7	76-4	62-5	62-5
Planks and boards exports.....	77-1	90-1	43-2	90-1	110-8	96-0	102-0	100-0	95-6	81-3	82-5	71-2	44-4	29-3
Shingles exported.....	82-8	81-1	87-0	95-8	100-9	106-3	105-1	100-0	79-0	84-3	71-5	53-0	41-5	39-7
Iron and steel.....	67-0	73-1	47-8	54-8	55-1	68-4	82-2	100-0	96-2	132-4	139-6	93-5	50-0	31-8
Steel production.....	119-5	14-9	86-9	64-1	112-3	81-2	95-2	100-0	116-5	160-1	178-1	128-6	85-7	44-2
Pig iron production.....	111-6	132-3	80-7	52-4	118-3	70-5	77-3	100-0	95-8	141-3	148-7	101-2	63-0	39-4
Iron and steel imports.....	62-6	71-1	46-3	55-3	66-4	56-6	73-4	100-0	116-6	156-0	164-3	111-1	59-0	35-4
Automobile production.....	48-2	51-2	33-6	52-8	77-0	67-8	81-0	100-0	86-4	119-3	123-3	71-8	37-1	29-6
Coke production.....	87-7	80-0	74-6	64-2	87-4	75-2	76-7	100-0	104-4	120-0	140-6	123-6	65-5	55-1
Crude petroleum imports.....	54-3	51-1	67-5	74-0	67-2	81-2	75-7	100-0	116-4	144-0	180-9	175-0	176-0	176-0
CONSTRUCTION.....	56-2	75-2	70-0	92-4	85-0	78-0	82-6	100-0	118-6	133-8	164-1	129-7	91-2	65-1
Contracts awarded.....	55-4	75-6	68-7	92-1	54-9	78-1	82-8	100-0	117-8	129-7	166-5	137-0	96-3	95-2
Building permits.....	54-6	67-8	67-9	93-0	84-0	80-9	81-3	100-0	120-0	143-6	153-1	111-4	76-9	76-9
Cost of construction.....	108-3	132-4	115-2	103-9	106-8	103-8	101-5	100-0	99-2	101-3	106-4	102-6	96-1	96-1
ELECTRIC POWER.....	44-4	49-0	41-3	51-3	61-6	70-2	82-8	100-0	119-1	133-3	148-0	150-0	137-0	137-0
DISTRIBUTION.....	87-2	89-2	83-5	85-0	89-9	96-7	93-9	100-0	107-4	116-2	120-5	114-0	102-2	91-1
Trade employment.....	101-6	102-0	92-8	90-8	92-1	92-6	95-1	99-2	107-4	116-1	126-2	127-7	123-1	114-4
Carloadings.....	83-4	36-6	76-8	70-9	87-4	89-7	93-7	100-0	107-5	113-3	109-0	96-8	79-9	67-3
Imports.....	71-9	85-9	74-4	79-1	92-4	88-7	88-0	100-0	112-3	128-0	137-6	116-7	87-0	67-6
Exports.....	77-8	65-9	59-2	69-9	80-5	83-9	96-7	100-0	99-8	110-9	101-2	83-5	67-7	64-4
Agricultural Factors—														
AGRICULTURAL MARKETINGS.....														
GRAIN MARKETINGS.....	48-1	52-6	65-2	82-6	91-1	102-5	97-2	100-0	103-6	146-7	101-1	103-0	99-0	14-3
Wheat.....	38-0	47-9	63-9	83-9	92-7	104-2	96-9	100-0	105-4	159-0	174-1	108-0	9-1	102-0
Oats.....	34-9	46-2	55-6	82-2	85-5	101-4	93-0	100-0	109-7	164-2	168-9	114-3	104-6	103-3
Barley.....	94-1	96-1	234-6	138-4	133-1	199-2	162-4	100-0	43-5	114-0	93-1	49-5	95-6	95-6
Barley.....	50-3	29-4	56-2	48-7	49-0	67-3	85-2	100-0	83-6	95-2	92-0	74-5	55-4	55-4
Flax.....	46-1	75-5	114-3	114-3	74-5	123-1	140-1	100-0	76-2	154-5	162-5	52-3	53-3	33-4
Rye.....	25-5	32-8	50-6	167-0	150-2	129-1	69-8	100-0	151-9	173-6	107-9	125-0	100-3	79-4
LIVESTOCK MARKETINGS.....	93-3	73-4	70-9	80-9	95-2	101-1	98-2	100-0	103-1	101-8	98-8	85-4	94-1	94-4
Cattle.....	100-4	79-2	73-0	82-0	82-8	87-8	96-6	100-0	92-5	87-5	81-1	62-4	67-2	65-2
Calves.....	65-3	64-3	60-1	73-7	71-8	81-2	92-0	100-0	106-6	108-4	104-4	90-8	90-8	81-8
Hogs.....	79-3	58-5	59-2	71-6	86-7	106-7	111-6	100-0	97-6	95-4	94-3	79-8	79-8	79-8
Sheep.....	134-2	122-7	143-7	153-4	125-1	107-7	95-9	100-0	105-0	108-0	121-0	118-0	141-2	128-8
ANIMAL PRODUCTS—														
SLAUGHTERINGS.....	89-6	73-9	66-8	77-4	84-0	101-7	98-2	100-0	103-1	101-8	98-8	85-4	94-1	94-4
Cattle.....	84-2	82-5	65-1	75-1	76-3	82-1	89-3	100-0	104-6	108-0	101-9	89-5	86-6	87-3
Sheep.....	82-9	100-2	101-4	101-1	89-3	89-1	83-5	100-0	111-1	114-2	129-0	126-6	128-2	127-1
Hogs.....	93-9	71-5	65-0	77-0	90-3	116-0	105-5	100-0	101-5	101-107	94-1	77-5	70-8	70-8
COLD STORAGE HOLDINGS.....	104-6	94-2	86-4	82-8	87-6	114-9	108-5	100-0	110-0	112-8	106-0	128-4	125-7	125-7
Eggs.....	80-2	75-7	83-4	91-6	81-5	85-7	89-1	100-0	96-9	102-7	129-5	114-6	0-215	0-215
Butter.....	80-0	94-2	85-5	83-5	105-1	131-1	113-0	100-0	106-0	128-6	101-8	159-0	146-7	146-7
Cheese.....	42-2	64-6	36-2	45-0	36-5	77-5	77-5	76-0	100-0	92-3	84-8	84-6	64-1	76-8
Beef.....	287-7	186-5	145-6	143-0	122-6	121-7	126-6	100-0	135-5	108-6	112-5	113-7	75-9	75-9
Pork.....	133-8	102-3	88-2	99-9	146-1	131-7	100-0	120-7	127-4	111-2	90-8	74-5	50-7	50-7
Mutton.....	210-1	166-4	208-5	130-9	154-2	128-2	143-0	100-0	139-6	129-6	126-9	153-5	124-1	163-0
Poultry.....	82-0	82-8	63-2	77-7	95-0	101-4	133-7	100-0	145-1	128-3	145-3	193-7	113-2	126-2
Lard.....	67-1	69-7	57-9	57-7	67-7	107-0	99-6	100-0	104-7	90-6	106-6	65-4	78-2	71-4
Veal.....	207-0	145-6	112-3	128-4	133-0	123-3	110-4	100-0	118-6	98-9	148-0	190-3	122-6	122-6

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Table 29. Significant Statistics of the United Kingdom

1931	1932	Classification	1932												1933							
			April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.		
Production—																						
IRON.....	000 metric tons	322	320	316	307	264	265	280	272	280	291	276	330	330	330	330	330	330	330	330		
STEEL.....	000 metric tons	440	424	467	437	367	437	445	490	437	452	490	585	585	585	585	585	585	585	585		
COAL.....	000 metric tons	18,663	17,375	17,028	15,275	15,542	16,360	17,829	16,504	19,157	19,098	18,116	18,098	18,098	18,098	18,098	18,098	18,098	18,098	18,098		
ELECTRICITY																						
GENERATED.....	mill. k.w.h.	987	895	828	806	815	922	1,098	1,228	1,266	1,356	1,151	1,160	1,160	1,160	1,160	1,160	1,160	1,160	1,160		
Now orders received, 1920-100		59	62	58	52	54	56	55	53	60	59	64	64	64	64	64	64	64	64	64	64	
COPPER AVAILABLE.....	000 tons	8.2	9.7	10.8	10.8	14.8	10.7	10.1	13.0	11.0	11.4	6.7	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	
Raw Cotton DELIVERED TO																						
MILL.....	mill. lb.	120	103	101	94	79	73	101	103	112	117	107	118	118	118	118	118	118	118	118	118	
PRODUCTION, ARTIFICIAL SILK																						
YARN AND WASTE.....	mill. lb.	6.45	6.09	6.23	5.71	4.62	5.70	6.32	6.59	5.52	5.93	5.43	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	6.84	
NATURAL SILK DELIVERIES 000 lb.		290	309	318	333	274	298	304	321	254	326	293	296	296	296	296	296	296	296	296	296	
CRUDE RUBBER																						
AVAILABLE.....	000 tons	7.28	7.02	8.28	7.88	8.90	7.20	7.30	9.12	7.16	6.81	5.81	4.61	4.61	4.61	4.61	4.61	4.61	4.61	4.61	4.61	
BUILDING PLANS																						
APPROVED.....	1924-100	125.3	132.2	159.5	115.0	78.0	123.9	155.8	155.8	134.9	136.2	120.6	173.8	173.8	173.8	173.8	173.8	173.8	173.8	173.8	173.8	
Other.....	1924-100	93.8	106.5	98.0	108.8	50.0	98.9	94.6	85.2	136.0	108.3	135.0	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	98.2	
EMPLOYMENT																						
ISSUED WORKERS IN																						
EMPLOYMENT.....	mill.	9.48	9.40	9.39	9.32	9.28	9.15	9.40	9.37	9.46	9.29	9.34	9.44	9.44	9.44	9.44	9.44	9.44	9.44	9.44	9.44	
NUMBER UNEMPLOYED.....	000	2,662	2,754	2,770	3,630	2,866	2,849	2,737	2,774	2,700	2,877	2,636	2,744	2,006	2,006	2,006	2,006	2,006	2,006	2,006	2,006	
PERCENTAGE UNEMPLOYED.....		21.4	22.1	22.3	22.0	23.1	22.8	21.9	22.2	21.7	23.1	22.8	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	
Coal mining.....	mill. lb.	15.45	20.6	21.0	21.5	22.6	22.9	22.3	22.0	22.1	22.8	22.4	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	21.5	
Iron and steel.....	tonnes	63.49	60.0	46.9	47.8	46.0	46.8	47.7	48.0	46.2	44.8	44.8	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	
General engineering.....	tonnes	16.4	16.4	16.8	16.4	16.3	16.0	16.0	16.2	16.4	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	16.6	
Shipbuilding and marine engineering.....	tonnes	54.5	57.5	57.3	57.5	57.7	62.1	61.0	61.4	61.6	61.6	61.6	61.6	61.6	61.6	61.6	61.6	61.6	61.6	61.6	61.6	
Basic metal working.....	tonnes	25.6	26.3	27.0	26.5	28.6	28.2	28.0	28.6	24.4	25.0	26.8	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	25.6	
Cotton.....	tonnes	24.9	33.4	30.4	31.1	33.5	34.8	28.9	28.7	24.3	23.3	23.9	24.4	24.4	24.4	24.4	24.4	24.4	24.4	24.4	24.4	
Woolen.....	tonnes	17.4	24.0	24.8	25.1	26.4	26.4	26.4	26.4	16.5	16.7	17.0	20.1	20.1	20.1	20.1	20.1	20.1	20.1	20.1	20.1	
Building.....	tonnes	24.2	26.2	25.9	27.3	27.1	28.5	29.5	30.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	31.7	
Public works contracting.....	tonnes	37.4	37.2	38.6	42.8	43.4	42.1	42.8	43.5	44.2	46.2	45.2	43.7	43.7	43.7	43.7	43.7	43.7	43.7	43.7	43.7	
Trade—																						
Imports, TOTAL.....	£ m.	53.5	55.7	57.5	51.9	53.3	54.3	60.8	61.6	60.0	54.1	49.1	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	56.3	
Food, drink and tobacco.....	£ m.	27.9	29.9	31.4	29.3	28.2	30.0	35.1	34.4	32.1	27.9	25.2	29.2	29.2	29.2	29.2	29.2	29.2	29.2	29.2	29.2	
Bulk raw materials.....	£ m.	13.4	13.7	13.6	10.6	11.7	11.2	11.9	15.2	15.6	15.1	15.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	14.1	
Manufactured.....	£ m.	11.15	11.6	11.8	11.4	13.1	12.1	13.5	28.7	12.7	11.5	10.5	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	
Total, set imports.....	£ m.	45.8	51.3	53.3	48.6	49.8	51.4	57.1	57.5	56.5	49.0	44.6	53.4	53.4	53.4	53.4	53.4	53.4	53.4	53.4	53.4	
Exports, TOTAL.....	£ m.	34.8	30.2	29.7	30.2	28.6	26.2	30.4	31.1	33.4	20.2	27.9	32.6	32.6	32.6	32.6	32.6	32.6	32.6	32.6	32.6	
Food, drink and tobacco.....	£ m.	2.9	2.6	2.3	2.3	2.6	2.6	2.9	2.4	2.6	2.0	2.3	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	
Bulk raw materials.....	£ m.	4.0	3.6	3.4	3.5	3.4	3.2	3.6	3.7	3.3	3.2	3.2	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	
Manufactured.....	£ m.	12.2	12.1	12.2	11.0	10.7	11.0	12.4	13.0	13.9	14.2	13.6	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	
Bank Clearings, COUNTRY AND PROVINCIAL DAILY AVERAGE		13.0	13.6	12.0	13.3	11.9	11.4	12.8	12.5	13.1	13.7	13.1	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	
Provincial.....	£ m.	95.0	94.9	90.0	108.0	92.0	88.0	105.9	103.6	103.0	108.6	101.3	107.7	107.7	107.7	107.7	107.7	107.7	107.7	107.7	107.7	
Postal Receipts, DAILY, £ 000		120	128	126	120	121	131	134	135	174	129	121	121	121	121	121	121	121	121	121	121	
Transportation—																						
Shipping—																						
Entrances.....	mill. net tons	4.35	4.77	5.13	5.03	5.13	4.91	4.83	4.35	4.55	4.40	4.03	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.76	
Clearances.....	mill. net tons	4.46	4.25	4.65	4.81	4.50	4.77	4.35	4.41	4.29	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	4.40	
Index of shipping freights.....	1924-100	68.5	65.6	57.7	56.3	59.0	64.3	62.8	64.5	66.5	63.0	62.6	59.0	59.0	59.0	59.0	59.0	59.0	59.0	59.0	59.0	
Railways—																						
Average weekly railway receipts.....	£ 000	2,660	2,670	2,730	3,030	2,990	2,800	2,600	2,605	2,824	2,322	2,491	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	2,550	
Freight traffic, total, mill. tons		20.1	18.6	18.9	17.5	16.5	17.2	18.1	19.9	20.9	20.3	20.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	
Merchandise.....	mill. tons	3.6	3.4	3.4	3.4	3.4	3.2	3.2	3.2	3.2	3.7	3.7	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	
Coal.....	mill. tons	12.2	12.5	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	12.3	
Minerals and other merchandise.....	mill. tons	3.3	3.2	3.2	3.1	2.7	2.8	2.8	3.1	3.8	2.9	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	
Prizes—																						
WHOLESALE PRICES 1912-100																						
Board of trade.....	102.4	100.7	98.1	97.7	99.5	102.1	101.1	101.0	101.0	101.3	98.9	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	97.6	
Economist.....	86.3	83.8	80.9	82.7	85.2	88.1	85.3	87.4	84.1	84.2	82.7	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	
Statist.....	97.0	94.6	90.6	92.8	94.9	94.6	91.5	91.6	91.4	91.5	90.6	90.6	90.6	90.6	90.6	90.6	90.6	90.6	90.6	90.6	90.6	
Times.....	96.7	93.9	90.3	93.2	96.0	97.7	96.8	97.4	94.3	94.7	92.9	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	91.7	
MEAT FOODS—																						
Dealers.....	£ mn.	1,043	1,061	1,727	1,765	1,812	1,826	1,863	1,850	1,944	1,043	1,017	1,051	1,051	1,051	1,051	1,051	1,051	1,051	1,051	1,051	
Discounts.....	£ mn.	238	245	276	310	273	300	387	389	400	429	384	346	346	346	346	346	346	346	346	346	346
Advances.....	£ mn.	866	858	838	822	803	789	780	770	758	750	7										

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States.

Classification	1932											1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.		
United States Statistics—															
WHEAT, VIMBLE SURVEY, Mil. bush.	163	172	167	178	18-8	194	190	177	160	150	148	137			
Receipts, principal markets, 000 bush.	13,198	15,344	13,473	41,000	40,732	38,410	27,238	17,584	13,850	12,814	9,860	12,729	15,33		
Shipments, principal markets, 000 bush.	13,221	15,942	11,507	17,294	19,648	21,313	17,541	20,464	13,604	6,375	7,481	10,346	13,41		
Exports, including wheat flour, 000 bush.	11,777	8,764	8,001	4,772	5,768	4,226	4,422	5,095	8,549	8,313	2,176	2,105			
WHEAT FLOUR PRODUCTION, 000 bbls.	8,196	7,730	7,820	7,828	9,005	9,394	8,382	8,710	8,322	8,071	7,210	8,886			
SUGAR MASTERS, 000 lbs.	298	327	386	365	353	400	281	233	213	216	225	242			
TOBACCO CONSUMPTION															
Cigars, Millions	250	369	400	361	401	405	437	419	284	297	287	290			
Cigarettes, Millions	7,562	8,585	10,560	9,534	9,559	9,311	8,351	7,614	7,319	8,622	7,854	7,974			
CATTLE RECEIPTS, PRIMARY MARKETS, 000	1,876	1,307	1,338	1,291	1,606	1,659	1,890	1,643	1,161	1,318	1,136	1,171	1,38		
HOG RECEIPTS, PRIMARY MARKETS, 000	2,860	3,050	2,545	2,159	2,405	2,505	2,691	2,775	3,121	3,381	2,690	2,638	2,78		
COTTON CONSUMPTION, 000 bales	367	332	321	279	403	492	502	504	449	471	442	494	471		
NEWSPAPER PRODUCTION, 000 s. tons	91-2	88-1	854	74-5	79-5	70-8	76-7	81-7	80-1	74-4	87-1	76-6			
NEWSPAPER CONSUMPTION, 000 s. tons	148-4	153-3	158-2	157-1	128-9	127-4	145-0	145-0	132-8	127-4	116-3	122-4			
PIG IRON PRODUCTION, 000 t. tons	853	784	628	572	531	593	645	651	540	554	542	61			
STEEL IMPORT PRODUCTION, 000 t. tons	1,240	1,107	807	793	832	875	1,069	1,015	845	1,000	1,065	984	1,03		
UNFILLED ORDERS U.S. STEEL CO., 000 t. tons	2,827	2,177	2,055	1,966	1,970	1,965	1,907	1,968	1,966	1,899	1,854	1,841	1,85		
AUTOMOBILE PRODUCTION, 000 cars and trucks	146-3	154-3	163-1	111-1	90-3	84-1	48-7	59-6	107-4	130-1	106-8	118-6			
ZINC PRODUCTION, s. tons	20,578	18,605	16,423	14,716	12,611	13,260	15,217	16,078	18,653	19,828	20,076	22,008			
Stocks, s. tons	132,826	132,575	134,027	135,902	133,153	125,775	121,840	121,948	124,856	123,644	134,466	140,373			
LEAD PRODUCTION, s. tons	22,236	26,902	26,068	18,819	17,118	20,498	21,092	24,465	21,638	24,615	20,333	24,694			
PETROLEUM PRODUCTION, 000 bbls.	87,717	68,523	64,855	66,310	66,220	65,085	65,219	63,384	58,044	63,996	61,029	75,302			
Consumption (to stills), 000 bbls.	71,311	74,669	72,327	71,455	67,271	65,913	66,698	65,504	55,096	66,089	61,042	67,994			
Gasoline PRODUCTION, 000 bbls.	33,093	34,599	33,312	33,705	32,882	30,908	32,312	32,072	31,254	30,508	32,676	31,577			
Consumption, 000 bbls.	30,488	31,574	36,766	31,317	35,267	33,645	32,355	30,294	27,191	26,442	23,312	26,227			
CONTRACTS AWARDED, \$000,000	121-7	146-2	113-1	126-8	134-0	127-5	105-7	103-3	81-2	83-4	52-7	60-0	64-4		
CARLOADINGS, 000 cars	2,773	2,088	1,906	2,422	2,345	2,245	3,158	2,195	2,487	1,910	1,958	1,841	1,95		
ELECTRIC POWER PRODUCTION, mill. k.h.	6,781	6,035	6,548	6,825	6,743	6,725	7,053	6,944	7,135	6,932	6,268	6,636			
INDUSTRIAL FACTORY EMPLOYMENT, 1923-5=100	64-3	62-1	58-2	58-8	60-3	60-3	61-1	60-6	60-5	59-4	59-4	58-6			
MAIL ORDER SALES, 2 COS., \$000	36,745	36,716	39,889	32,073	33,777	39,156	45,423	41,281	51,700	26,958	26,176	26,100			
TRIN CENT SALES, 4 CHAINS, \$000	3,350	3,569	3,663	3,664	3,461	3,532	3,632	41,905	38,040	66,307	30,001	30,534	32,473		
IMPORTS, \$000,000	126-7	112-0	111-4	79-4	91-1	98-4	106-4	104-4	97-0	96-0	83-8	93-0			
EXPORTS, \$000,000	135-2	132-0	114-3	106-8	109-2	132-0	153-5	139-4	131-2	120-6	101-5	108-0			
MANUFACTURING PRODUCTION, 1923-5=100	61-0	59-0	58-8	57-0	59-0	65-0	63-0	64-0	64-0	62-0	58-0	58-0			
MINERAL PRODUCTION, 1923-5=100	79-0	67-0	63-0	64-0	65-0	70-0	74-0	75-0	76-0	73-0	77-0	77-0			
INDUSTRIAL PRODUCTION, 1923-5=100	64-0	60-0	59-0	58-0	60-0	66-0	65-0	66-0	65-0	65-0	64-0	60-0			
F.R. BANKS' BILLS DISCOUNTED, Mil. Dollars	556	490	440	538	433	332	326	309	225	274	582	42-6	48-5		
RESERVE RATIO, p.c.	67-1	62-1	57-6	56-5	58-9	61-1	62-1	62-6	62-9	65-5	53-5	58-3	62-6		
MEMBER BANKS' LOANS AND DISCOUNTS, Mil. Dollars	11,880	11,631	11,263	10,996	10,790	10,706	10,441	10,413	10,207	10,166	9,627				
Deposits, Mil. Dollars	11,144	11,102	10,823	10,751	10,682	11,229	11,461	11,745	11,758	11,899	10,593				
INTEREST RATES, TIME LOANS, p.c.	2-30	1-75	1-50	1-38	1-38	1-58	1-88	1-50	1-50	1-50	1-38	3-00			
Call loans renewal, p.c.	2-50	2-50	2-08	2-08	2-00	2-15	1-04	1-00	1-00	1-00	1-00	3-33			
Prime commercial paper, 4-6 months, p.c.	3-50	3-13	2-75	2-50	2-68	2-13	2-00	1-74	1-50	1-38	1-38	3-00			
BOND PAYMENTS, HIGH GRADE	73-23	69-69	68-78	70-07	70-32	62-07	80-70	78-10	77-88	82-49	81-92	77-22			
RAILS (10), Forty bonds, 41-49	49-2	48-05	41-39	49-28	53-35	55-01	49-56	47-51	44-05	46-04	45-22	42-01			
France: Common Stocks (404), 1923-100	43-8	39-8	34-0	35-0	33-2	52-2	49-9	47-5	44-7	49-1	44-9	43-2			
(Copyright Standard Statistics Co.)	41-7	28-1	23-5	44-4	51-5	58-5	47-7	48-7	44-8	46-2	42-5	42-3			
Industrials (338),	22-2	17-4	14-1	21-2	26-2	34-5	27-5	23-5	25-7	27-6	26-7	26-0			
Railways (33),	73-8	67-8	55-0	55-4	54-2	61-4	50-6	77-6	70-6	81-8	73-1	66-8			
Utilities (24),	34-3	30-1	25-5	35-2	44-5	54-2	42-8	38-5	40-4	41-9	37-7	34-3			
Automobiles (18),	18-7	17-0	15-1	20-5	28-5	32-0	28-9	28-6	28-5	24-2	20-0	19-8			
Tires and rubber goods (17),	49-2	41-7	34-8	45-2	49-5	52-8	48-2	47-1	46-0	46-3	42-7	39-4			
Chain stores (17),	21-8	20-4	22-0	29-5	37-7	47-0	34-4	32-1	26-1	29-4	28-1	22-5			
Copper and brass (9),	38-0	35-6	38-5	50-1	54-6	53-9	47-4	47-1	46-1	46-4	42-0	40-6			
Oil (16),	21-9	20-7	17-4	26-4	29-8	31-8	26-4	24-8	24-2	25-2	26-2	25-3			
Railway equipment (9),	22-1	18-9	16-3	24-9	23-0	42-1	32-5	27-7	24-8	27-2	26-7	26-8			
Steel and iron (9),	26-6	23-4	20-0	21-2	23-5	25-7	23-5	22-5	20-0	26-7	26-2	24-2			
Textile (31),	11-0	9-1	6-5	11-1	15-5	17-3	12-0	11-1	9-2	8-6	6-0	5-0			
Amusement (7),	30-5	28-9	70-3	59-0	65-0	101-4	90-5	82-9	81-4	85-7	78-9	82-1			
Tobacco (10),	31-4	23-8	23-0	23-1	82-6	67-4	29-2	28-0	23-2	18-7	19-3	20-1			
Stock Sales, N.Y., Mil. Shares	252-4	254-8	287-2	240-7	338-1	250-3	178-6	158-9	241-9	260-0	220-1	188-2	209-4		
Bond Sales, N.Y., Mil. Dollars	370	300	244	242	332	338	225	347	259	360	311				
Brokers' Loans, Mil. Dollars	18,568	12,912	14,202	12,728	12,488	14,163	12,944	9,815	13,967	12,413	12,086				
Bank Deposits, N.Y., Mil. Dollars	14,366	12,498	12,908	12,572	12,181	11,767	12,354	10,935	12,820	12,053	10,401				

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 5

STATISTICIEN DU DOMINION: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique au Canada a dépassé en avril le niveau du premier trimestre, l'aspect le plus optimiste se reflétant dans l'avance marquée des échanges de titres et de marchandises, les opérations commerciales en général montrant un gain sur le mois précédent. L'indice des prix de gros marque 65.4 comparativement à 64.4 en mars, et il y a des gains prononcés dans les produits de la ferme et les métaux non ferreux. L'indice des actions ordinaires montre une forte avance. La moyenne d'avril donne 51.9 comparativement à 47.3 et l'indice hebdomadaire montre que l'avance s'est continuée dans les premières semaines de mai. Dix groupes sur les quatorze composant la classification donnent de plus fortes moyennes en avril, les exceptions étant les banques, les textiles, les téléphones et l'énergie. Les facteurs argent et crédit accusent peu de changement. Les obligations du Dominion ont montré plus de force au cours du mois sous revue, la moyenne d'avril étant légèrement plus haute que celle du mois précédent. Les obligations du gouvernement d'Ontario, d'un autre côté, ont été plus faibles en avril qu'en mars, le rendement étant de 4.85 comparativement à 4.79 p.c.

Après rajustement pour variations saisonnières, les dépôts de banque au commencement d'avril n'avaient guère varié, le déclin des dépôts à terme étant contrebalancé par l'avance des dépôts à demande. Le gain des prêts courants a été moins que normal pour la saison. Les prêts à vue au Canada accusent un déclin tandis que les prêts en dehors du Canada montrent un léger gain. Les valeurs en portefeuille étaient de \$792,800,000 comparativement à \$797,500,000, le plus fort volume dans l'histoire des banques canadiennes.

Les billets de banque et du Dominion entre les mains du public donnaient un total de \$151,700,000, comparativement à \$138,880,000, le gain étant de beaucoup supérieur à la normale pour la saison.

Opérations commerciales

Le commerce a été plus actif en avril qu'en mars, les gains dans la production industrielle étant très diversifiés. La production minérale donne en certains compartiments des avances qui sont contrebalancées par les reculs des autres. Les expéditions de métaux précieux ont été plus faibles qu'en mars. Les arrivages d'or à la Monnaie ont été de 206,582 onces comparativement à 264,159 le mois précédent, et les expéditions d'argent, de 652,421 onces comparativement à 1,692,469. Les exportations de nickel donnent 2,746,000 livres comparativement à 5,073,000, le déclin dépassant la normale de la saison. Les exportations de zinc donnent un gain après rajustement pour variations saisonnières, le total d'avril étant de 14,057,000 livres. Les exportations d'amiante de qualité supérieure donnent 4,995 tonnes comparativement à 3,641, et les importations de bauxite pour la fabrication d'aluminium donnent aussi un gain.

L'industrie minotière a été plus active le dernier mois sur lequel les compilations ont été terminées, les augmentations se constatant principalement dans la production de farine de blé, de farine d'avoine et d'avoine roulée. La production de sucre raffiné est de 46,455,000 livres comparativement à 55,432,000 livres en mars. Les abattoirs montrent un déclin, l'indice marquant 109.0 comparativement à 119.2. Un composite de dix facteurs, montrant la marche des denrées alimentaires, est à 82.7 comparativement à 74.1.

Les importations de caoutchouc brut ont été de 1,245,000 livres comparativement à 2,498,000 livres en mars, montrant un déclin considérable après rajustement. Les importations de coton et laine bruts ont été à bas niveau en avril, montrant un déclin sur mars, après le rajustement ordinaire.

La production de papier à journal a été de 147,759 tonnes comparativement à 137,078, le gain dépassant 8 p.c. après rajustement pour variations saisonnières. La pulpe de bois et les bardeaux ont été exportés en plus fort volume, mais il y a eu diminution des exportations

de planches et madriers. L'indice de l'industrie forestière, influencé particulièrement par la production de papier à journal, marque 63·7 comparativement à 60·7 en mars. La production d'acier en loupes à 11,384 tonnes montre un gain léger sur mars, la production de fonte en gueuse étant suspendue au cours du mois. La production d'automobiles, à 8,255 unités comparativement à 6,632 en mars, montre un gain dépassant la normale pour la saison. Le déclin des importations de pétrole a été moins que normal pour la saison.

La valeur des contrats de construction donne \$8,609,000 comparativement à \$3,192,000, le gain étant de 31 p.c. après rajustement pour variations saisonnières. Les permis de bâtir à \$1,552,000 montrent un léger gain. Les chargements de wagons, au total de 161,531 comparativement à 157,416 en mars, montrent un gain alors qu'un déclin serait normal pour la saison. Le gain dans l'emploiement du commerce a été moins que normal pour la saison. Les importations et exportations ont été à bas niveau en avril, les importations montrent le plus fort déclin après rajustement pour variations saisonnières.

Les débits des banques aux centres de compensation donnent \$1,877,000,000, un faible pourcentage de déclin sur le mois précédent, mais aussi une faible augmentation après rajustement pour variations saisonnières.

Les arrivages de grain à la tête des lacs et à la côte du Pacifique ont été moins lourds en avril, les déclins se constatant dans le blé et l'orge, tandis qu'il y avait plus fort mouvement dans l'avoine, la graine de lin et le seigle. L'indice de l'écoulement du grain donne 109·7 en avril comparativement à 140·2. Les ventes de bœufs aux parcs à bestiaux donnent 38,156 têtes, soit moins qu'en mars, mais il y a augmentation dans les ventes de veaux, porcs et moutons. Le résultat net porte l'indice à 79·2 comparativement à 77·8 en mars.

L'indice des ventes de produits agricoles marque 104·1 comparativement à 129·0 le mois précédent.

Les entrepôts frigorifiques montrent moins d'œufs que normalement dans la saison et également moins de fromage, mouton et volaille, après rajustements. Il y a des gains, après rajustements, dans le volume de beurre, bœuf, porc, saindoux et veau. L'indice des stocks en entrepôt a baissé à 100·4 comparativement à 11·7 le 1er avril.

Changements économiques

L'indice du volume physique des affaires a baissé dans le premier trimestre de 1933 à un nouveau bas dans le présent mouvement. La courbe adoucie de l'indice, en mars, était à près de quatre fois la déviation standardisée au-dessous de la ligne à long terme déterminée par la période de janvier 1919 à juin 1932. Les constatations d'avril, reçues trop tard pour être englobées dans le graphique des trois facteurs représentatifs, marquaient 3 fois la déviation standardisée au-dessous de la normale. Le fait que le déclin a été aussi prolongé et aussi rigoureux suggère que le prochain mouvement devrait se faire dans une direction ascendante.

La hausse des valeurs spéculatives d'avril marque un changement définitif dans les conditions fondamentales. L'indice des actions ordinaires était à 2·78 fois la déviation standardisée au-dessous de la ligne à long terme comparativement à 2·90 fois le mois précédent. Le cours moyen des obligations du gouvernement de l'Ontario a reculé en avril, ce qui a fait avancer le rendement de 1·42 fois la déviation standardisée au-dessus de la ligne de tendance à long terme.

Revenus du commerce et valeurs spéculatives

Le graphique de la page 10 montre la relation du cours des actions ordinaires à l'orientation des revenus des affaires en différentes périodes. Les courbes sont tracées par année depuis 1903, par mois depuis 1921 et par semaine depuis le commencement de 1932. L'indice du revenu des affaires a été obtenu en multipliant l'indice du volume des affaires par l'indice des prix de gros. Alors que dans la période d'après-guerre l'indice des actions ordinaires montre de plus grandes fluctuations, on constate une grande ressemblance entre les deux indices. Dans la préparation des indices annuels paraissant dans la première section du graphique, tous les indices officiels connus ont été employés. Une compilation spéciale a été faite pour étendre l'indice des actions ordinaires jusqu'à 1903. Les statistiques des importations de l'année civile ont servi de base pour indiquer l'orientation du volume des affaires de 1903 à 1918. La lourde demande pour munitions de guerre et l'inflation des prix sont responsables du haut niveau des revenus commerciaux de 1916 à 1920. De 1921 à 1929, l'indice et le revenu montrent de nombreux gains répétés mais l'avance des actions ordinaires est relativement beaucoup plus grande. Alors

que les deux indices reculent de 1929 à 1932, la plus grande réaction des actions ordinaires ramène les deux indices à une étroite proximité en 1932. L'indice des revenus calculé de cette manière était plus bas qu'en toute année depuis 1915, alors que les actions ordinaires donnaient une plus haute moyenne qu'en toute année depuis 1909. Les orientations mensuelles des deux indices depuis janvier 1921 sont illustrées dans la deuxième section du graphique. Excepté pour la plus grande altitude des actions ordinaires culminant en 1929, la corrélation entre les deux indices est très étroite. Sauf dans les réactions temporaires, l'avance depuis la dernière partie de 1921 jusqu'à 1929 est continue dans les deux indices, et le déclin des quatre années dernières a ramené les deux indices dans un alignement voisin.

Dans la section hebdomadaire, l'indice des revenus est basé sur les indices du volume des affaires et des prix de gros, reflétant la situation aux Etats-Unis. On y constate les mêmes relations que dans les comparaisons annuelles et mensuelles.

Facteurs hebdomadaires

Dans une période de rapides changements économiques comme avril, les statistiques hebdomadaires ont une valeur spéciale dans l'interprétation du courant des affaires. Dans le graphique de la page 15 paraissent neuf facteurs importants notés hebdomadairement depuis le commencement de 1932 jusqu'à date. Bien que l'indice des chargements de wagons, rajusté pour variations saisonnières, soit à un niveau considérablement plus bas que la semaine correspondante de 1932, quatre gains consécutifs sont constatés dans la période courante aboutissant, la semaine terminée le 6 mai, à un nouveau haut depuis octobre dernier. La situation du blé des derniers dix-huit mois est caractérisée par de forts arrivages aux élévateurs régionaux en septembre et octobre, des disponibilités en déclin mais tout de même très lourdes depuis novembre dernier et la hausse des prix les quatre premiers mois de l'année courante.

Les arrivages de porcs aux parcs à bestiaux, aux abattoirs et pour l'exportation directe se chiffrent à 3,200,000 têtes en 1932 comparativement à 2,643,000 têtes l'année précédente et représentent la plus forte production des derniers cinq ans. Le marché de cette année, jusqu'à date, montre de l'amélioration avec des expectatives que le système de quota anglais améliorera la situation du Canada contre la concurrence des pays étrangers. Les ventes de bétail à cornes aux neuf parcs à bestiaux en 1932 montrent une diminution d'environ 77,000 têtes comparativement à 1931, et constituent le plus faible mouvement depuis 12 ans. Le nombre de bestiaux nourris au grain dans l'est et l'ouest l'hiver dernier était considérablement au-dessus des besoins domestiques, et pour maintenir le prix du bœuf au Canada il faudra en exporter un nombre substantiel au cours du printemps et les premiers mois d'été. Heureusement que les marchés de Birkenhead et de Glasgow sont sur une base d'importation depuis le commencement de l'année et que le mouvement du Canada a commencé de bonne heure et en assez fort volume.

L'indice hebdomadaire des actions ordinaires fait voir quatre mouvements bien définis depuis janvier 1932. De mars à juin de l'an dernier la réaction a été violente, ce dernier mois voyant le point le plus bas de la présente dépression. De juin au commencement de septembre, il y eut une brève reprise. Le déclin qui a atteint son maximum au commencement d'avril a reculé l'indice à 41.2 comparativement à 62.2 la semaine terminée le 10 septembre. La reprise a été vive depuis la semaine du 6 avril, relevant l'indice à 57.2 la semaine du 11 mai.

Influencé par le groupe de l'or, l'indice de 20 titres miniers est à la hausse depuis juin de l'an dernier jusqu'à date. L'indice de la semaine terminée le 11 mai marquait 86.6 comparativement à un bas de 46.8 la deuxième semaine de juin 1932.

Indices des affaires

Sept des principaux indices mensuels des opérations commerciales depuis janvier 1931 sont illustrés à la page 30. Bien que la baisse soit générale, la production minérale et les opérations des usines centrales électriques montrent une plus grande résistance à la dépression. L'indice du volume physique des affaires a touché son point le plus bas de la présente dépression en février, marquant environ 67 p.c. de la moyenne mensuelle de 1926. La production d'énergie électrique est le seul des sept facteurs considérés ici montrant un volume définitivement plus gros que l'année de base.

Son indice d'avril étant 20.6 p.c. de la moyenne de 1926, la construction montre un plus fort déclin que tous les autres facteurs. L'indice des opérations de construction basé sur les contrats et les permis de bâtir marque 16.1 en mars et 20.6 en avril.

Prix de gros

Le relèvement substantiel des prix de gros est le trait saillant qui affecte les conditions économiques fondamentales. La hausse du blé de neuf à dix cents en avril est la plus forte vue à Winnipeg depuis octobre 1931, et les autres grains ont aussi avancé à une vive allure. Le sucre brut a avancé avec fermeté les trois premières semaines d'avril et les livraisons futures ont touché leur plus haute cote des derniers deux ans, le sucre brut cubain se vendant sans aucune restriction. La tranquillité dans le caoutchouc brut a fait place à une grande activité d'un caractère plutôt spéculatif parce que les manufactures n'ont pas acheté en grosses quantités avant les derniers jours d'avril. La cote des bovins a monté vers la fin du mois, et en dépit d'abondantes disponibilités les cours du porc ont aussi avancé. Bien que les stocks aient été abondants, le cuivre, ouvrant à 5 cents la livre, base Connecticut Valley, cotait de 6 à 6½ cents la livre à la fin du mois. De forts achats spéculatifs sont donnés comme la cause principale de l'avance de l'argent. La réduction des prix du papier à journal est une exception notable à la tendance courante. Le prix du papier en rouleaux a baissé de \$1.89 à \$1.64 par 100 livres, f.o.b., au moulin.

L'avance des prix a été principalement dans les produits de la ferme, l'indice des produits agricoles canadiens montant de 38.0 en mars à 41.1 en avril.

Production de papier à journal

La production de papier à journal en avril a dépassé celle de tout mois depuis novembre dernier. Elle a été de 147,759 tonnes comparativement à 137,078 le mois précédent. La production d'avril est normalement inférieure à celle de mars et dans le cas actuel le gain, après rajustement pour variations saisonnières, est de 8.6 p.c. Les expéditions de papier, 161,266 tonnes pendant le mois sous revue, 13,500 tonnes de plus que la production du mois, indiquent une meilleure demande. Les expéditions de mars étaient de 140,694 tonnes, de sorte qu'il y a gain de 20,572 tonnes dans les expéditions. Des expéditions de 161,266 tonnes contre une production de 147,759 indiquent une réduction de 13,507 tonnes dans les stocks, ce qui est un déclin substantiel.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales montrent une amélioration visible en avril, telle que reflétée par les indices hebdomadaires de l'activité industrielle. La rapidité de la hausse depuis la mi-mars jusqu'à date a été prononcée. La production d'énergie électrique a fait une nouvelle avance en avril après rajustement pour variations saisonnières, continuant la reprise commencée la dernière semaine de mars. D'un rendement de 14 pour cent de leur capacité la semaine terminée le 25 mars, les aciéries ont monté à près de 30 p.c. la semaine terminée le 15 mai, doublant ainsi leurs opérations en six semaines. La production d'acier en loupes a été la plus forte depuis février 1932, les commandes venant des fabriques d'automobile, de fer-blanc et autres classes de consommateurs. La demande a été vive pour les métaux autre que le fer et les prix ont avancé. La Phelps Dodge Co. a réduit sa production de cuivre de 20 p.c. à 10 p.c. de sa capacité. De plus amples réductions sont attendues d'autres gros producteurs et il est possible que les plus grosses compagnies suspendent complètement leurs opérations au cours de l'été. La demande pour nouveaux automobiles étant généralement meilleure dans tout le pays, les estimations d'avril indiquent une production dépassant l'augmentation saisonnière. Les chargements de wagons en marchandises diverses, après rajustement, ont augmenté d'environ 12 p.c. en avril, ce qui compense plus que la perte du mois précédent. La production de pétrole brut la semaine terminée le 29 avril est la plus grande de toute semaine depuis le 19 décembre 1931. Cette augmentation de production, comparativement aux premières semaines de l'année, provient en plus grande partie des champs du Texas oriental. Les prix cotés par certaines compagnies acheteuses ont baissé de 50 cents à 10 cents le baril.

Les prix de gros des denrées ont avancé en mars et avril sous l'impulsion des mesures projetées pour l'inflation du crédit et du numéraire. Le gain net des valeurs mobilières a été d'au moins 42 p.c., le plus fort pourcentage de gain en un mois depuis le commencement de 1926.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 mai 1933.

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